



BROMPTON

ASSET MANAGEMENT

31 December 2025



Gill Lakin
Fund manager

Investment objective

To achieve long-term capital growth by investing mainly in equity markets on a global basis.

Key facts

Fund size	£23.3 million
Launch date	8 November 2012
Launch price	100p
IA sector and benchmark	Flexible Investment
Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 31 December 2025	268.08p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.43%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B7MHLC6
B ISIN code	GB00B7MHLC66

Name change

Please note, prior to 27th January 2025, this fund was called the EF Brompton Global Opportunities Fund.

Fund manager's commentary

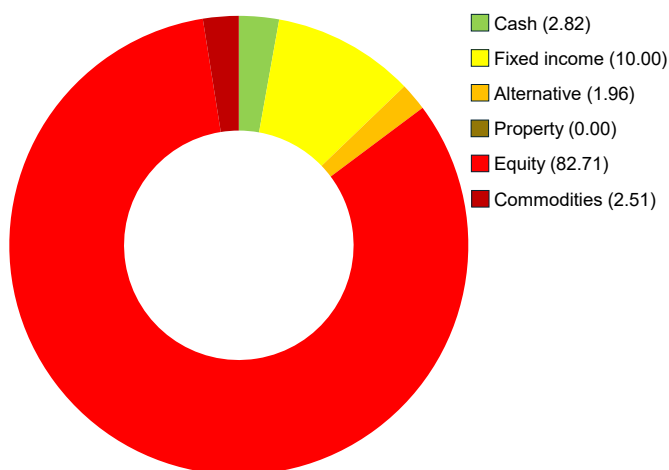
Global equities and bonds retreated 0.43% and 1.23% respectively in sterling, with US stocks weaker still, down 1.43% as the dollar fell 1.49% against the pound. The Federal Reserve cut its policy interest rate by a quarter percentage point to 3.5-3.75%, with jobs data weak despite elevated inflation. Growth-oriented investments lagged value-oriented investments as US technology stocks fell 1.90% in sterling. Within the EF Brompton Global Adventurous Fund, Polar Capital Global Technology had been sold in November in response to high valuations and concentration risk in the US market but a holding may be reintroduced should stock prices fall. By contrast, equities in Europe excluding the UK outperformed, rising 2.40% in sterling, while UK equities rose 2.18%. Within the UK allocation, Man Income gained 3.43% but Artemis UK Special Situations rose only 1.67%. Within the Europe ex-UK allocation, Lightman European, a value-oriented investment, did best, up 3.00%, but the iShares MSCI EMU exchange-traded fund (ETF) rose only 2.12%. Dollar weakness buoyed equities in emerging markets. Within the portfolio, Redwheel Next Generation Emerging Markets Equity rose 4.17% but Prusik Asian Equity Income fell 0.30%. Within the fixed income allocation, TwentyFour Dynamic Bond, a UK investment, and the sterling-hedged Pimco Global Low Duration Real Return holding rose 0.35% and 0.08% respectively. In January, US intervention in Venezuela, which has the world's largest oil reserves, may prove expansionary longer term because higher Venezuelan output may lower energy prices. The EF Brompton Global Adventurous Fund rose 1.05% in December while the sector rose 0.44%.

Financial data source: LSEG Data & Analytics 31 December 2025 † B Acc shares

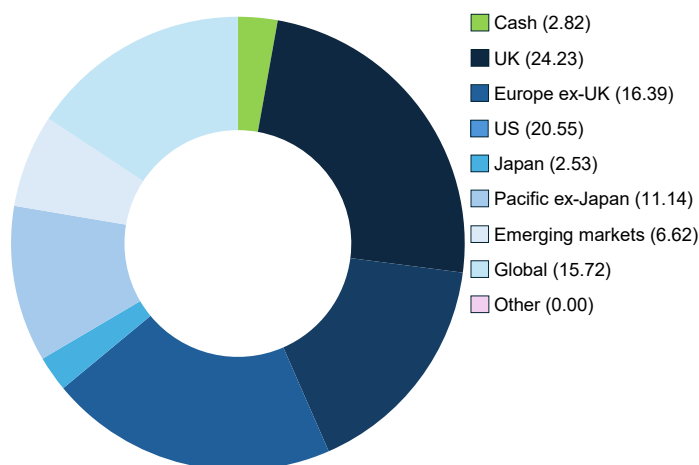
Portfolio breakdown *

UK fixed income
TwentyFour Dynamic Bond
Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
Alternative
Trojan
UK equity
iShares FTSE 100
Fidelity Index UK
Artemis UK Special Situations
Man Income
US equity
iShares S&P 500 Equal Weight
iShares Core S&P 500
Europe ex-UK equity
Lightman European
Jupiter European
iShares MSCI EMU
Japanese equity
Nippon Active Value
Pacific ex-Japan equity
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
Emerging market equity
Redwheel Next Generation Emerging Markets Equity
Global equity
ClearBridge Global Infrastructure Income
Commodity
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



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EF Brompton Global Adventurous Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

In order to achieve its objective, the Fund will adopt an adventurous strategy. To reflect this strategy, the investment manager has the discretion to invest up to 100% of the Fund's net asset value in equities, with a minimum equity exposure of 70%, providing exposure to global equity markets.

The Fund may invest in other asset classes, such as cash, fixed income, alternatives and property.

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Flexible Investment. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 31 December 2015 to 31 December 2025

EF Brompton Global Adventurous B Acc v IA Flexible Investment



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Dec 2025	Year to 31 Dec 2024	Year to 31 Dec 2023	Year to 31 Dec 2022	Year to 31 Dec 2021	Year to 31 Dec 2020	Year to 31 Dec 2019
EF Brompton Global Adventurous B Acc	15.05	12.64	5.62	-11.08	10.92	11.69	15.18
IA Flexible Investment	12.43	9.36	7.46	-9.22	11.51	6.73	15.47
Quartile ranking	1	1	3	3	3	1	2

Cumulative performance (%) to 31 December 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Adventurous B Acc	1.05	4.30	15.05	36.87	34.98	105.78	168.08
IA Flexible Investment	0.44	3.28	12.43	32.12	33.73	96.02	145.07
Quartile ranking	1	1	1	2	2	2	2

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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For further information please visit our website at www.bromptonam.com



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