



BROMPTON

ASSET MANAGEMENT

28 February 2025



Gill Lakin
Fund manager

Investment objective

To achieve long-term capital growth by investing mainly in equity markets on a global basis.

Key facts

| | |
|-------------------------------|----------------------------|
| Fund size | £20.8 million |
| Launch date | 8 November 2012 |
| Launch price | 100p |
| IA sector and benchmark | Flexible Investment |
| Base currency | Sterling |
| Valuation point | Noon |
| B Shares (Retail) | |
| Price at 28 February 2025 | 237.35p |
| Minimum investment | £1,000 |
| Minimum top-up | £500 |
| Minimum regular savings | £100 |
| Investment management fee | 0.75% |
| Initial charge | 2.00% |
| Total expense ratio | 1.56% |
| ACD admin charge 0.25% | |
| Ex-dividend date | 1 August |
| Income distribution date | 30 September |
| Structure | OEIC sub-fund |
| Year end | 31 July |
| B SEDOL code | B7MHLC6 |
| B ISIN code | GB00B7MHLC66 |

Name change

Please note, prior to 27th January 2025, this fund was called the EF Brompton Global Opportunities Fund.

EF Brompton Global Adventurous Fund

An EF Brompton Multi-Manager OEIC sub-fund

Fund manager's commentary

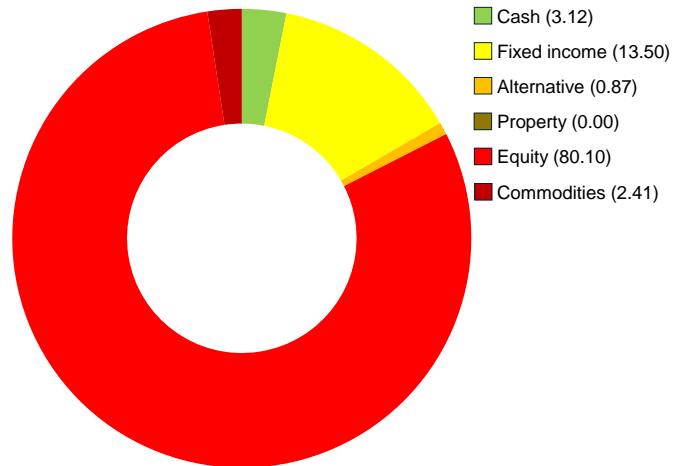
Global equities fell 1.89% in sterling on trade war fears, with US stocks even weaker, down 2.61%. US technology stocks fell 4.67% in sterling and Polar Capital Global Technology was the EF Brompton Global Adventurous Fund's weakest holding, down 7.81%. The iShares S&P 500 Equal Weight exchange-traded fund (ETF) outperformed, however, falling only 1.97% because of its relatively-modest technology weighting. The Bank of England cut Bank Rate by a quarter percentage point to 4.5%. UK government bonds and global bonds rose 0.94% and 0.09% in sterling respectively. Within the portfolio, the sterling-hedged Pimco Global Low Duration Real Return holding and TwentyFour Dynamic Bond rose 1.16% and 1.14% respectively. UK stocks outperformed, up 1.43%, but smaller companies, which are more exposed to domestic trends, fell 4.14%. The iShares FTSE 100 ETF, which holds London's largest stocks, rose 1.98% but Artemis UK Special Situations and Man Income, which hold small and medium-sized companies, were weaker, up 0.05% and 0.93% respectively. Stocks in Europe excluding the UK also outperformed, rising 2.37% in sterling as investors warmed to the European Central Bank's forecast of benign inflation. Lightman European, which takes a value approach, rose 1.83%. The iShares MSCI EMU ETF, which tracks the eurozone's largest stocks, was added. Equities in emerging markets and Asia excluding Japan fell 0.82% and 0.28% respectively in sterling. Within the portfolio, Man Asia (ex Japan) Equity rose 4.48% but Mobius Investment Trust fell 6.10%. The EF Brompton Global Adventurous Fund fell 1.13% in February while the sector fell 1.46%.

Financial data source: LSEG Data & Analytics 28 February 2025 † B Acc shares

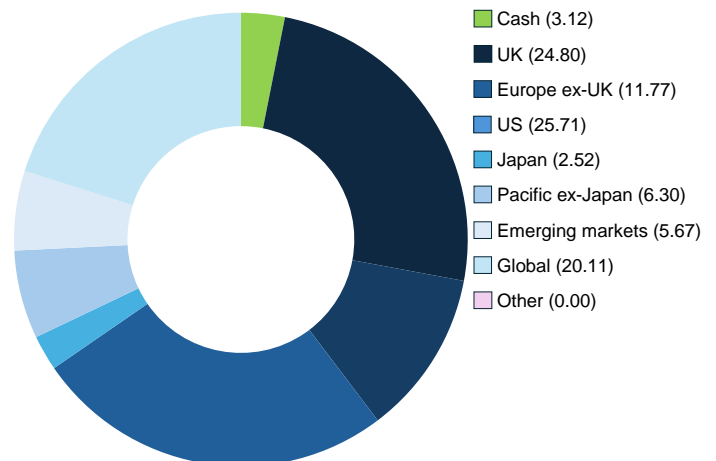
Portfolio breakdown *

- UK fixed income**
TwentyFour Dynamic Bond
- Global fixed income**
Pimco Global Low Duration Real Return (£-hedged)
- Alternative**
Man UK Absolute Value
- UK equity**
iShares FTSE 100
Fidelity Index UK
Artemis UK Special Situations
Man Income
- US equity**
iShares Core S&P 500
iShares S&P 500 Equal Weight
- Europe ex-UK equity**
Lightman European
iShares MSCI EMU
- Japanese equity**
Nippon Active Value
- Pacific ex-Japan equity**
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
- Emerging market equity**
Redwheel Next Generation Emerging Markets Equity
Mobius Investment Trust
- Global equity**
Dimensional Global Targeted Value
Polar Capital Global Insurance
iShares Core MSCI World
ClearBridge Global Infrastructure Income
Polar Capital Global Technology
- Commodity**
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information





BROMPTON

ASSET MANAGEMENT

EF Brompton Global Adventurous Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

In order to achieve its objective, the Fund will adopt an adventurous strategy. To reflect this strategy, the investment manager has the discretion to invest up to 100% of the Fund's net asset value in equities, with a minimum equity exposure of 70%, providing exposure to global equity markets.

The Fund may invest in other asset classes, such as cash, fixed income, alternatives and property.

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Flexible Investment. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 28 February 2015 to 28 February 2025

EF Brompton Global Adventurous B Acc v IA Flexible Investment



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

| Discrete period performance (%) | Year to 28 Feb 2025 | Year to 29 Feb 2024 | Year to 28 Feb 2023 | Year to 28 Feb 2022 | Year to 28 Feb 2021 | Year to 29 Feb 2020 | Year to 28 Feb 2019 |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| EF Brompton Global Adventurous B Acc | 10.94 | 6.26 | 0.12 | 0.57 | 18.80 | 5.27 | -5.40 |
| IA Flexible Investment | 9.66 | 6.44 | -0.31 | 3.72 | 13.15 | 4.39 | -1.00 |
| Quartile ranking | 2 | 3 | 2 | 4 | 2 | 2 | 4 |

| Cumulative performance (%) to 28 February 2025 | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years | Since launch |
|--|---------|----------|--------|---------|---------|----------|--------------|
| EF Brompton Global Adventurous B Acc | -1.13 | 1.11 | 10.94 | 18.03 | 41.01 | 85.04 | 137.35 |
| IA Flexible Investment | -1.46 | 1.06 | 9.66 | 16.37 | 36.57 | 74.69 | 122.44 |
| Quartile ranking | 2 | 3 | 2 | 2 | 2 | 2 | 2 |

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at www.bromptonam.com

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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