



**Gill Lakin**  
Fund manager

### Investment objective

To achieve long-term capital growth by investing mainly in equity markets on a global basis.

### Key facts

Fund size	<b>£20.3 million</b>
Launch date	<b>8 November 2012</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Flexible Investment</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>
<b>B Shares (Retail)</b>	
Price at 31 March 2025	<b>231.23p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2.00%</b>
Total expense ratio	<b>1.56%</b>
<b>ACD admin charge 0.25%</b>	
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>B7MHLC6</b>
B ISIN code	<b>GB00B7MHLC66</b>

### Name change

Please note, prior to 27th January 2025, this fund was called the EF Brompton Global Opportunities Fund.

### Fund manager's commentary

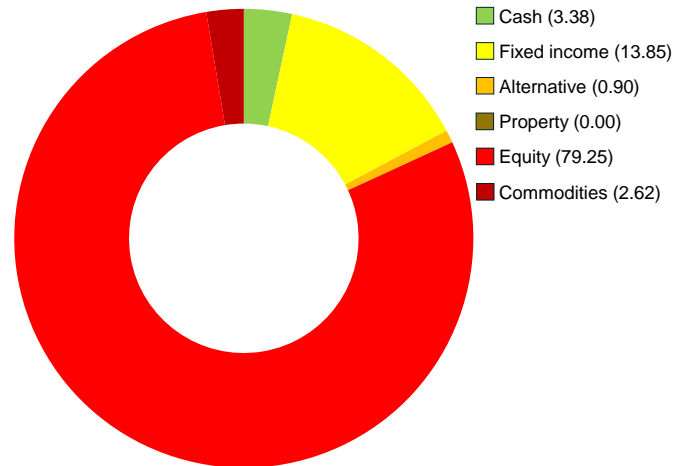
Global equities fell 6.25% in sterling as Donald Trump's tariff plans unsettled investors. European Union and UK exporters will face 20% and 10% tariffs respectively while some developing countries will incur far higher rates. US stocks underperformed, down 7.94% in sterling. The EF Brompton Global Adventurous Fund's holding in the iShares S&P 500 exchange-traded fund (ETF) fell 7.97%, dragged lower by the technology sector's 11.73% fall, but the iShares S&P 500 Equal Weight ETF fell only 5.79%. Polar Capital Global Technology was the weakest global holding, falling 14.40%, but Clearbridge Global Infrastructure Income and Polar Capital Global Insurance bucked the negative trend, up 1.85% and 0.32% respectively. UK equities outperformed, down 1.99%, as did equities in Europe excluding the UK, down 2.88% in sterling. Within the portfolio, Artemis UK Special Situations, down 3.65%, suffered from its bias towards smaller companies, which fell 3.72%. Equities in emerging markets and Asia excluding Japan were relatively resilient, down 1.79% and 2.39% respectively in sterling. Redwheel Next Generation Emerging Markets Equity and Prusik Asian Equity Income fell just 0.33% and 0.54% respectively but Man Asia (ex-Japan) equity fell 2.41%. The portfolio's sole long-short equity investment, Man UK Absolute Value, rose 1.25% while the iShares Physical Gold exchange-traded commodity rose 7.20% on safe-haven demand. Global bonds fell 1.85% in sterling as the dollar declined 2.45% against the pound but the sterling-hedged Pimco Global Low Duration Real Return holding gained 0.90%. The EF Brompton Global Adventurous Fund fell 2.58% in March while the sector fell 3.44%.

Financial data source: LSEG Data & Analytics 31 March 2025 † B Acc shares

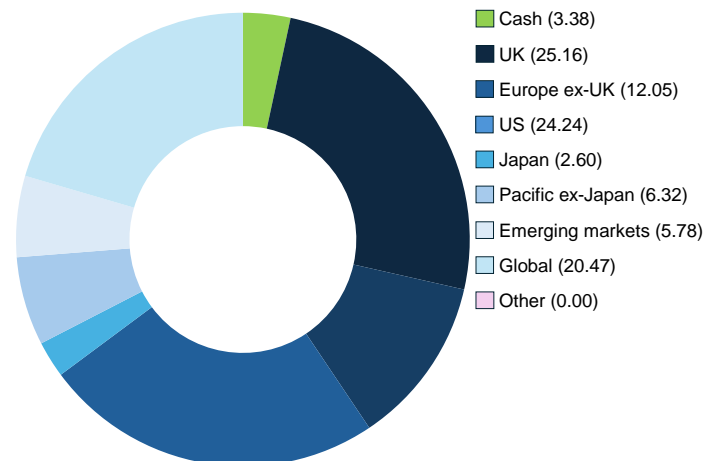
### Portfolio breakdown \*

- UK fixed income**  
TwentyFour Dynamic Bond
- Global fixed income**  
Pimco Global Low Duration Real Return (£-hedged)
- Alternative**  
Man UK Absolute Value
- UK equity**  
iShares FTSE 100  
Fidelity Index UK  
Artemis UK Special Situations  
Man Income
- US equity**  
iShares Core S&P 500  
iShares S&P 500 Equal Weight
- Europe ex-UK equity**  
Lightman European  
iShares MSCI EMU
- Japanese equity**  
Nippon Active Value
- Pacific ex-Japan equity**  
Man Asia (ex Japan) Equity  
Prusik Asian Equity Income
- Emerging market equity**  
Redwheel Next Generation Emerging Markets Equity  
Mobius Investment Trust
- Global equity**  
Dimensional Global Targeted Value  
Polar Capital Global Insurance  
ClearBridge Global Infrastructure Income  
iShares Core MSCI World  
Polar Capital Global Technology
- Commodity**  
iShares Physical Gold

### Asset allocation (%)



### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information



# BROMPTON

## ASSET MANAGEMENT

### EF Brompton Global Adventurous Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

In order to achieve its objective, the Fund will adopt an adventurous strategy. To reflect this strategy, the investment manager has the discretion to invest up to 100% of the Fund's net asset value in equities, with a minimum equity exposure of 70%, providing exposure to global equity markets.

The Fund may invest in other asset classes, such as cash, fixed income, alternatives and property.

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Flexible Investment. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 31 March 2015 to 31 March 2025

EF Brompton Global Adventurous B Acc v IA Flexible Investment



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Mar 2025	Year to 31 Mar 2024	Year to 31 Mar 2023	Year to 31 Mar 2022	Year to 31 Mar 2021	Year to 31 Mar 2020	Year to 31 Mar 2019
<b>EF Brompton Global Adventurous B Acc</b>	4.65	10.60	-4.14	3.39	34.55	-7.84	0.02
<b>IA Flexible Investment</b>	3.03	10.34	-3.96	5.01	29.26	-8.33	3.39
<b>Quartile ranking</b>	2	3	3	3	2	2	4

Cumulative performance (%) to 31 March 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
<b>EF Brompton Global Adventurous B Acc</b>	-2.58	-0.77	4.65	10.95	54.34	75.66	131.23
<b>IA Flexible Investment</b>	-3.44	-1.46	3.03	9.19	48.21	65.52	114.78
<b>Quartile ranking</b>	2	2	2	2	2	2	2

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.