



BROMPTON

ASSET MANAGEMENT

31 May 2025



Gill Lakin
Fund manager

Investment objective

To achieve long-term capital growth by investing mainly in equity markets on a global basis.

Key facts

Fund size	£20.5 million
Launch date	8 November 2012
Launch price	100p
IA sector and benchmark	Flexible Investment

Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 31 May 2025	236.77p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.48%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B7MHLC6
B ISIN code	GB00B7MHLC66

Name change

Please note, prior to 27th January 2025, this fund was called the EF Brompton Global Opportunities Fund.

Fund manager's commentary

While the Federal Reserve held its official rate at 4.25-4.5%, the Bank of England cut Bank Rate a quarter percentage point to 4.25% while the European Central Bank followed suit in early June, cutting its rate to 2%. Global equities rose 4.81% in sterling but bonds fell 1.30%. The Fed reported solid economic growth but elevated inflation. US stocks rose 5.28% in sterling as technology shares rebounded 9.99%. Polar Capital Global Technology was the EF Brompton Global Adventurous Fund's best performer, up 14.31%, but the iShares S&P Equal Weight exchange-traded fund (ETF), lagged, up only 3.31% because of its lower technology allocation. In the UK, smaller companies, up 7.16%, outperformed the broader market, up 4.06%. Within the portfolio, Artemis UK Special Situations gained 8.61% because of its smaller-company bias but the iShares FTSE 100 ETF rose only 3.16%. Equities in emerging markets and Asia excluding Japan lagged, up 3.31% and 4.29% respectively in sterling, with Chinese shares rising only 1.78% despite a Sino-US tariff rapprochement. Within the portfolio, Redwheel Next Generation Emerging Markets Equity, which has no Chinese stocks, rose 3.99% but Man Asia (ex-Japan) Equity rose only 2.82%. Within the bond allocation, TwentyFour Dynamic Bond rose 0.85% but the sterling-hedged Pimco Global Low Duration Real Return holding fell 0.40%. Man UK Absolute Value, the sole alternative investment, fell 0.06% while the iShares Physical Gold exchange-traded commodity fell 1.70% as investors took profits on bullion. The EF Brompton Global Adventurous Fund gained 3.67% in May while the sector gained 3.48%.

Financial data source: LSEG Data & Analytics 31 May 2025 † B Acc shares

Portfolio breakdown *

UK fixed income
TwentyFour Dynamic Bond
Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
Alternative
Man UK Absolute Value
UK equity
iShares FTSE 100
Fidelity Index UK
Artemis UK Special Situations
Man Income
US equity
iShares Core S&P 500
iShares S&P 500 Equal Weight
Europe ex-UK equity
Lightman European
iShares MSCI EMU
Japanese equity
Nippon Active Value

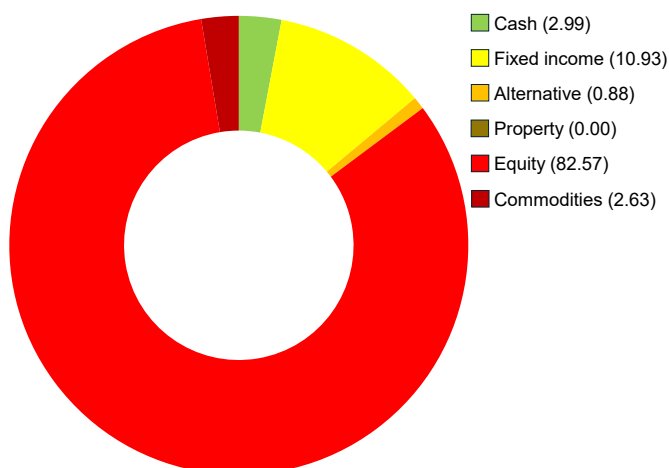
Pacific ex-Japan equity
Man Asia (ex Japan) Equity
Prusik Asian Equity Income

Emerging market equity
Redwheel Next Generation Emerging Markets Equity

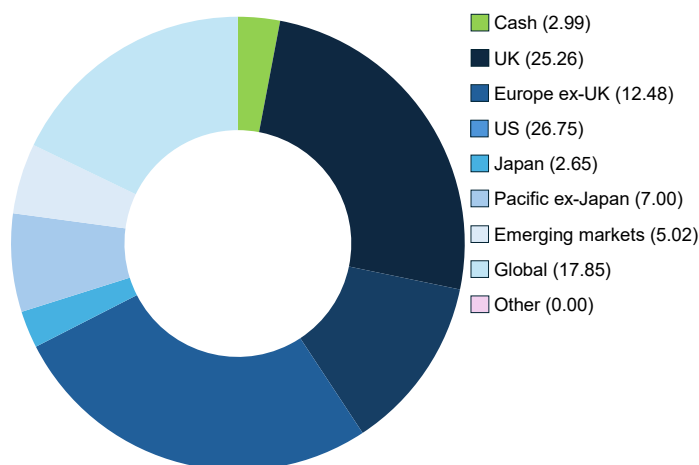
Global equity
Polar Capital Global Insurance
ClearBridge Global Infrastructure Income
iShares Core MSCI World
Polar Capital Global Technology

Commodity
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



BROMPTON

ASSET MANAGEMENT

EF Brompton Global Adventurous Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

In order to achieve its objective, the Fund will adopt an adventurous strategy. To reflect this strategy, the investment manager has the discretion to invest up to 100% of the Fund's net asset value in equities, with a minimum equity exposure of 70%, providing exposure to global equity markets.

The Fund may invest in other asset classes, such as cash, fixed income, alternatives and property.

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Flexible Investment. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 31 May 2015 to 31 May 2025

EF Brompton Global Adventurous B Acc v IA Flexible Investment



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 May 2025	Year to 31 May 2024	Year to 31 May 2023	Year to 31 May 2022	Year to 31 May 2021	Year to 31 May 2020	Year to 31 May 2019
EF Brompton Global Adventurous B Acc	6.59	10.94	-0.43	-3.54	21.65	3.60	-2.39
IA Flexible Investment	4.87	10.80	-0.93	-1.41	19.75	1.08	-0.28
Quartile ranking	2	3	2	3	2	2	4

Cumulative performance (%) to 31 May 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Adventurous B Acc	3.67	-0.24	6.59	17.73	38.15	77.29	136.77
IA Flexible Investment	3.48	-1.41	4.87	15.11	35.91	66.86	119.29
Quartile ranking	3	1	2	2	2	2	2

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.

For further information please visit our website at www.bromptonam.com



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.