



BROMPTON

ASSET MANAGEMENT

30 November 2025



Gill Lakin
Fund manager

Investment objective

To achieve long-term capital growth by investing mainly in equity markets on a global basis.

Key facts

Fund size	£23.1 million
Launch date	8 November 2012
Launch price	100p
IA sector and benchmark	Flexible Investment
Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 30 November 2025	265.29p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.43%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B7MHLC6
B ISIN code	GB00B7MHLC66

Name change

Please note, prior to 27th January 2025, this fund was called the EF Brompton Global Opportunities Fund.

Fund manager's commentary

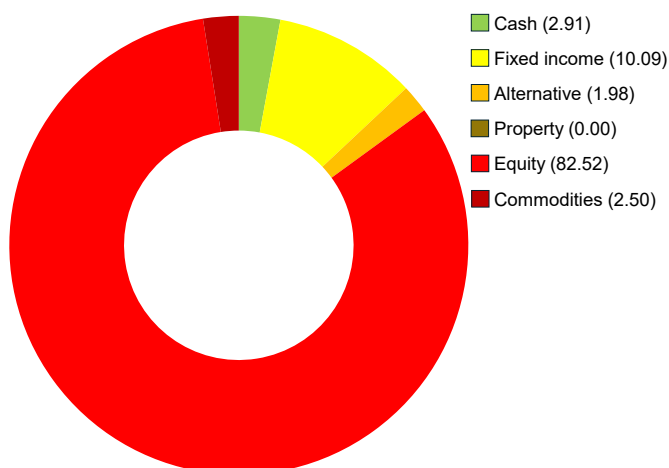
Global equities and bonds fell 0.82% and 0.61% in sterling respectively in November. UK stocks rose 0.48% as the chancellor, Rachel Reeves, announced £26 billion of budget tax increases but no significant economic stimulus measures. Amongst the EF Brompton Global Adventurous Fund's UK equity investments, Man Income did best, up 1.77%. US stocks fell 0.60% in sterling but technology stocks did worse, falling 3.20%. The iShares S&P 500 Equal Weight exchange-traded fund (ETF), which has a lower technology weighting than market-value-weighted passive investments, outperformed, up 1.01%. Investment in the US technology sector, where shares appear priced for perfection, was reduced the sale of Polar Capital Technology and a reduction in the market value-weighted iShares Core S&P 500 ETF in favour of the iShares S&P 500 Equal Weight ETF. In Europe excluding the UK, where equities rose 0.67% in sterling, Lightman European, a value-oriented holding, rose 1.43% but the iShares MSCI EMU ETF gained only 0.01%. Japanese stocks fell 0.71% in sterling but Nippon Active Value was the portfolio's best performer, up 5.94%. Equities in Asia excluding Japan and emerging markets underperformed, falling 3.65% and 3.20% respectively in sterling. Within the portfolio, Man Asia (ex-Japan) Equity fell 4.23% but Prusik Asian Equity Income and Redwheel Next Generation Emerging Markets Equity rose 1.34% and 0.64% respectively. The iShares Physical Gold exchange-traded commodity rose 3.59% as some central banks diversified their reserves and investors sought out safe-haven assets. The EF Brompton Global Adventurous Fund fell 0.04% in November while the sector fell 0.57%.

Financial data source: LSEG Data & Analytics 30 November 2025 † B Acc shares

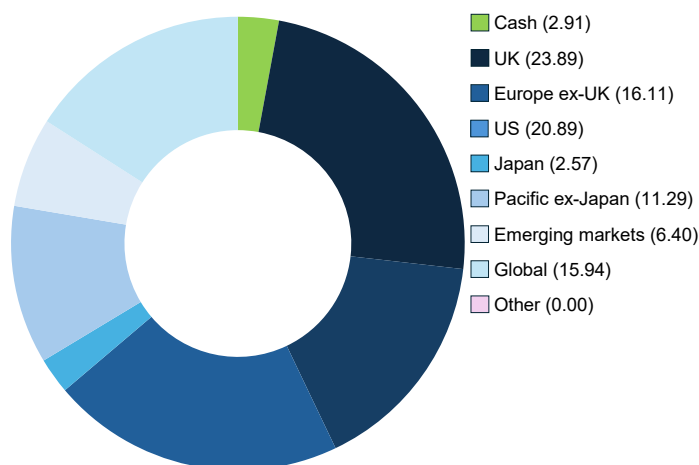
Portfolio breakdown *

UK fixed income
TwentyFour Dynamic Bond
Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
Alternative
Trojan
UK equity
iShares FTSE 100
Fidelity Index UK
Artemis UK Special Situations
Man Income
US equity
iShares S&P 500 Equal Weight
iShares Core S&P 500
Europe ex-UK equity
Lightman European
Jupiter European
iShares MSCI EMU
Japanese equity
Nippon Active Value
Pacific ex-Japan equity
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
Emerging market equity
Redwheel Next Generation Emerging Markets Equity
Global equity
ClearBridge Global Infrastructure Income
Commodity
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



BROMPTON

ASSET MANAGEMENT

EF Brompton Global Adventurous Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

In order to achieve its objective, the Fund will adopt an adventurous strategy. To reflect this strategy, the investment manager has the discretion to invest up to 100% of the Fund's net asset value in equities, with a minimum equity exposure of 70%, providing exposure to global equity markets.

The Fund may invest in other asset classes, such as cash, fixed income, alternatives and property.

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Flexible Investment. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 30 November 2015 to 30 November 2025

EF Brompton Global Adventurous B Acc v IA Flexible Investment



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Nov 2025	Year to 30 Nov 2024	Year to 30 Nov 2023	Year to 30 Nov 2022	Year to 30 Nov 2021	Year to 30 Nov 2020	Year to 30 Nov 2019
EF Brompton Global Adventurous B Acc	13.01	16.77	2.19	-9.87	13.16	10.16	8.19
IA Flexible Investment	10.85	14.91	2.11	-6.80	12.73	5.87	8.66
Quartile ranking	2	2	2	3	3	2	3

Cumulative performance (%) to 30 November 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Adventurous B Acc	-0.04	5.64	13.01	34.85	37.54	104.74	165.29
IA Flexible Investment	-0.57	5.34	10.85	30.07	36.66	94.66	143.97
Quartile ranking	2	2	2	2	2	2	2

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.

For further information please visit our website at www.bromptonam.com



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.