



# BROMPTON

## ASSET MANAGEMENT

28 February 2025



**Gill Lakin**  
Fund manager

### Investment objective

To achieve moderate growth

### Key facts

Fund size	<b>£25.1 million</b>
Launch date	<b>9 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Mixed Investment 20-60% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>
<b>B Shares (Retail)</b>	
Price at 28 February 2025	<b>170.27p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2.00%</b>
Total expense ratio	<b>1.60%</b>
ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>BG6LVS3</b>
B ISIN code	<b>GB00BG6LVS30</b>

### Fund manager's commentary

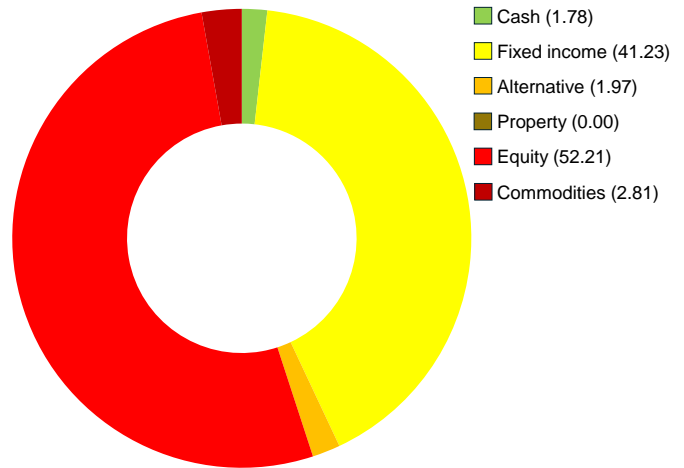
Global equities fell 1.89% in sterling on trade war fears. US stocks were even weaker, down 2.61% in sterling, led lower by technology stocks, down 4.67%. The EF Brompton Global Balanced Fund's holding in the iShares S&P 500 Equal Weight exchange-traded fund (ETF) outperformed, however, falling only 1.97% because of its relatively-modest technology weighting. The Bank of England cut Bank Rate by a quarter percentage point to 4.5%. UK government bonds and global bonds rose 0.94% and 0.09% in sterling respectively. Within the portfolio, the sterling-hedged Vanguard Global Bond and Pimco Global Low Duration Real Return holdings rose 1.41% and 1.16% respectively. UK stocks outperformed, up 1.43%, but smaller companies, with their greater domestic sensitivity, fell 4.14%. The iShares FTSE 100 ETF, which holds London's largest stocks, rose 1.98% but Aberforth UK Small Companies fell 4.46%. Artemis UK Special Situations and Man Income, which hold small and medium-sized companies, also underperformed, up only 0.05% and 0.93% respectively. Stocks in Europe excluding the UK also outperformed, rising 2.37% in sterling as investors warmed to the European Central Bank's forecast of benign inflation. Lightman European, which takes a value approach, rose 1.83%. The iShares MSCI EMU ETF, which tracks the eurozone's largest stocks, was added. Equities in emerging markets and Asia excluding Japan fell 0.82% and 0.28% respectively in sterling. Within the portfolio, Man Asia (ex Japan) Equity rose 4.48% but Stewart Investors Indian Subcontinent fell 12.70%. The EF Brompton Global Balanced Fund fell 0.05% in February while the sector fell 0.26%.

Financial data source: LSEG Data & Analytics 28 February 2025 † B Acc shares

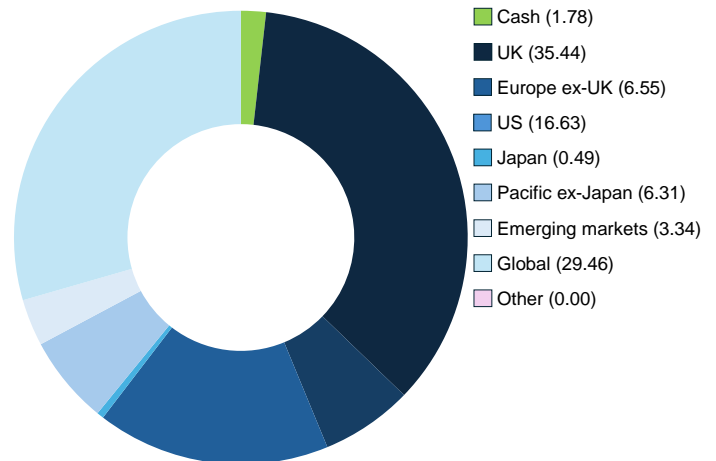
### Portfolio breakdown \*

- UK fixed income**  
TwentyFour Dynamic Bond  
Schroder Strategic Credit
- Global fixed income**  
Pimco Global Low Duration Real Return (£-hedged)  
Vanguard Global Bond (£-hedged)  
iShares \$ Treasury Bond 0-1 Year
- Alternative**  
CT Real Estate Equity Market Neutral  
Man UK Absolute Value
- UK equity**  
iShares FTSE 100  
Man Income  
Artemis UK Special Situations  
Fidelity Index UK  
Aberforth UK Small Companies
- US equity**  
iShares Core S&P 500  
iShares S&P 500 Equal Weight
- Europe ex-UK equity**  
Lightman European  
iShares MSCI EMU
- Japanese equity**  
Comgest Growth Japan
- Pacific ex-Japan equity**  
Man Asia (ex Japan) Equity  
Prusik Asian Equity Income
- Emerging market equity**  
Redwheel Next Generation Emerging Markets Equity  
Stewart Investors Indian Subcontinent
- Global equity**  
iShares Core MSCI World  
Polar Capital Global Insurance  
Dimensional Global Targeted Value  
ClearBridge Global Infrastructure Income
- Commodity**  
iShares Physical Gold

### Asset allocation (%)



### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information





# BROMPTON

## ASSET MANAGEMENT

### EF Brompton Global Balanced Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 28 February 2015 to 28 February 2025

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 28 Feb 2025	Year to 29 Feb 2024	Year to 28 Feb 2023	Year to 28 Feb 2022	Year to 28 Feb 2021	Year to 29 Feb 2020	Year to 28 Feb 2019
EF Brompton Global Balanced B Acc	7.53	4.78	-1.05	-0.65	13.19	6.41	-2.88
IA Mixed Investment 20-60% Shares	8.31	4.67	-3.10	2.66	6.63	4.61	-0.15
Quartile ranking	3	3	2	4	1	2	4

Cumulative performance (%) to 28 February 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Balanced B Acc	-0.05	1.22	7.53	11.48	25.37	60.74	70.27
IA Mixed Investment 20-60% Shares	-0.26	1.06	8.31	9.85	20.26	44.69	56.58
Quartile ranking	2	2	3	2	2	1	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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