



BROMPTON

ASSET MANAGEMENT

31 July 2025



Gill Lakin
Fund manager

Investment objective

To achieve moderate growth

Key facts

Fund size	£25.7 million
Launch date	9 January 2014
Launch price	100p
IA sector and benchmark	Mixed Investment 20-60% Shares

Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 31 July 2025	176.49p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.52%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVS3
B ISIN code	GB00BG6LVS30

Fund manager's commentary

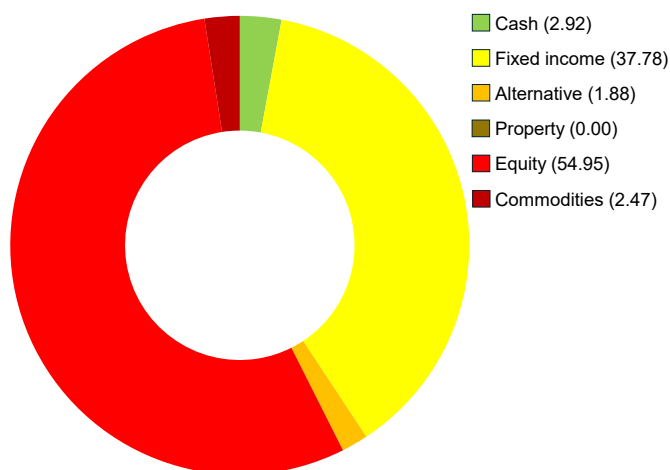
The Federal Reserve held its policy interest rate at 4.25-4.5% because of sticky inflation and steady economic growth and the dollar rose 3.55% against sterling. US stocks outperformed, up 5.88% in sterling, led higher by technology stocks, up 9.12% as tariff negotiations assuaged investors' recession concerns. US jobs data for July, released in August, disappointed, however, with just 73,000 non-farm jobs created and figures for May and June were downgraded. Within the EF Brompton Global Balanced Fund, the iShares S&P 500 Equal Weight exchange-traded fund (ETF), up 4.52%, lagged because of its low weighting in technology stocks. Equities in Asia excluding Japan and emerging markets outperformed, up 6.28% and 5.64% respectively in sterling. Within the portfolio, Prusik Asian Equity Income and Redwheel Next Generation Emerging Markets Equity, which have relatively-low Chinese and Indian allocations, rose 9.52% and 6.92% respectively but Man Asia (ex-Japan) lagged, up 4.96%. UK equities lagged, up 3.83%, as did equities in Europe excluding the UK, up 0.96% in sterling. Global bonds fell 1.49% in dollars but rose 2.01% in sterling thanks to dollar strength. Within the portfolio, the iShares \$ Treasury Bond 0-1 Year ETF returned 3.90% but the sterling-hedged Vanguard Global Bond holding fell 0.11%. Among alternative holdings, Man Absolute Value, a UK daily-traded, long/short equity investment, fell 4.15% thanks to poor selection of long and short positions. With bullion strong, the iShares Physical Gold exchange-traded commodity gained 3.90%. The EF Brompton Global Balanced Fund rose 2.62% in July while the sector rose 1.97%.

Financial data source: LSEG Data & Analytics 31 July 2025 † B Acc shares

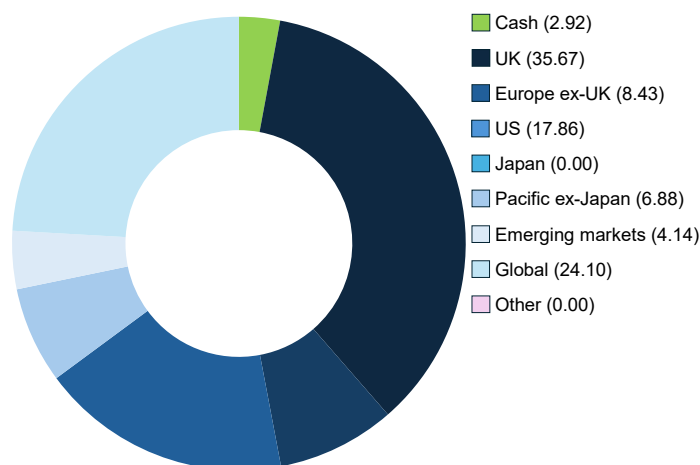
Portfolio breakdown *

UK fixed income
TwentyFour Dynamic Bond
Schroder Strategic Credit
Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
iShares \$ Treasury Bond 0-1 Year
Alternative
CT Real Estate Equity Market Neutral
Man UK Absolute Value
UK equity
iShares FTSE 100
Man Income
Artemis UK Special Situations
Fidelity Index UK
Aberforth UK Small Companies
US equity
iShares Core S&P 500
iShares S&P 500 Equal Weight
Europe ex-UK equity
Lightman European
iShares MSCI EMU
Pacific ex-Japan equity
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
Emerging market equity
Redwheel Next Generation Emerging Markets Equity
Global equity
Polar Capital Global Insurance
ClearBridge Global Infrastructure Income
iShares Core MSCI World
Commodity
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



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ASSET MANAGEMENT

EF Brompton Global Balanced Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 31 July 2015 to 31 July 2025

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Jul 2025	Year to 31 Jul 2024	Year to 31 Jul 2023	Year to 31 Jul 2022	Year to 31 Jul 2021	Year to 31 Jul 2020	Year to 31 Jul 2019
EF Brompton Global Balanced B Acc	6.85	8.66	1.02	-6.58	14.93	1.29	4.05
IA Mixed Investment 20-60% Shares	6.72	9.07	-0.02	-5.42	13.26	-2.32	4.06
Quartile ranking	2	3	2	3	2	1	2

Cumulative performance (%) to 31 July 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Balanced B Acc	2.62	6.05	6.85	17.29	25.94	65.51	76.49
IA Mixed Investment 20-60% Shares	1.97	5.62	6.72	16.38	24.67	49.95	61.49
Quartile ranking	1	2	2	2	2	1	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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For further information please
visit our website at
www.bromptonam.com



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