BROMPTON ASSET MANAGEMENT

31 October 2025

Gill Lakin
Fund manager

EF Brompton Global Balanced Fund

An EF Brompton Multi-Manager OEIC sub-fund

Investment objective

To achieve moderate growth

Key facts

Fund size	**£26.8 million**
Launch date	**9 January 2014**
Launch price	**100p**
IA sector and benchmark	**Mixed Investment 20-60% Shares**
Base currency	**Sterling**
Valuation point	**Noon**

B Shares (Retail)

Price at 31 October 2025	**184.56p**
Minimum investment	**£1,000**
Minimum top-up	**£500**
Minimum regular savings	**£100**
Investment management fee	**0.75%**
Initial charge	**2.00%**
Total expense ratio	**1.52%**
ACD admin charge	**0.25%**
Ex-dividend date	**1 August**
Income distribution date	**30 September**
Structure	**OEIC sub-fund**
Year end	**31 July**
B SEDOL code	**BG6LVS3**
B ISIN code	**GB00BG6LVS30**

DYNAMIC PLANNER PROFILED 5

Fund manager's commentary

Global equities and bonds rose 4.78% and 2.21% respectively in sterling. US inflation increased modestly to 3%, leaving room for the Federal Reserve to cut its policy interest rate by a quarter percentage point to 3.75-4%. US stocks rose 4.87% in sterling, driven by technology stocks, up 8.66%. Within the EF Brompton Global Balanced Fund, the iShares S&P 500 Equal Weight exchange-traded fund (ETF) underperformed, however, returning only 1.48% because of its lower technology allocation. The UK stockmarket rose 3.72%, with overseas earnings benefitting from the falling pound, but smaller companies returned only 1.15%. Man Income rose 4.33% but Aberforth UK Small Companies lagged, up 0.24%. Equities in Europe excluding the UK underperformed, up 2.97% in sterling, partly due to political instability in France, but Lightman European did better, rising 3.29%. Jupiter European was added, diversifying the allocation. Sino-US trade tensions eased and equities in Asia excluding Japan and emerging markets outperformed, rising 7.08% and 6.76% respectively in sterling. Portfolio holdings underperformed, however, with Prusik Asian Equity Income weakest, up 2.59%. Among bond investments, the iShares $ Treasury Bond 0-1 Year ETF did best, rising 2.81% as it benefitted from the dollar's rise against sterling, but the sterling-hedged Pimco Global Low Duration Real Return holding rose only 0.32%. Trojan, a defensive multi-asset investment, was added, funded by a reduction in US equities. The iShares Physical Gold exchange-traded commodity rose 7.44% as investors sought safe-haven investments. The EF Brompton Global Balanced Fund rose 2.38% in October while the sector rose 2.47%.

Financial data source: LSEG Data & Analytics 31 October 2025 † B Acc shares

Portfolio breakdown *

UK fixed income
TwentyFour Dynamic Bond
Schroder Strategic Credit
Aegon Strategic Bond

Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
iShares $ Treasury Bond 0-1 Year

Alternative
Trojan

UK equity
iShares FTSE 100
Man Income
Artemis UK Special Situations
Fidelity Index UK
Aberforth UK Small Companies

US equity
iShares Core S&P 500
iShares S&P 500 Equal Weight

Europe ex-UK equity
Lightman European
Jupiter European
iShares MSCI EMU

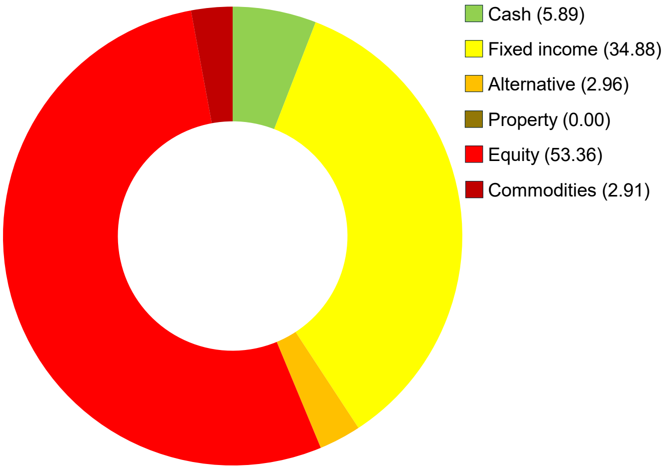
Pacific ex-Japan equity
Man Asia (ex Japan) Equity
Prusik Asian Equity Income

Emerging market equity
Redwheel Next Generation Emerging Markets Equity

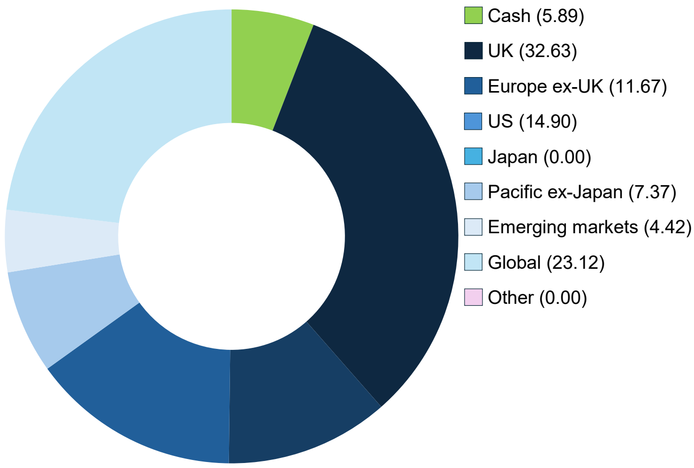
Global equity
ClearBridge Global Infrastructure Income

Commodity
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information

BROMPTON
ASSET MANAGEMENT

EF Brompton Global Balanced Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at www.bromptonam.com

DYNAMIC PLANNER PROFILED 5

Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

Performance

Percentage growth, 31 October 2015 to 31 October 2025

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Oct 2025	Year to 31 Oct 2024	Year to 31 Oct 2023	Year to 31 Oct 2022	Year to 31 Oct 2021	Year to 31 Oct 2020	Year to 31 Oct 2019
EF Brompton Global Balanced B Acc	11.33	13.33	0.83	-10.69	14.09	4.46	6.83
IA Mixed Investment 20-60% Shares	10.53	13.65	1.70	-10.79	14.61	-1.82	6.77
Quartile ranking	2	3	3	3	3	1	3

Cumulative performance (%) to 31 October 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Balanced B Acc	2.38	4.57	11.33	27.22	29.63	73.35	84.56
IA Mixed Investment 20-60% Shares	2.47	4.36	10.53	27.75	30.62	58.44	68.52
Quartile ranking	3	2	2	3	3	1	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.