



BROMPTON

ASSET MANAGEMENT

30 September 2024



Gill Lakin
Fund manager

Investment objective

To achieve moderate growth

Key facts

Fund size	£24.8 million
Launch date	9 January 2014
Launch price	100p
IA sector and benchmark	Mixed Investment 20-60% Shares
Base currency	Sterling
Valuation point	Noon
B Shares (Retail)	
Price at 30 September 2024	167.11p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.60%
ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVS3
B ISIN code	GB00BG6LVS30

EF Brompton Global Balanced Fund

An EF Brompton Multi-Manager OEIC sub-fund

Fund manager's commentary

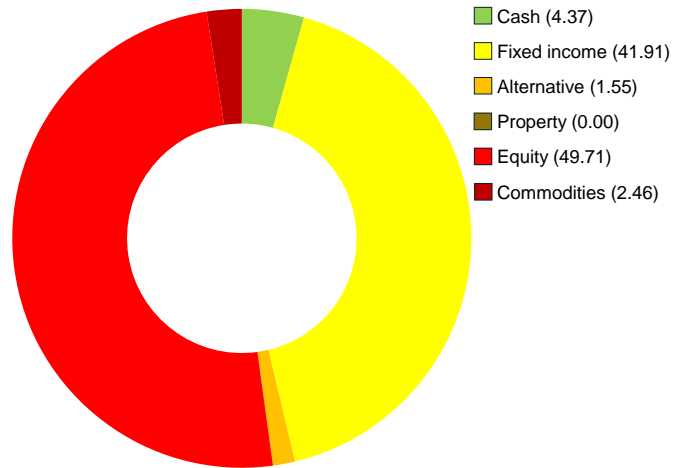
The Federal Reserve commenced monetary easing, cutting its policy rate by a half percentage point. Global equities rose 2.36% in dollars but only 0.29% in sterling as the dollar fell 2.02% against the pound. China announced a stimulus package in response to economic weakness and low inflation. Measures to stimulate bank lending included cuts to interest rates and the reserve requirement ratio, the amount of capital banks must hold on their balance sheets. Additionally, a \$114 billion war chest was made available for state equity purchases. Chinese stocks rose 21.42% in sterling, fuelling gains for equities in Asia excluding Japan and emerging markets of 6.28% and 4.56% respectively. The EF Brompton Global Balanced Fund benefited from its overweight allocation to these markets, where the best-performing holding was Man GLG Asia (ex-Japan) Equity, up 6.53%. Stewart Investors Indian Subcontinent, however, rose just 1.78%. UK stocks fell 1.57% as investors anticipated higher taxes in October's budget. All UK equity holdings fell, with Chelverton UK Equity Growth doing worst, down 3.81%. Global bonds rose 1.70% in dollars but fell 0.35% in sterling. All but one of the bond investments gained, however, partly because of some holdings were sterling hedged. The sterling-hedged iShares \$ Treasury Bond 7-10 Years exchange-traded fund holding and TwentyFour Dynamic Bond did best, rising 1.32% and 1.27%, respectively. Bullion was strong as Middle East conflict intensified and the iShares Physical Gold exchange-traded commodity rose 2.51%. The EF Brompton Global Balanced Fund rose 0.49% in September while the sector gained 0.60%.

Financial data source: Refinitiv 30 September 2024 † B Acc shares

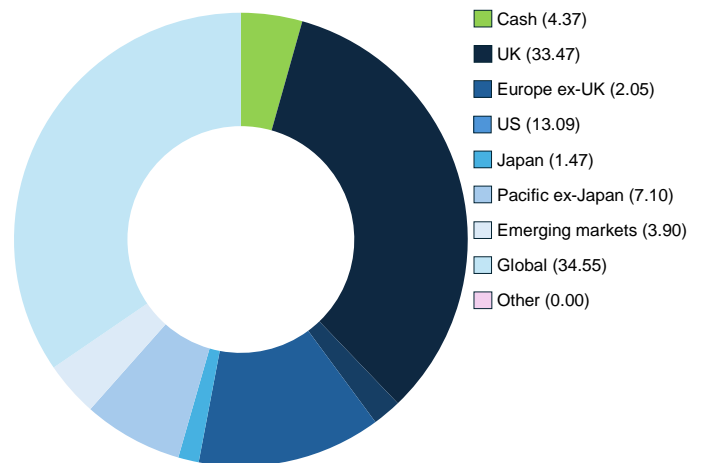
Portfolio breakdown *

- UK fixed income**
TwentyFour Dynamic Bond
Jupiter Dynamic Bond
Schroder Strategic Credit
- Global fixed income**
Vanguard Global Bond (£-hedged)
Pimco Global Low Duration Real Return (£-hedged)
iShares \$ Treasury Bond 7-10 Years
iShares \$ Treasury Bond 7-10 Years (£-hedged)
- Alternative**
Man GLG UK Absolute Value
CT Real Estate Equity Market Neutral
- UK equity**
Man GLG Income
Artemis UK Special Situations
Chelverton UK Equity Growth
Fidelity Index UK
Aberforth UK Small Companies
- US equity**
iShares Core S&P 500
- Europe ex-UK equity**
Lightman European
- Japanese equity**
Comgest Growth Japan
- Pacific ex-Japan equity**
Man GLG Asia (ex Japan) Equity
Prusik Asian Equity Income
- Emerging market equity**
Baillie Gifford Emerging Markets Growth
Stewart Investors Indian Subcontinent
- Global equity**
ClearBridge Global
Infrastructure Income
Polar Capital Global Insurance
iShares Core MSCI World
- Commodity**
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information





BROMPTON

ASSET MANAGEMENT

EF Brompton Global Balanced Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 30 September 2014 to 30 September 2024

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares



Source: Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Sep 2024	Year to 30 Sep 2023	Year to 30 Sep 2022	Year to 30 Sep 2021	Year to 30 Sep 2020	Year to 30 Sep 2019	Year to 30 Sep 2018
EF Brompton Global Balanced B Acc	12.19	2.03	-9.85	13.38	3.85	3.57	3.71
IA Mixed Investment 20-60% Shares	12.16	4.25	-10.85	12.57	-1.27	4.21	2.71
Quartile ranking	2	4	2	2	1	3	2

Cumulative performance (%) to 30 September 2024	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Balanced B Acc	0.49	1.44	12.19	3.19	21.51	65.72	67.11
IA Mixed Investment 20-60% Shares	0.60	2.32	12.16	4.24	15.84	49.25	53.24
Quartile ranking	3	4	2	3	1	1	1

Source: Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at www.bromptonam.com

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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