



BROMPTON

ASSET MANAGEMENT

30 April 2026



Gill Lakin
Fund manager

EF Brompton Global Conservative Fund

An EF Brompton Multi-Manager OEIC sub-fund

Fund manager's commentary

Global equities gained 6.96% in sterling on news of an Iran-US ceasefire and peace talks but bonds fell 1.75% as leading central banks left their official interest rates on hold amid speculation that rates may remain elevated because higher energy prices could increase inflation despite lowering economic growth. US stocks outperformed, up 7.23% in sterling, led higher by technology stocks, up 15.60% on strong demand for the beneficiaries of investment in artificial intelligence infrastructure. Within the EF Brompton Global Conservative Fund, the iShares S&P 500 Equal Weight exchange-traded fund (ETF), lagged, however, up only 2.82% because of its relatively low technology weighting. Equities in Asia excluding Japan and emerging markets also outperformed, up 12.87% and 11.34% in sterling respectively, led higher by technology stocks including some of the world's leading semiconductor manufacturers. Within the portfolio, Man Asia (ex-Japan) Equity did best, up 14.79%, but Pacific North of South EM Equity Income Opportunities and Prusik Asian Equity Income gained only 6.80% and 3.85% respectively because of their relatively low technology allocations. Within the global bond allocation, the sterling-hedged Pimco Global Low Duration Real Return holding proved defensive in the face of higher energy prices, rising 1.09%, but the iShares Treasury Bond 0-1 Year ETF fell 2.65% as the dollar weakened 2.95% against sterling. Among UK bond holdings, TwentyFour Dynamic Bond returned 1.32% but Aegon Strategic Bond gained only 0.29%. Trojan, a lower-risk multi-asset investment, returned 2.00%. The EF Brompton Global Conservative Fund rose 1.44% in April while the sector rose 2.01%.

Financial data source: LSEG Data & Analytics 30 April 2026 † B Acc shares

Investment objective

To achieve modest growth

Key facts

Fund size	£14.0 million
Launch date	8 April 2014
Launch price	100p
IA sector and benchmark	Mixed Investment 0-35% Shares

Base currency	Sterling
Valuation point	Noon

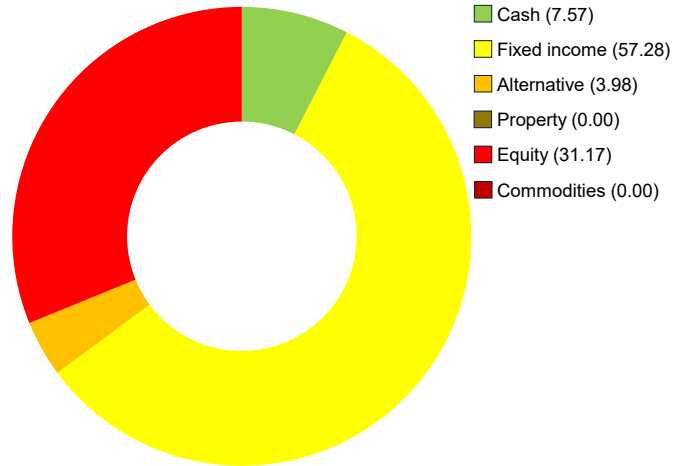
B Shares (Retail)

Price at 30 April 2026	160.18p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.59%
ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVN8
B ISIN code	GB00BG6LVN84

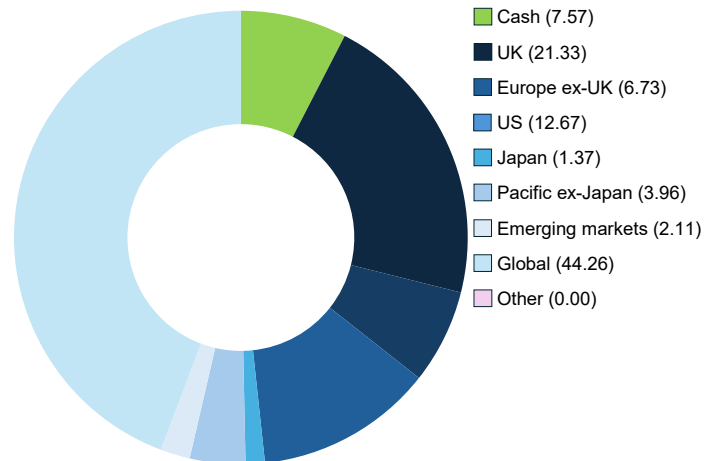
Portfolio breakdown *

- UK fixed income**
Aegon Strategic Bond
TwentyFour Dynamic Bond
Schroder Strategic Credit
- Global fixed income**
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
iShares \$ Treasury Bond 0-1 Year Legal & General Global Inflation Linked Bond (£-hedged)
- Alternative**
Trojan
- UK equity**
iShares FTSE 100
Fidelity Index UK
Man Income
- US equity**
iShares S&P 500 Equal Weight
- Europe ex-UK equity**
Jupiter European
Lightman European
- Japanese equity**
Man Japan CoreAlpha
- Pacific ex-Japan equity**
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
- Emerging market equity**
Pacific North of South EM Equity
Income Opportunities
- Global equity**
ClearBridge Global
Infrastructure Income

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



BROMPTON

ASSET MANAGEMENT

EF Brompton Global Conservative Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that no more than 35% of the total Fund will have exposure to equity markets, with the remainder of the portfolio providing exposure to assets such as alternatives, commodities, property, cash, cash equivalents and fixed income investments, in order to maintain its conservative risk profile. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 0-35% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 30 April 2016 to 30 April 2026

EF Brompton Global Conservative B Acc v IA Mixed Investment 0-35% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Apr 2026	Year to 30 Apr 2025	Year to 30 Apr 2024	Year to 30 Apr 2023	Year to 30 Apr 2022	Year to 30 Apr 2021	Year to 30 Apr 2020
EF Brompton Global Conservative B Acc	10.26	4.12	3.89	-3.04	-1.90	12.81	0.64
IA Mixed Investment 0-35% Shares	8.55	4.53	4.42	-3.86	-3.36	9.31	-0.66
Quartile ranking	2	3	3	2	2	1	2

Cumulative performance (%) to 30 April 2026	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Conservative B Acc	1.44	0.59	10.26	19.26	13.43	48.90	60.18
IA Mixed Investment 0-35% Shares	2.01	0.20	8.55	18.48	10.08	36.05	44.86
Quartile ranking	4	2	2	2	2	1	2

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at www.bromptonam.com

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.