BROMPTON ASSET MANAGEMENT

31 August 2026

Gill Lakin
Fund manager

EF Brompton Global Conservative Fund

An EF Brompton Multi-Manager OEIC sub-fund

Investment objective

To achieve modest growth

Key facts

Fund size	**£14.3 million**
Launch date	**8 April 2014**
Launch price	**100p**
IA sector and benchmark	**Mixed Investment 0-35% Shares**
Base currency	**Sterling**
Valuation point	**Noon**

B Shares (Retail)

Price at 31 August 2026	**163.62p**
Minimum investment	**£1,000**
Minimum top-up	**£500**
Minimum regular savings	**£100**
Investment management fee	**0.75%**
Initial charge	**2.00%**
Total expense ratio	**1.59%**
ACD admin charge	**0.25%**
Ex-dividend date	**1 August**
Income distribution date	**30 September**
Structure	**OEIC sub-fund**
Year end	**31 July**
B SEDOL code	**BG6LVN8**
B ISIN code	**GB00BG6LVN84**

Fund manager's commentary

The US Treasury announced increased liquidity support for the bond market. Purchases of longer-dated US government bonds will at least double to curb yields and the cost of funding public sector debt. US inflation rose to 3.4% in July according to the latest data because the Iran War has increased the oil price, up 2.15% in sterling in August. Global bonds fell 0.29% in sterling as the dollar fell 0.74% against the pound. Within the EF Brompton Global Conservative Fund, TwentyFour Dynamic Bond and Aegon Strategic Bond returned 0.37% and 0.21% respectively but the iShares $ Treasury Bond 0-1 Year exchange-traded fund (ETF) fell 0.45%. Clearbridge Global Infrastructure Income, which holds stocks with bond-like characteristics such as predictable cashflows, fell 2.59% because interest rates may remain higher for longer to quell higher prices. Geopolitical uncertainty fuelled bullion prices. The iShares Physical Gold exchange-traded commodity rose 12.46% and the holding was increased. Stronger gold prices also contributed to 1.76% gain for Trojan, a multi-asset investment with a significant gold allocation. Technology stocks gained 4.17% in sterling, outperforming the 1.93% rise for global equities, but the iShares MSCI Global Semiconductors ETF lagged the sector, up 1.88%. Japanese stocks outperformed, up 2.78% in sterling, but Comgest Growth Japan lagged, up 0.85%. In emerging markets, where equities gained 2.63% in sterling, Pacific North of South EM Equity Income Opportunities and Chikara Indian Subcontinent lagged, rising 0.96% and 1.37% respectively. The EF Brompton Global Conservative Fund rose 0.78% in August while the sector rose 0.93%.

Financial data source: LSEG Data & Analytics 31 August 2026 † B Acc shares

Portfolio breakdown *

UK fixed income
Aegon Strategic Bond
TwentyFour Dynamic Bond
Schroder Strategic Credit

Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
iShares $ Treasury Bond 0-1 Year
Legal & General Global Inflation Linked Bond (£-hedged)

Alternative
Trojan

UK equity
Fidelity Special Situations
Man Income
iShares FTSE 100

US equity
iShares S&P 500 Equal Weight

Europe ex-UK equity
Jupiter European
Lightman European

Japanese equity
Comgest Growth Japan

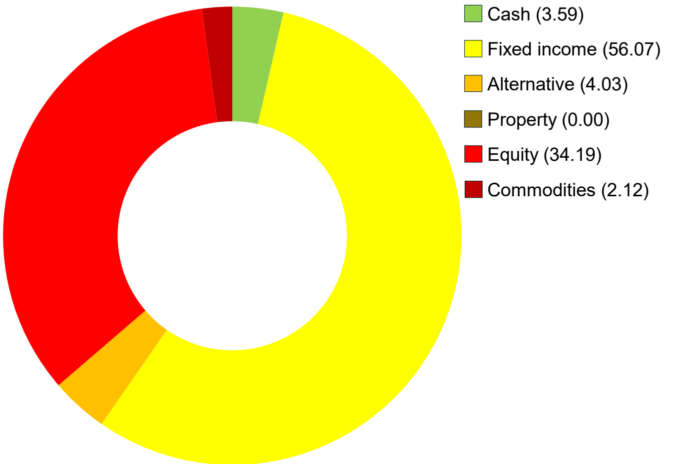
Pacific ex-Japan equity
Man Asia (ex Japan) Equity
Prusik Asian Equity Income

Emerging market equity
Pacific North of South EM Equity Income Opportunities
Chikara Indian Subcontinent

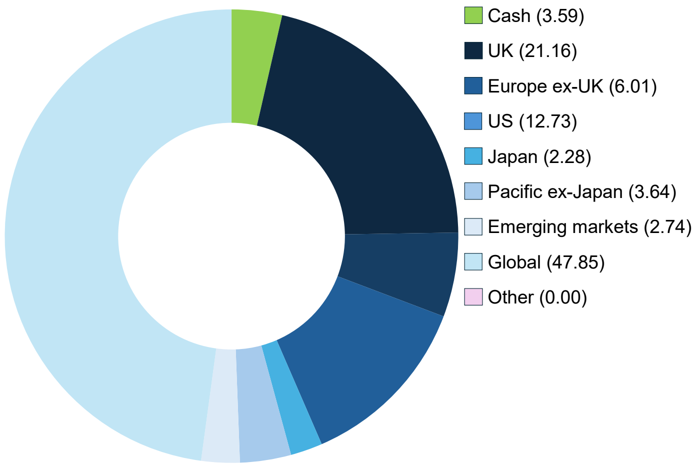
Global equity
ClearBridge Global Infrastructure Income
iShares MSCI Global Semiconductors

Commodity
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information

BROMPTON
ASSET MANAGEMENT

EF Brompton Global Conservative Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that no more than 35% of the total Fund will have exposure to equity markets, with the remainder of the portfolio providing exposure to assets such as alternatives, commodities, property, cash, cash equivalents and fixed income investments, in order to maintain its conservative risk profile. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 0-35% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at www.bromptonam.com

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Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

Performance

Percentage growth, 31 August 2016 to 31 August 2026

EF Brompton Global Conservative B Acc v IA Mixed Investment 0-35% Shares

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Aug 2026	Year to 31 Aug 2025	Year to 31 Aug 2024	Year to 31 Aug 2023	Year to 31 Aug 2022	Year to 31 Aug 2021	Year to 31 Aug 2020
EF Brompton Global Conservative B Acc	**8.06**	**4.54**	**8.79**	**-1.76**	**-6.97**	**9.65**	**2.60**
IA Mixed Investment 0-35% Shares	**7.33**	**4.73**	**9.18**	**-1.43**	**-8.91**	**7.48**	**0.44**
Quartile ranking	**2**	**3**	**3**	**3**	**2**	**1**	**2**

Cumulative performance (%) to 31 August 2026	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Conservative B Acc	**0.78**	**0.55**	**8.06**	**22.88**	**12.31**	**42.22**	**63.62**
IA Mixed Investment 0-35% Shares	**0.93**	**0.76**	**7.33**	**22.72**	**10.20**	**30.66**	**48.72**
Quartile ranking	**3**	**3**	**2**	**3**	**3**	**1**	**2**

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.