



BROMPTON

ASSET MANAGEMENT

28 February 2026



Gill Lakin
Fund manager

EF Brompton Global Conservative Fund

An EF Brompton Multi-Manager OEIC sub-fund

Fund manager's commentary

Global equities and bonds rose 3.41% and 3.21% respectively in sterling. Donald Trump imposed a 15% global tariff following the US Supreme Court's ruling against his earlier tariffs. US and UK inflation was lower than expected. US equities lagged, rising 1.29% in sterling, dragged down by technology stocks, which fell 2.99% amid fears about the scale of artificial intelligence capital spending. Within the EF Brompton Global Conservative Fund, the iShares S&P 500 Equal Weight exchange-traded fund (ETF) outperformed, up 5.66% thanks to its underweight exposure to large technology stocks. UK equities rose 6.60%, fuelled by strength among resources stocks, but smaller companies rose only 1.49%. Within the portfolio, Man Income gained only 5.30%, held back by its holdings in small and medium-sized companies. Equities in Asia excluding Japan and emerging markets rose 8.08% and 7.69% in sterling respectively and the portfolio benefitted from its overweight allocation. Profits were taken following strong performance. Japanese equities rose 11.41% in sterling following the election victory of the prime minister, Sanae Takaichi, who promised fiscal stimulus. Man Japan CoreAlpha, a value-oriented investment, was added. Within the fixed income allocation, the iShares \$ Treasury Bond 0-1 Year ETF returned 2.35% as the dollar strengthened but the sterling-hedged holding in Pimco Global Low Duration Real Return rose only 0.54%. Gold gained 13.20% as geopolitical tensions rose and tensions increased further after the month end when the US and Israel attacked Iran. The EF Brompton Global Conservative Fund rose 2.64% in February while the sector rose 1.89%.

Financial data source: LSEG Data & Analytics 28 February 2026 † B Acc shares

Investment objective

To achieve modest growth

Key facts

| | |
|-------------------------|--|
| Fund size | £14.2 million |
| Launch date | 8 April 2014 |
| Launch price | 100p |
| IA sector and benchmark | Mixed Investment 0-35% Shares |
| Base currency | Sterling |
| Valuation point | Noon |

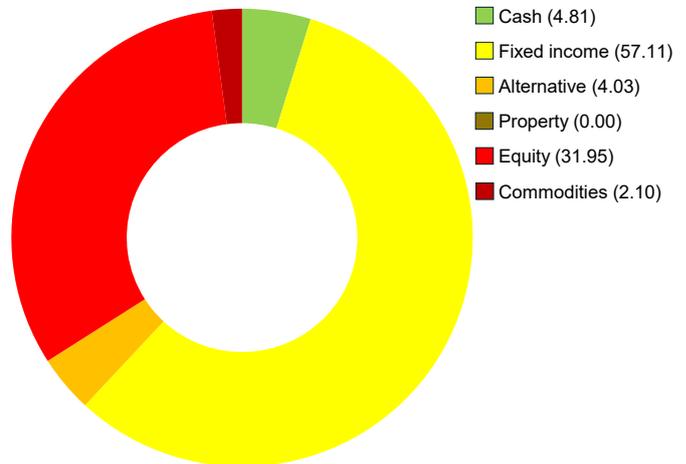
B Shares (Retail)

| | |
|---------------------------|----------------------|
| Price at 28 February 2026 | 163.45p |
| Minimum investment | £1,000 |
| Minimum top-up | £500 |
| Minimum regular savings | £100 |
| Investment management fee | 0.75% |
| Initial charge | 2.00% |
| Total expense ratio | 1.59% |
| ACD admin charge | 0.25% |
| Ex-dividend date | 1 August |
| Income distribution date | 30 September |
| Structure | OEIC sub-fund |
| Year end | 31 July |
| B SEDOL code | BG6LVN8 |
| B ISIN code | GB00BG6LVN84 |

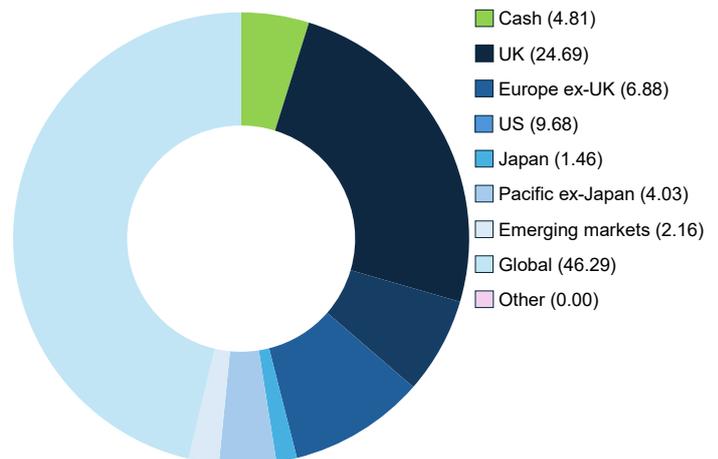
Portfolio breakdown *

- UK fixed income**
Aegon Strategic Bond
TwentyFour Dynamic Bond
Schroder Strategic Credit
- Global fixed income**
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
iShares \$ Treasury Bond 0-1 Year
Legal & General Global Inflation Linked Bond (£-hedged)
- Alternative**
Trojan
- UK equity**
iShares FTSE 100
Fidelity Index UK
Man Income
- US equity**
iShares S&P 500 Equal Weight
- Europe ex-UK equity**
Jupiter European
Lightman European
- Japanese equity**
Man Japan CoreAlpha
- Pacific ex-Japan equity**
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
- Emerging market equity**
Pacific North of South EM Equity
Income Opportunities
- Global equity**
ClearBridge Global
Infrastructure Income
- Commodity**
iShares Physical Gold

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



BROMPTON

ASSET MANAGEMENT

EF Brompton Global Conservative Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that no more than 35% of the total Fund will have exposure to equity markets, with the remainder of the portfolio providing exposure to assets such as alternatives, commodities, property, cash, cash equivalents and fixed income investments, in order to maintain its conservative risk profile. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 0-35% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 28 February 2016 to 28 February 2026

EF Brompton Global Conservative B Acc v IA Mixed Investment 0-35% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

| Discrete period performance (%) | Year to 28 Feb 2026 | Year to 28 Feb 2025 | Year to 29 Feb 2024 | Year to 28 Feb 2023 | Year to 28 Feb 2022 | Year to 28 Feb 2021 | Year to 29 Feb 2020 |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| EF Brompton Global Conservative B Acc | 10.98 | 6.46 | 3.51 | -3.70 | 0.54 | 7.06 | 6.68 |
| IA Mixed Investment 0-35% Shares | 9.06 | 6.80 | 4.10 | -5.77 | 0.10 | 3.33 | 5.26 |
| Quartile ranking | 1 | 3 | 4 | 2 | 2 | 1 | 1 |

| Cumulative performance (%) to 28 February 2026 | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years | Since launch |
|--|---------|----------|--------|---------|---------|----------|--------------|
| EF Brompton Global Conservative B Acc | 2.64 | 4.71 | 10.98 | 22.30 | 18.41 | 53.22 | 63.45 |
| IA Mixed Investment 0-35% Shares | 1.89 | 3.13 | 9.06 | 21.25 | 14.36 | 41.07 | 47.41 |
| Quartile ranking | 1 | 1 | 1 | 2 | 2 | 1 | 2 |

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at www.bromptonam.com

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.