



# BROMPTON

## ASSET MANAGEMENT

31 May 2025



**Gill Lakin**  
Fund manager

### Investment objective

To achieve modest growth

### Key facts

Fund size	£8.0 million
Launch date	8 April 2014
Launch price	100p
IA sector and benchmark	Mixed Investment 0-35% Shares
Base currency	Sterling
Valuation point	Noon
<b>B Shares (Retail)</b>	
Price at 31 May 2025	147.07p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.59%
ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVN8
B ISIN code	GB00BG6LVN84

### Fund manager's commentary

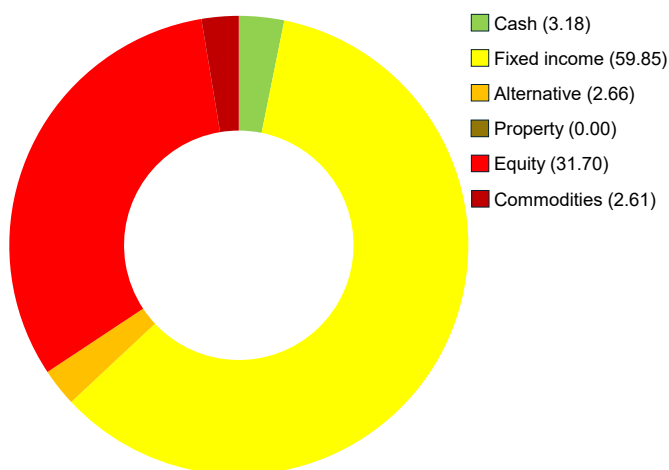
While the Federal Reserve held its official rate at 4.25-4.5%, the Bank of England cut Bank Rate a quarter percentage point to 4.25% while the European Central Bank followed suit in early June, cutting its policy rate to 2%. Global equities rose 4.81% in sterling but bonds fell 1.30%. The Fed reported solid economic growth but elevated inflation. US stocks rose 5.28% in sterling as technology shares rebounded 9.99%. Within the EF Brompton Global Conservative Fund, the iShares S&P Equal Weight exchange-traded fund (ETF), lagged, however, up only 3.31% because of its lower technology allocation. In the UK, smaller companies, up 7.16%, outperformed the broader market, up 4.06%. Within the portfolio, Man Income gained 5.24% because of its bias towards small and medium-sized companies but the iShares FTSE 100 ETF rose only 3.16%. Equities in emerging markets and Asia excluding Japan lagged, up 3.31% and 4.29% respectively in sterling, with Chinese shares rising only 1.78% despite a Sino-US tariff rapprochement. Within the portfolio, Prusik Asian Equity Income gained 3.37% but Man Asia (ex-Japan) Equity rose only 2.82%. Within the bond allocation, Schroder Strategic Credit and TwentyFour Dynamic Bond rose 0.98% and 0.85% respectively but the iShares \$ Treasury Bond 0-1 Year ETF fell 0.67%. Within the alternative allocation, Trojan, a multi-asset investment, gained 0.72% but Man UK Absolute Value fell 0.06%. The iShares Physical Gold exchange-traded commodity fell 1.70% as investors took profits on bullion. The EF Brompton Global Conservative Fund gained 1.23% in May while the sector gained 0.95%.

Financial data source: LSEG Data & Analytics 31 May 2025 † B Acc shares

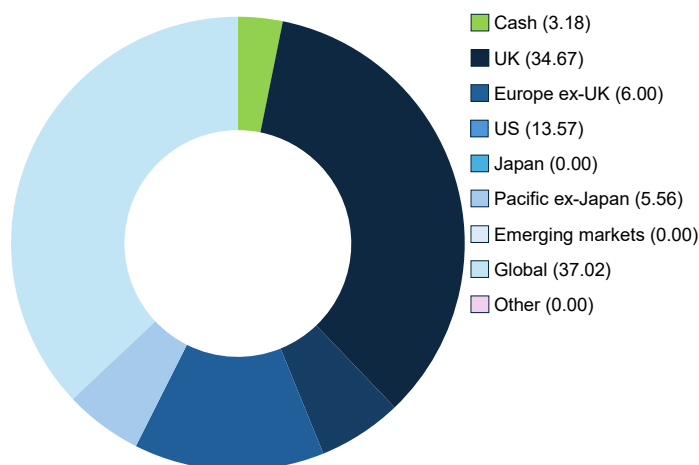
### Portfolio breakdown \*

<b>UK fixed income</b>
TwentyFour Dynamic Bond
Schroder Strategic Credit
<b>Global fixed income</b>
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
iShares \$ Treasury Bond 0-1 Year
Legal & General Global Inflation Linked Bond (£-hedged)
<b>Alternative</b>
Man UK Absolute Value
Trojan
CT Real Estate Equity Market Neutral
<b>UK equity</b>
Fidelity Index UK
iShares FTSE 100
Man Income
<b>US equity</b>
iShares S&P 500 Equal Weight
iShares Core S&P 500
<b>Europe ex-UK equity</b>
Lightman European
iShares MSCI EMU
<b>Pacific ex-Japan equity</b>
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
<b>Global equity</b>
Polar Capital Global Insurance
ClearBridge Global Infrastructure Income
<b>Commodity</b>
iShares Physical Gold

### Asset allocation (%)



### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information



**DYNAMIC**  
PLANNER  
PROFILED

4



# BROMPTON

## ASSET MANAGEMENT

### EF Brompton Global Conservative Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that no more than 35% of the total Fund will have exposure to equity markets, with the remainder of the portfolio providing exposure to assets such as alternatives, commodities, property, cash, cash equivalents and fixed income investments, in order to maintain its conservative risk profile. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 0-35% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 31 May 2015 to 31 May 2025

EF Brompton Global Conservative B Acc v IA Mixed Investment 0-35% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 May 2025	Year to 31 May 2024	Year to 31 May 2023	Year to 31 May 2022	Year to 31 May 2021	Year to 31 May 2020	Year to 31 May 2019
EF Brompton Global Conservative B Acc	4.42	5.17	-2.60	-3.05	10.09	3.13	1.17
IA Mixed Investment 0-35% Shares	4.89	6.29	-4.25	-4.28	7.31	1.47	1.45
Quartile ranking	3	4	2	2	1	2	3

Cumulative performance (%) to 31 May 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Conservative B Acc	1.23	-0.14	4.42	6.96	14.16	36.38	47.07
IA Mixed Investment 0-35% Shares	0.95	-0.32	4.89	6.75	9.65	25.24	34.73
Quartile ranking	2	2	3	3	2	1	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



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