



BROMPTON

ASSET MANAGEMENT

28 February 2025



Gill Lakin
Fund manager

Investment objective

To achieve longer-term capital growth by investing in markets in both the UK and overseas.

Key facts

Fund size	£19.4 million
Launch date	24 January 2014
Launch price	100p
IA sector and benchmark	Global

Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 28 February 2025	268.62p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.40%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B6Y1P94
B ISIN code	GB00B6Y1P942

EF Brompton Global Equity Fund

An EF Brompton Multi-Manager OEIC sub-fund

Fund manager's commentary

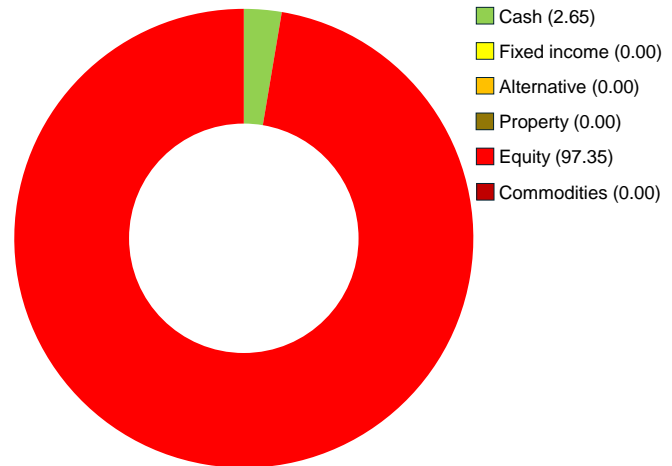
Global equities fell 1.89% in sterling on trade war fears, with US stocks even weaker, down 2.61%. US technology stocks fell 4.67% in sterling and Polar Capital Global Technology was the EF Brompton Global Equity Fund's weakest global holding, down 7.81%. The iShares S&P 500 Equal Weight exchange-traded fund (ETF) outperformed, however, falling only 1.97% because of its relatively-modest technology weighting. Within the global allocation, Dimensional Global Targeted Value, which has a smaller-company bias, was also conspicuously weak, falling 3.66%. The Polar Capital Global Insurance holding was sold. The Bank of England cut Bank Rate by a quarter percentage point to 4.5% and UK stocks outperformed, up 1.43%, but smaller companies, which are more exposed to domestic trends, fell 4.14%. Within the portfolio, Artemis UK Special Situations and Man Income, which hold small and medium-sized companies, underperformed, up only 0.05% and 0.93% respectively. Stocks in Europe excluding the UK also outperformed, rising 2.37% in sterling as investors warmed to the European Central Bank's forecast of benign inflation. Lightman European, which takes a value approach, rose 1.83%. The iShares MSCI EMU ETF, which tracks the eurozone's largest stocks, was added. Equities in emerging markets and Asia excluding Japan fell 0.82% and 0.28% respectively in sterling, with Indian equities particularly weak, down 9.21%. Within the portfolio, Man Asia (ex Japan) Equity rose 4.48% but Stewart Investors Indian Subcontinent and Mobius Investment Trust fell 12.70% and 6.10% respectively. The EF Brompton Global Equity Fund fell 2.67% in February while the sector fell 3.24%.

Financial data source: LSEG Data & Analytics 28 February 2025 † B Acc shares

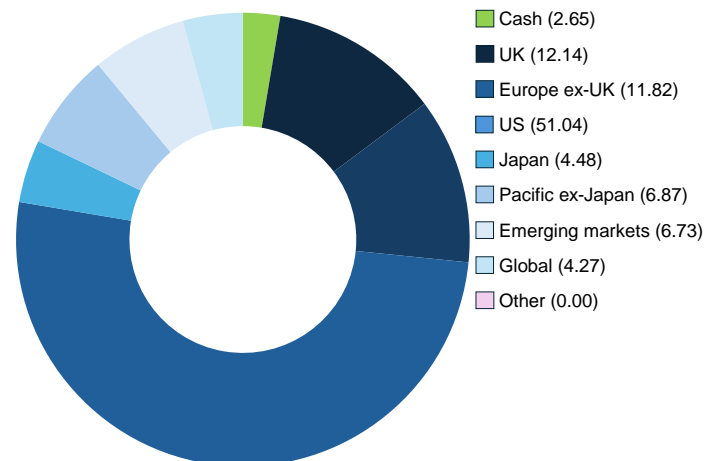
Portfolio breakdown *

- UK equity**
Fidelity Index UK
Man Income
Artemis UK Special Situations
- US equity**
SPDR S&P 500
iShares S&P 500 Equal Weight
iShares Core S&P 500
- Europe ex-UK equity**
iShares MSCI EMU
Lightman European
- Japanese equity**
Nippon Active Value
Comgest Growth Japan
- Pacific ex-Japan equity**
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
- Emerging market equity**
Redwheel Next Generation Emerging Markets Equity
Stewart Investors Indian Subcontinent
Mobius Investment Trust
- Global equity**
Dimensional Global Targeted Value
Polar Capital Global Technology

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information





BROMPTON

ASSET MANAGEMENT

EF Brompton Global Equity Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

Investments will not be confined by industrial, economic or geographical sector. The Fund may hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

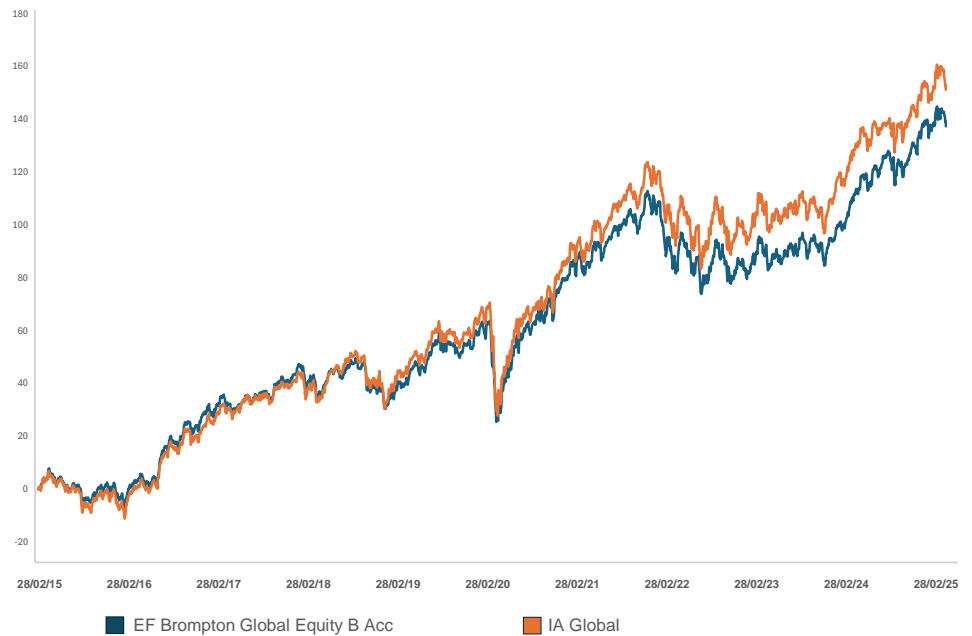
The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Global. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 28 February 2015 to 28 February 2025

EF Brompton Global Equity B Acc v IA Global



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 28 Feb 2025	Year to 29 Feb 2024	Year to 28 Feb 2023	Year to 28 Feb 2022	Year to 28 Feb 2021	Year to 29 Feb 2020	Year to 28 Feb 2019
EF Brompton Global Equity B Acc	12.26	12.26	0.67	2.52	23.54	6.88	-3.26
IA Global	9.61	12.41	1.62	7.24	22.85	6.97	2.01
Quartile ranking	2	3	3	3	2	3	4

Cumulative performance (%) to 28 February 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Equity B Acc	-2.67	0.06	12.26	26.86	60.67	137.36	168.62
IA Global	-3.24	-0.34	9.61	25.21	64.94	151.18	189.03
Quartile ranking	2	2	2	3	3	3	3

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at www.bromptonam.com

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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