



# BROMPTON

## ASSET MANAGEMENT

30 June 2025



**Gill Lakin**  
Fund manager

### Investment objective

To achieve longer-term capital growth by investing in markets in both the UK and overseas.

### Key facts

Fund size	<b>£19.3 million</b>
Launch date	<b>24 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Global</b>

Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

### B Shares (Retail)

Price at 30 June 2025	<b>267.41p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2.00%</b>
Total expense ratio	<b>1.36%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>B6Y1P94</b>
B ISIN code	<b>GB00B6Y1P942</b>

### Fund manager's commentary

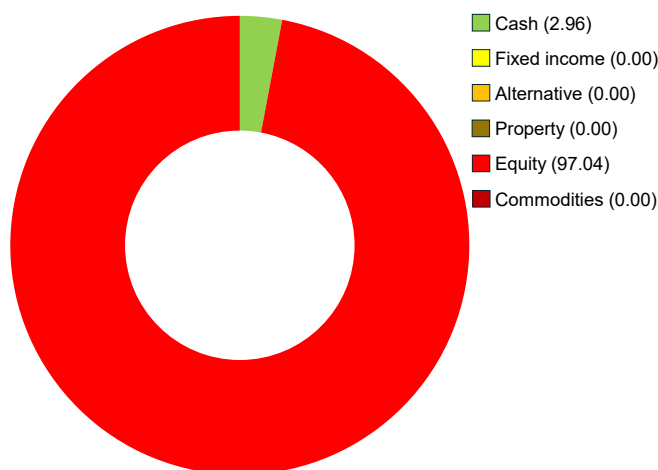
The Federal Reserve and Bank of England held their policy interest rates at 4.25-4.5% and 4.25% respectively but the European Central Bank cut its main rate by a quarter percentage point to 2%. Oil rose 7.65% in sterling on Middle East conflict but markets proved resilient, with global equities rising 2.87% in sterling. US stocks outperformed as some tariff hikes were postponed pending talks, rising 3.41% in sterling, with technology particularly strong, up 7.69%. Polar Capital Global Technology was the EF Brompton Global Equity Fund's strongest holding, up 12.35%, but the iShares S&P 500 Equal Weight exchange-traded fund (ETF) gained only 1.75% because of its relatively-low technology weighting. The dollar fell 1.59% against sterling in response to lack of trade policy clarity and economic slowdown fears. This fall benefitted equities in Asia excluding Japan and emerging markets, which gained 4.51% and 4.45% respectively in sterling. The portfolio's holdings lagged, however, with Prusik Asian Equity Income and Redwheel Next Generation Emerging Markets Equity rising 1.49% and 2.12% respectively. Equities in the UK and Europe excluding the UK underperformed, rising only 0.28% and 0.64% in sterling respectively, but UK smaller companies did better, rising 3.05%. Within the portfolio, Artemis UK Special Situations and Man Income rose 2.05% and 0.79% respectively but Lightman European, which has a value-focus, fell 0.21%. In Japan, where equities lagged, gaining only 0.24% in sterling, the Nippon Active investment trust outperformed, rising 5.54%. The EF Brompton Global Equity Fund gained 2.09% in June while the sector gained 2.28%.

Financial data source: LSEG Data & Analytics 30 June 2025 † B Acc shares

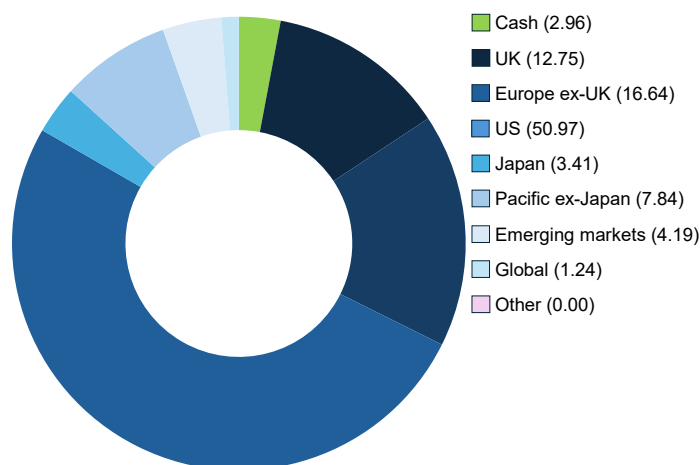
### Portfolio breakdown \*

<b>UK equity</b>
Fidelity Index UK
Man Income
Artemis UK Special Situations
<b>US equity</b>
SPDR S&P 500
iShares S&P 500 Equal Weight
iShares Core S&P 500
<b>Europe ex-UK equity</b>
iShares MSCI EMU
Lightman European
<b>Japanese equity</b>
Nippon Active Value
<b>Pacific ex-Japan equity</b>
Man Asia (ex Japan) Equity
Prusik Asian Equity Income
<b>Emerging market equity</b>
Redwheel Next Generation Emerging Markets Equity
<b>Global equity</b>
Polar Capital Global Technology

### Asset allocation (%)



### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information



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### EF Brompton Global Equity Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

Investments will not be confined by industrial, economic or geographical sector. The Fund may hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Global. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 30 June 2015 to 30 June 2025

EF Brompton Global Equity B Acc v IA Global



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Jun 2025	Year to 30 Jun 2024	Year to 30 Jun 2023	Year to 30 Jun 2022	Year to 30 Jun 2021	Year to 30 Jun 2020	Year to 30 Jun 2019
EF Brompton Global Equity B Acc	4.42	18.02	7.56	-9.80	25.37	4.43	5.94
IA Global	4.50	14.50	10.74	-8.74	26.02	5.24	7.44
Quartile ranking	2	2	4	4	3	3	3

Cumulative performance (%) to 30 June 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Equity B Acc	2.09	4.48	4.42	32.55	49.89	138.23	167.41
IA Global	2.28	5.56	4.50	32.50	52.39	152.61	186.74
Quartile ranking	3	3	2	3	3	3	3

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



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