



# BROMPTON

## ASSET MANAGEMENT

30 November 2025



**Gill Lakin**  
Fund manager

### EF Brompton Global Equity Fund

An EF Brompton Multi-Manager OEIC sub-fund

#### Fund manager's commentary

Global equities and bonds fell 0.82% and 0.61% in sterling respectively in November. UK stocks rose 0.48% as the chancellor, Rachel Reeves, announced £26 billion of budget tax increases but no significant economic stimulus measures. Amongst the EF Brompton Global Equity Fund's UK equity investments, Man Income and Artemis UK Special Situations outperformed, up 1.77% and 1.04% respectively. US stocks fell 0.60% in sterling but technology stocks did worse, falling 3.20%. The iShares S&P 500 Equal Weight exchange-traded fund (ETF), which has a lower technology weighting than market-value-weighted passive investments, outperformed, up 1.01%. Investment in the US technology sector, where shares appear priced for perfection, was reduced the sale of Polar Capital Technology and a reduction in the market value-weighted iShares Core S&P 500 ETF. In Europe excluding the UK, where equities rose 0.67% in sterling, Lightman European, a value-oriented holding, and Jupiter European outperformed, rising 1.43% and 0.75% respectively, but the iShares MSCI EMU ETF gained only 0.01%. Japanese stocks fell 0.71% in sterling but the Nippon Active Value investment trust was the portfolio's best performer, up 5.94%. Equities in Asia excluding Japan and emerging markets underperformed, falling 3.65% and 3.20% respectively in sterling. Within the portfolio, Man Asia (ex-Japan) Equity fell 4.23% but Prusik Asian Equity Income and Redwheel Next Generation Emerging Markets Equity rose 1.34% and 0.64% respectively. Pacific North of South Emerging Market Equity Income Opportunities was added to the allocation. The EF Brompton Global Equity Fund fell 0.37% in November while the sector fell 0.91%.

Financial data source: LSEG Data & Analytics 30 November 2025 † B Acc shares

#### Portfolio breakdown \*

##### UK equity

Fidelity Index UK  
Man Income  
Artemis UK Special Situations

##### US equity

SPDR S&P 500  
iShares S&P 500 Equal Weight  
iShares Core S&P 500

##### Europe ex-UK equity

iShares MSCI EMU  
Lightman European  
Jupiter European

##### Japanese equity

Nippon Active Value

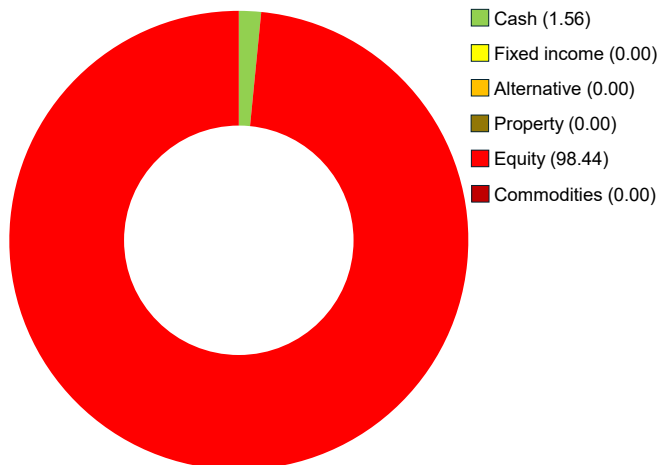
##### Pacific ex-Japan equity

Man Asia (ex Japan) Equity  
Prusik Asian Equity Income

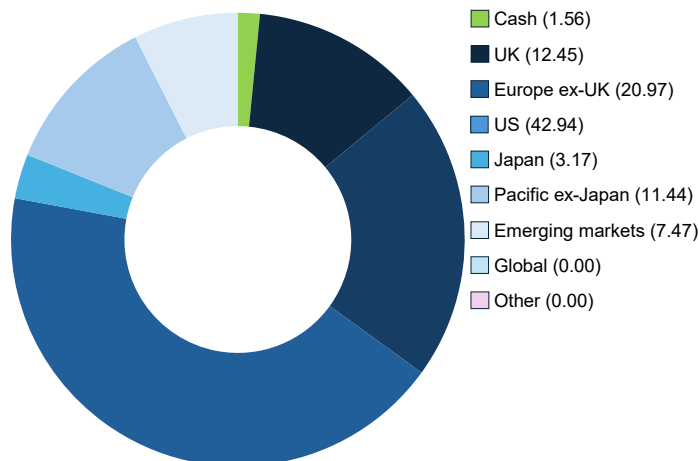
##### Emerging market equity

Redwheel Next Generation Emerging Markets Equity  
Pacific North of South EM Equity Income Opportunities

#### Asset allocation (%)



#### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information

#### Investment objective

To achieve longer-term capital growth by investing in markets in both the UK and overseas.

#### Key facts

Fund size	£21.6 million
Launch date	24 January 2014
Launch price	100p
IA sector and benchmark	Global

Base currency	Sterling
Valuation point	Noon

#### B Shares (Retail)

Price at 30 November 2025	298.05p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.32%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B6Y1P94
B ISIN code	GB00B6Y1P942



**DYNAMIC**  
PLANNER  
PROFILED

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# BROMPTON

## ASSET MANAGEMENT

### EF Brompton Global Equity Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

Investments will not be confined by industrial, economic or geographical sector. The Fund may hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Global. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 30 November 2015 to 30 November 2025

EF Brompton Global Equity B Acc v IA Global



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Nov 2025	Year to 30 Nov 2024	Year to 30 Nov 2023	Year to 30 Nov 2022	Year to 30 Nov 2021	Year to 30 Nov 2020	Year to 30 Nov 2019
EF Brompton Global Equity B Acc	11.02	22.39	4.75	-10.32	17.14	12.69	11.40
IA Global	9.42	20.67	3.61	-6.89	19.04	13.25	12.60
Quartile ranking	2	2	3	3	3	2	3

Cumulative performance (%) to 30 November 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Equity B Acc	-0.37	5.80	11.02	42.33	49.51	158.56	198.05
IA Global	-0.91	5.53	9.42	36.81	51.63	177.34	217.36
Quartile ranking	2	2	2	2	3	3	3

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



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