



# BROMPTON

## ASSET MANAGEMENT

28 February 2025



**Gill Lakin**  
Fund manager

### Investment objective

To achieve an income with potential for some capital growth by investing in markets in both the UK and overseas.

### Key facts

Fund size	<b>£10.9 million</b>
IA sector and benchmark	<b>Mixed Investment 20-60% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>
Yield	<b>3.76%††</b>
<b>B Shares (Retail)</b>	
Launch date	<b>9 November 2012</b>
Launch price	<b>100p</b>
Price at 28 February 2025	<b>130.54p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2.00%</b>
Total expense ratio	<b>1.66%</b>
ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 Feb, 1 Aug</b>
Income distribution date	<b>31 Mar, 30 Sep</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>B7KZXR1</b>
B ISIN code	<b>GB00B7KZXR16</b>

†† The historic yield on the B share class reflects distributions paid or declared over the past 12 months as a percentage of the share price at the date of this document. It does not include any initial charge and investors may be subject to tax on distributions.

All of the fund's expenses are charged to capital. This has had the effect of increasing the distributions paid on an annualised basis by approximately 0.90 percentage points on the B share class and reducing the capital performance by an equivalent amount.

### EF Brompton Global Income Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Fund manager's commentary

Global equities fell 1.89% in sterling on trade war fears. US stocks were even weaker, down 2.61% in sterling, led lower by technology stocks, down 4.67%. The EF Brompton Global Income Fund's holding in the Xtrackers S&P 500 Equal Weight exchange-traded fund (ETF) outperformed, however, falling only 1.96% because of its relatively-modest exposure to large technology companies. The Bank of England cut Bank Rate by a quarter percentage point to 4.5%. UK government bonds and global bonds rose 0.94% and 0.09% in sterling respectively. Within the portfolio, the sterling-hedged holding in Pimco Global Low Duration Real Return and the iShares \$ Treasury Bond 7-10 Years ETF both returned 1.16%. UK stocks outperformed, up 1.43%, but smaller companies, with their greater domestic sensitivity, fell 4.14%. The iShares FTSE 100 ETF, which holds London's largest stocks, did better, rising 1.98%. Aberforth Geared Value & Income, a small-company specialist investment trust, however, fell 1.45%, while Artemis Income and Man Income, which hold small and medium-sized companies, also underperformed, up only 0.49% and 0.91% respectively. Stocks in Europe excluding the UK also outperformed, rising 2.37% in sterling as investors warmed to the European Central Bank's forecast of benign inflation. Lightman European, a value-oriented investment, rose 1.83%. Equities in emerging markets and Asia excluding Japan fell 0.82% and 0.28% respectively in sterling. Schroder Oriental Income was the weakest portfolio holding, down 1.79%. The EF Brompton Global Income Fund rose 0.23% in February while the sector fell 0.26%. At 28 February, the historic yield was 3.76%.

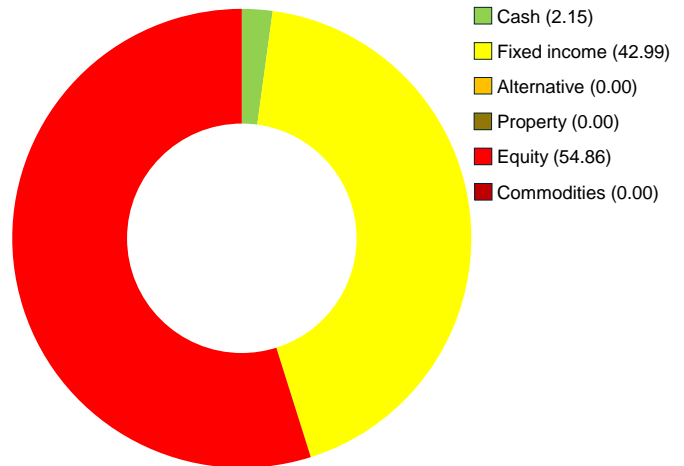
Financial data source: LSEG Data & Analytics 28 February 2025 † B Inc shares

### Portfolio breakdown \*

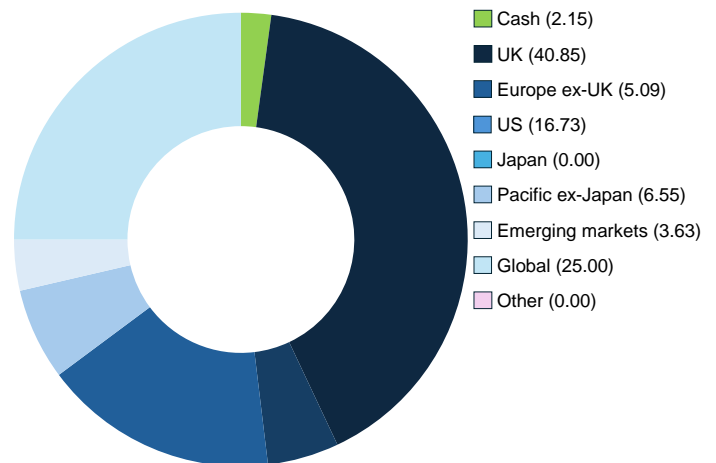
- UK fixed income**  
TwentyFour Dynamic Bond  
Schroder Strategic Credit
- Global fixed income**  
Pimco Global Low Duration Real Return (£-hedged)  
iShares \$ Treasury Bond 7-10 Years
- UK equity**  
Artemis Income  
iShares Core FTSE 100  
Aberforth Geared Value & Income  
Man Income
- US equity**  
Xtrackers S&P 500 Equal Weight  
iShares Core S&P 500
- Europe ex-UK equity**  
Lightman European
- Pacific ex-Japan equity**  
Prusik Asian Equity Income  
Schroder Oriental Income
- Emerging market equity**  
JP Morgan Emerging Markets Income

- Global equity**  
Guinness Global Equity Income  
ClearBridge Global  
Infrastructure Income  
Dimensional Global Targeted Value

### Asset allocation (%)



### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information





# BROMPTON

## ASSET MANAGEMENT

### EF Brompton Global Income Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.

The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 28 February 2015 to 28 February 2025

EF Brompton Global Income B Inc v IA Mixed Investment 20-60% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 28 Feb 2025	Year to 29 Feb 2024	Year to 28 Feb 2023	Year to 28 Feb 2022	Year to 28 Feb 2021	Year to 29 Feb 2020	Year to 28 Feb 2019
EF Brompton Global Income B Inc	7.20	4.03	-0.86	2.90	9.97	4.20	-2.12
IA Mixed Investments 20-60% Shares	8.31	4.67	-3.10	2.66	6.63	4.61	-0.15
Quartile ranking	4	3	1	2	1	3	4

Cumulative performance (%) to 28 February 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Income B Inc	0.23	1.03	7.20	10.56	25.10	54.99	93.11
IA Mixed Investments 20-60% Shares	-0.26	1.06	8.31	9.85	20.26	44.69	74.51
Quartile ranking	1	3	4	3	2	1	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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