



BROMPTON

ASSET MANAGEMENT

31 July 2025



Gill Lakin
Fund manager

Investment objective

To achieve an income with potential for some capital growth by investing in markets in both the UK and overseas.

Key facts

Fund size	£9.6 million
IA sector and benchmark	Mixed Investment 20-60% Shares
Base currency	Sterling
Valuation point	Noon
Yield	3.65%††

B Shares (Retail)

Launch date	9 November 2012
Launch price	100p
Price at 31 July 2025	135.64p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.66%
ACD admin charge	0.25%
Ex-dividend date	1 Feb, 1 Aug
Income distribution date	31 Mar, 30 Sep
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B7KZXR1
B ISIN code	GB00B7KZXR16

†† The historic yield on the B share class reflects distributions paid or declared over the past 12 months as a percentage of the share price at the date of this document. It does not include any initial charge and investors may be subject to tax on distributions.

All of the fund's expenses are charged to capital. This has had the effect of increasing the distributions paid on an annualised basis by approximately 0.90 percentage points on the B share class and reducing the capital performance by an equivalent amount.

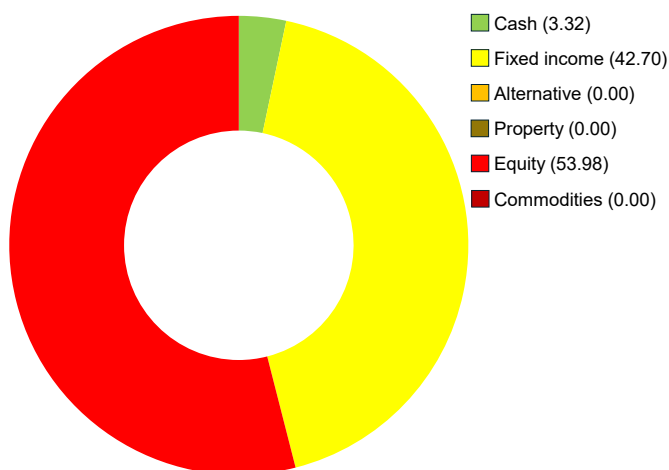
Fund manager's commentary

The Federal Reserve held its policy interest rate at 4.25-4.5% because of sticky inflation and steady economic growth and the dollar rose 3.55% against sterling. US stocks outperformed, up 5.88% in sterling, led higher by technology stocks, up 9.12% as tariff negotiations assuaged investors' recession concerns. Jobs data for July, released in August, disappointed, however, with just 73,000 non-farm jobs created and figures for May and June were downgraded. Within the EF Brompton Global Income Fund, the Xtrackers S&P 500 Equal Weight exchange-traded fund (ETF), up 4.54%, lagged because of its low technology weighting. Equities in Asia excluding Japan and emerging markets outperformed, up 6.28% and 5.64% respectively in sterling. Within the portfolio, Prusik Asian Equity Income and Schroder Oriental Income did even better, up 9.52% and 6.46% respectively, but JP Morgan Emerging Markets Income lagged, up 3.97%. UK equities lagged, up 3.83%, as did equities in Europe excluding the UK, up 0.96% in sterling. The portfolio's actively-managed UK holdings were even weaker because of underperformance among small stocks, with Aberforth Geared Value & Income up only 0.60%, but the Europe ex-UK holding, Lightman European, outperformed, up 2.70%. Global bonds fell 1.49% in dollars but rose 2.01% in sterling thanks to dollar strength. Within the portfolio, iShares \$ Treasury Bond 7-10 Years ETF returned 3.35% but the sterling-hedged Pimco Global Low Duration Real Return rose only 0.31%. The EF Brompton Global Income Fund rose 2.58% in July while the sector rose 1.97%. At 31 July, the historic yield was 3.65%. Financial data source: LSEG Data & Analytics 31 July 2025 † B Inc shares

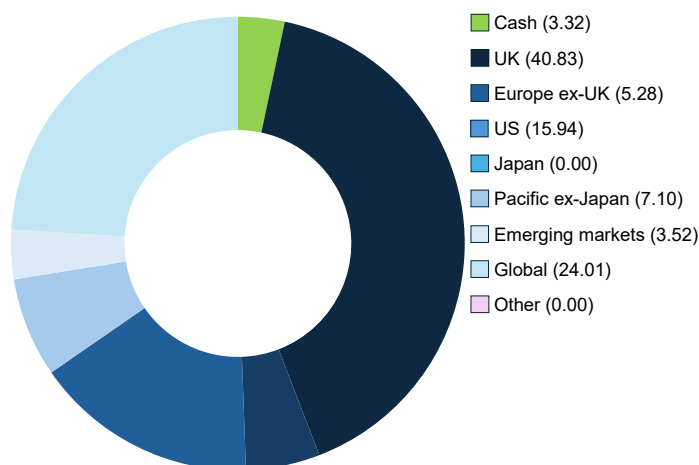
Portfolio breakdown *

UK fixed income
TwentyFour Dynamic Bond
Schroder Strategic Credit
Global fixed income
Pimco Global Low Duration Real Return (£-hedged)
iShares \$ Treasury Bond 7-10 Years
UK equity
Artemis Income
iShares Core FTSE 100
Aberforth Geared Value & Income
Man Income
US equity
iShares Core S&P 500
Xtrackers S&P 500 Equal Weight
Europe ex-UK equity
Lightman European
Pacific ex-Japan equity
Prusik Asian Equity Income
Schroder Oriental Income
Emerging market equity
JP Morgan Emerging Markets Income

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



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EF Brompton Global Income Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.

The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 31 July 2015 to 31 July 2025

EF Brompton Global Income B Inc v IA Mixed Investment 20-60% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Jul 2025	Year to 31 Jul 2024	Year to 31 Jul 2023	Year to 31 Jul 2022	Year to 31 Jul 2021	Year to 31 Jul 2020	Year to 31 Jul 2019
EF Brompton Global Income B Inc	6.45	9.35	0.61	-4.79	16.98	-2.84	3.38
IA Mixed Investments 20-60% Shares	6.72	9.07	-0.02	-5.42	13.26	-2.32	4.06
Quartile ranking	3	2	2	2	1	3	3

Cumulative performance (%) to 31 July 2025	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Income B Inc	2.58	6.28	6.45	17.11	30.42	60.04	100.13
IA Mixed Investments 20-60% Shares	1.97	5.62	6.72	16.38	24.67	49.95	79.99
Quartile ranking	1	2	3	2	2	2	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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For further information please visit our website at www.bromptonam.com



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