



# BROMPTON

## ASSET MANAGEMENT

31 October 2024



**Gill Lakin**  
Fund manager

### Investment objective

To achieve an income with potential for some capital growth by investing in markets in both the UK and overseas.

### Key facts

Fund size	<b>£10.7 million</b>
IA sector and benchmark	<b>Mixed Investment 20-60% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>
Yield	<b>3.46%††</b>
<b>B Shares (Retail)</b>	
Launch date	<b>9 November 2012</b>
Launch price	<b>100p</b>
Price at 31 October 2024	<b>129.61p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2.00%</b>
Total expense ratio	<b>1.68%</b>
ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 Feb, 1 Aug</b>
Income distribution date	<b>31 Mar, 30 Sep</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>B7KZXR1</b>
B ISIN code	<b>GB00B7KZXR16</b>

†† The historic yield on the B share class reflects distributions paid or declared over the past 12 months as a percentage of the share price at the date of this document. It does not include any initial charge and investors may be subject to tax on distributions.

All of the fund's expenses are charged to capital. This has had the effect of increasing the distributions paid on an annualised basis by approximately 0.90 percentage points on the B share class and reducing the capital performance by an equivalent amount.

### EF Brompton Global Income Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Fund manager's commentary

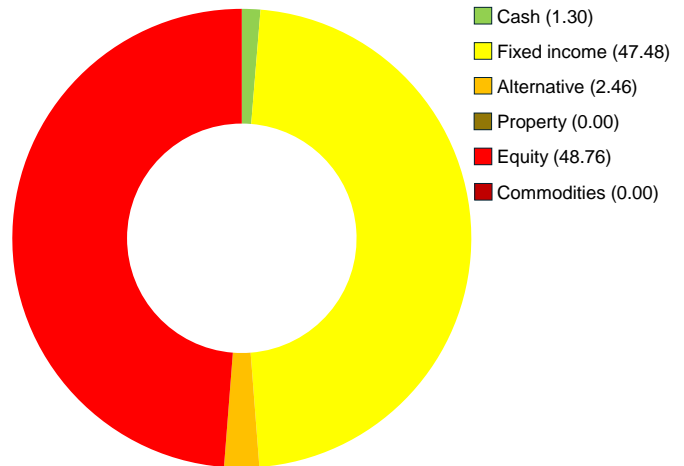
Global equities and bonds rose 2.02% and 0.84% in sterling respectively as investors awaited the US election. In the event, Donald Trump was elected president and the Republicans secured majorities in both houses of Congress, enhancing Trump's chances of implementing his plans. US stocks fell 0.91% in dollar terms but rose 3.39% in sterling, the result of the dollar's 4.33% rise against the pound. Currency hedging hurt two EF Brompton Global Income Fund bond holdings, with the sterling-hedged Vanguard Global Bond holding weakest, down 1.64%; among the UK fixed income holdings, Schroder Strategic Credit rose 0.30%. Dollar-strength hurt equities in Asia excluding Japan and emerging markets, down 0.32% and 0.18% respectively in sterling. Within the portfolio, Prusik Asian Equity Income and Schroder Oriental Income fell 2.33% and 1.64% respectively. Indian equities fell 3.65% in sterling because a rising oil price, up 7.38% in sterling in October, may prove a headwind for the oil-importing Indian economy. UK stocks fell 1.67%, led lower by small companies, which fell 2.75% ahead of Labour's inaugural budget, which included tax and spending increases. Consumers and businesses may, however, gain in confidence, committing to longer-term spending as a result of greater clarity after the budget. Within the portfolio, Aberforth Geared Value and Income bucked the negative trend, rising 2.83%. Amid heightened political uncertainty, gold rose 8.28% in sterling as investors sought safe-haven investments. The EF Brompton Global Income Fund fell 0.70% in October while the sector fell 0.51%. At 31 October the historic yield was 3.46%.

Financial data source: LSEG Data & Analytics 31 October 2024 † B Inc shares

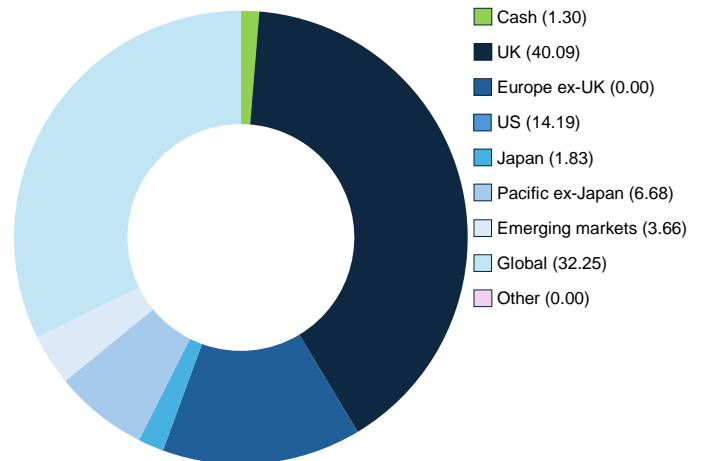
### Portfolio breakdown \*

- UK fixed income**  
TwentyFour Dynamic Bond  
Schroder Strategic Credit  
Jupiter Dynamic Bond  
Henderson Fixed Interest Monthly Income
- Global fixed income**  
iShares \$ Treasury Bond 7-10 Years  
Pimco Global Low Duration Real Return (£-hedged)  
Vanguard Global Bond (£-hedged)
- Alternative**  
3i Infrastructure
- UK equity**  
Man GLG Income  
Artemis Income  
Aberforth Geared Value and Income  
Chelverton UK Equity Income
- US equity**  
iShares Core S&P 500
- Japanese equity**  
JPMorgan Japan Small Cap Growth & Income
- Pacific ex-Japan equity**  
Prusik Asian Equity Income  
Schroder Oriental Income
- Emerging market equity**  
JP Morgan Emerging Markets Income
- Global equity**  
Guinness Global Equity Income  
ClearBridge Global  
Infrastructure Income  
Polar Capital Global Insurance

### Asset allocation (%)



### Geographic allocation (%)



\* excluding cash and cash equivalents

Please see overleaf for performance and other important information





# BROMPTON

## ASSET MANAGEMENT

### EF Brompton Global Income Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

#### Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.

The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

#### Performance

Percentage growth, 31 October 2014 to 31 October 2024

EF Brompton Global Income B Inc v IA Mixed Investment 20-60% Shares



Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Oct 2024	Year to 31 Oct 2023	Year to 31 Oct 2022	Year to 31 Oct 2021	Year to 31 Oct 2020	Year to 31 Oct 2019	Year to 31 Oct 2018
EF Brompton Global Income B Inc	13.24	2.89	-10.37	17.46	-1.61	5.61	-2.73
IA Mixed Investments 20-60% Shares	13.64	1.70	-10.79	14.61	-1.82	6.77	-1.84
Quartile ranking	3	2	2	2	2	3	4

Cumulative performance (%) to 31 October 2024	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Income B Inc	-0.70	0.26	13.24	4.42	20.68	61.63	88.49
IA Mixed Investments 20-60% Shares	-0.51	0.75	13.64	3.10	16.01	48.43	69.91
Quartile ranking	3	4	3	2	2	1	1

Source: LSEG Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)

#### Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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