



BROMPTON

ASSET MANAGEMENT

30 September 2024



Gill Lakin
Fund manager

Investment objective

To achieve an income with potential for some capital growth by investing in markets in both the UK and overseas.

Key facts

Fund size	£10.8 million
IA sector and benchmark	Mixed Investment 20-60% Shares
Base currency	Sterling
Valuation point	Noon
Yield	3.43%††
B Shares (Retail)	
Launch date	9 November 2012
Launch price	100p
Price at 30 September 2024	130.52p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2.00%
Total expense ratio	1.68%
ACD admin charge	0.25%
Ex-dividend date	1 Feb, 1 Aug
Income distribution date	31 Mar, 30 Sep
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	B7KZXR1
B ISIN code	GB00B7KZXR16

†† The historic yield on the B share class reflects distributions paid or declared over the past 12 months as a percentage of the share price at the date of this document. It does not include any initial charge and investors may be subject to tax on distributions.

All of the fund's expenses are charged to capital. This has had the effect of increasing the distributions paid on an annualised basis by approximately 0.90 percentage points on the B share class and reducing the capital performance by an equivalent amount.

EF Brompton Global Income Fund

An EF Brompton Multi-Manager OEIC sub-fund

Fund manager's commentary

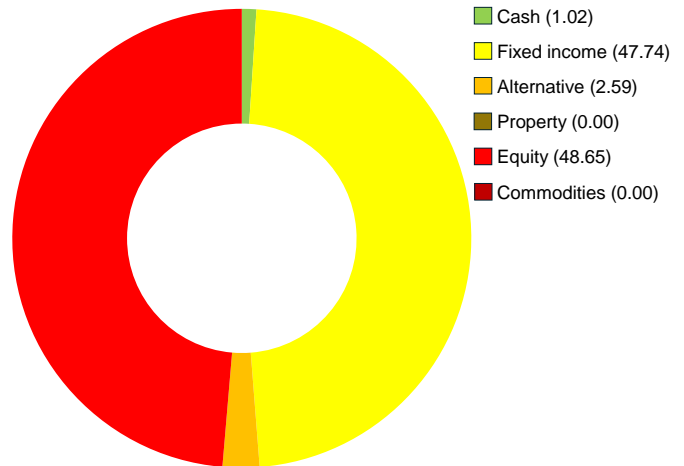
The Federal Reserve commenced monetary easing, cutting its policy rate by a half percentage point. Global equities rose 2.36% in dollars but only 0.29% in sterling as the dollar fell 2.02% against the pound. China announced a stimulus package in response to slowing economic growth and weak inflation. Measures to stimulate bank lending included cuts to interest rates and the reserve requirement ratio, the amount of capital banks must hold on their balance sheets. Additionally, a \$114 billion war chest was made available for state purchases in the local stockmarket. Chinese stocks rose 21.42% in sterling, fuelling gains for equities in Asia excluding Japan and emerging markets of 6.28% and 4.56% respectively. The EF Brompton Global Income Fund benefited from its overweight allocation to these markets although its holdings lagged their benchmarks, with Schroder Oriental Income and Prusik Asian Equity Income gaining only 2.01% and 3.09% respectively. UK stocks fell 1.57% as investors anticipated higher taxes in October's budget. All UK equity holdings fell, with Aberforth Geared Value and Income the weakest, down 5.78%. Man GLG Income, down 0.96%, was, however, relatively resilient. Global bonds rose 1.70% in dollars but fell 0.35% in sterling. All but one of the bond investments gained, however, partly because some holdings were hedged into sterling. TwentyFour Dynamic Bond and Henderson Fixed Interest Monthly Income did best, rising 1.27% and 1.23%, respectively. The EF Brompton Global Income Fund rose 0.28% in September while the sector gained 0.60%. At 30 September the historic yield was 3.43%.

Financial data source: Refinitiv 30 September 2024 † B Inc shares

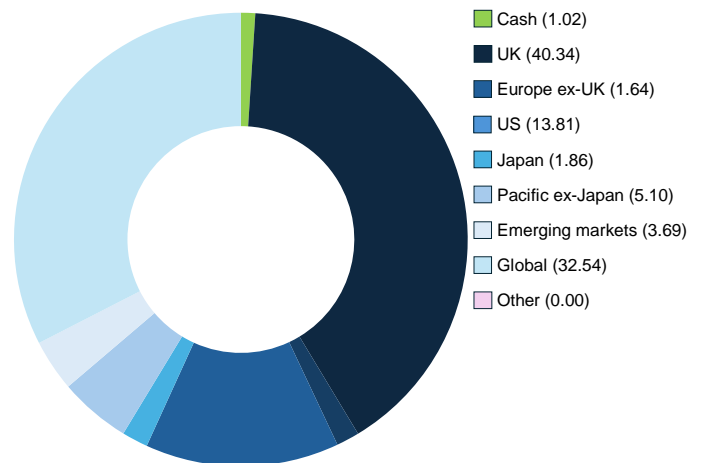
Portfolio breakdown *

- UK fixed income**
TwentyFour Dynamic Bond
Schroder Strategic Credit
Jupiter Dynamic Bond
Henderson Fixed Interest Monthly Income
- Global fixed income**
iShares \$ Treasury Bond 7-10 Years
Pimco Global Low Duration Real Return (£-hedged)
Vanguard Global Bond (£-hedged)
- Alternative**
3i Infrastructure
- UK equity**
Man GLG Income
Artemis Income
Aberforth Geared Value and Income
Chelverton UK Equity Income
- US equity**
iShares Core S&P 500
- Europe ex-UK equity**
BlackRock Continental European Income
- Japanese equity**
JPMorgan Japan Small Cap Growth & Income
- Pacific ex-Japan equity**
Prusik Asian Equity Income
Schroder Oriental Income
- Emerging market equity**
JP Morgan Emerging Markets Income
- Global equity**
Guinness Global Equity Income
ClearBridge Global Infrastructure Income
Polar Capital Global Insurance

Asset allocation (%)



Geographic allocation (%)



* excluding cash and cash equivalents

Please see overleaf for performance and other important information





BROMPTON

ASSET MANAGEMENT

EF Brompton Global Income Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.

The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

Performance

Percentage growth, 30 September 2014 to 30 September 2024

EF Brompton Global Income B Inc v IA Mixed Investment 20-60% Shares



Source: Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Sep 2024	Year to 30 Sep 2023	Year to 30 Sep 2022	Year to 30 Sep 2021	Year to 30 Sep 2020	Year to 30 Sep 2019	Year to 30 Sep 2018
EF Brompton Global Income B Inc	11.88	4.76	-9.62	15.71	-1.55	3.17	2.21
IA Mixed Investments 20-60% Shares	12.16	4.25	-10.85	12.57	-1.27	4.21	2.71
Quartile ranking	3	2	2	1	3	3	3

Cumulative performance (%) to 30 September 2024	1 month	3 months	1 year	3 years	5 years	10 years	Since launch
EF Brompton Global Income B Inc	0.28	1.85	11.88	5.93	20.67	60.73	89.81
IA Mixed Investments 20-60% Shares	0.60	2.32	12.16	4.24	15.84	49.25	70.79
Quartile ranking	4	3	3	2	2	1	1

Source: Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

For further information please visit our website at www.bromptonam.com

Important Information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

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