



**Gill Lakin**  
Fund manager

## EF Brompton Global Balanced Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve moderate growth

### Key facts

Fund size	<b>£22.5 million</b>
Launch date	<b>9 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Mixed Investment 20-60% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

### B Shares (Retail)

Price at 30/6/22	<b>147.12p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.68%</b>

### I Shares (Institutional)

Price at 30/6/22	<b>143.85p</b>
Minimum investment	<b>£100,000</b>
Minimum top-up	<b>£10,000</b>
Investment management fee	<b>1%</b>
Total expense ratio	<b>1.93%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>BG6LVS3</b>
B ISIN code	<b>GB00BG6LVS30</b>
I SEDOL code	<b>BG6LVT4</b>
I ISIN code	<b>GB00BG6LVT47</b>

### Fund manager's commentary

Monetary policy tightened to combat inflation, with the Federal Reserve and the Bank of England raising their official interest rates by three-quarters of a percentage point and a quarter point respectively. Global equity markets fell 8.39% in dollar terms but the pound's 4.93% fall against the dollar limited the decline to 4.93% in sterling. Among the EF Brompton Global Balanced Fund's global equity holdings, the Xtrackers MSCI World Healthcare exchange-traded fund (ETF) and Polar Capital Global Insurance did best, rising 0.48% and falling 0.72% respectively. BlackRock Natural Resources Growth & Income and the iShares Edge MSCI World Value ETF, however, fell 13.75% and 6.61% respectively. The oil price fell 2.18% in sterling because higher interest rates may hurt demand. UK equities fell 5.83% because of the UK market's bias towards energy and natural resources stocks. Smaller companies did worse, falling 10.04% because of their higher sensitivity to domestic trends. Within the portfolio, some of the actively-managed holdings suffered because of their small-company bias. Artemis UK Special Situations was the weakest, falling 9.16%. Equities in Asia excluding Japan and emerging markets outperformed, falling 0.79% and 3.04% in sterling respectively, with Chinese stocks rising against the trend, up 10.66% in sterling as a leading indicator for Chinese manufacturing rose. Japanese stocks also proved relatively resilient, falling 3.75% in sterling as yen-weakness improved the prospects for exporters. The portfolio's sole Japanese equity holding, Lindsell Train Japanese Equity, outperformed, up 0.60%. The EF Brompton Global Balanced Fund fell 3.27%† in June while the sector fell 4.17%.

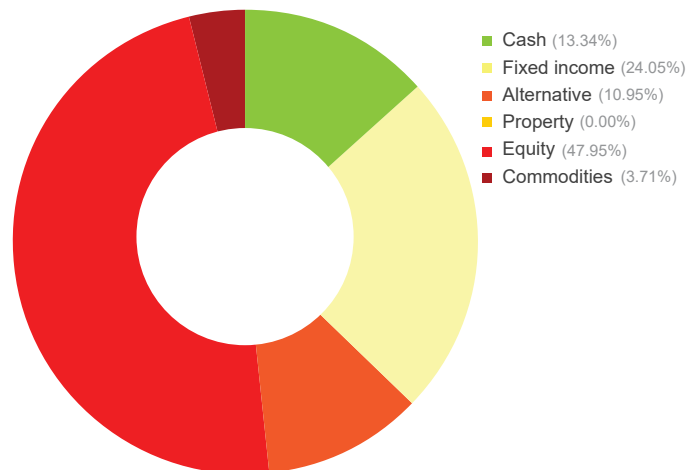
Financial data source: Refinitiv 30 June 2022. † B Acc shares

### Portfolio breakdown \*

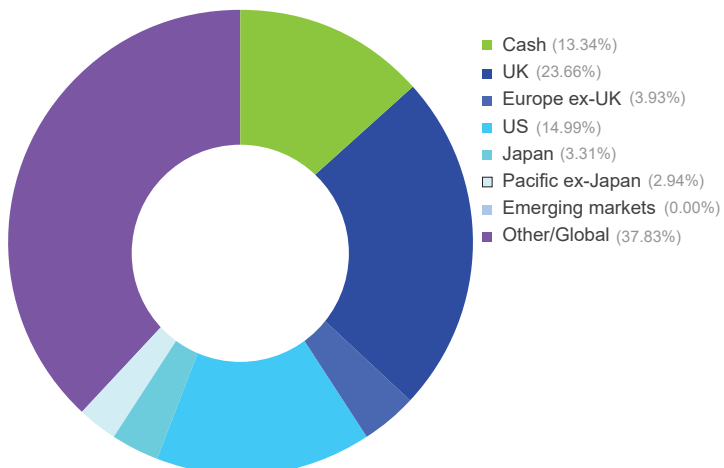
- UK fixed income  
Schroder Strategic Credit
- Global fixed income  
PIMCO Global Low Duration Real Return (£-hedged)  
iShares \$ Treasury Bond 7-10 Years (£-hedged)  
Vanguard Global Bond (£-hedged)  
Legal & General Global Inflation Linked Bond (£-hedged)
- Alternative  
3i Infrastructure  
Man GLG UK Absolute Value  
BMO Real Estate Equity Market Neutral  
BlackRock European Absolute Alpha Trojan
- UK equity  
Man GLG Income  
Liontrust Special Situations  
iShares Core FTSE 100  
Artemis UK Special Situations
- Europe ex-UK equity  
Martin Currie European Unconstrained
- US equity  
iShares Core S&P 500
- Japanese equity  
Lindsell Train Japanese Equity
- Pacific ex-Japan equity  
Matthews Asia ex Japan Dividend  
Schroder Asian Total Return
- Global equity  
Xtrackers MSCI World Health Care  
Polar Capital Global Insurance  
BlackRock Natural Resources Growth & Income  
Polar Capital Global Technology  
iShares Edge MSCI World Value
- Commodities  
iShares Physical Gold

\* excluding cash

### Asset allocation



### Geographic allocation



Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

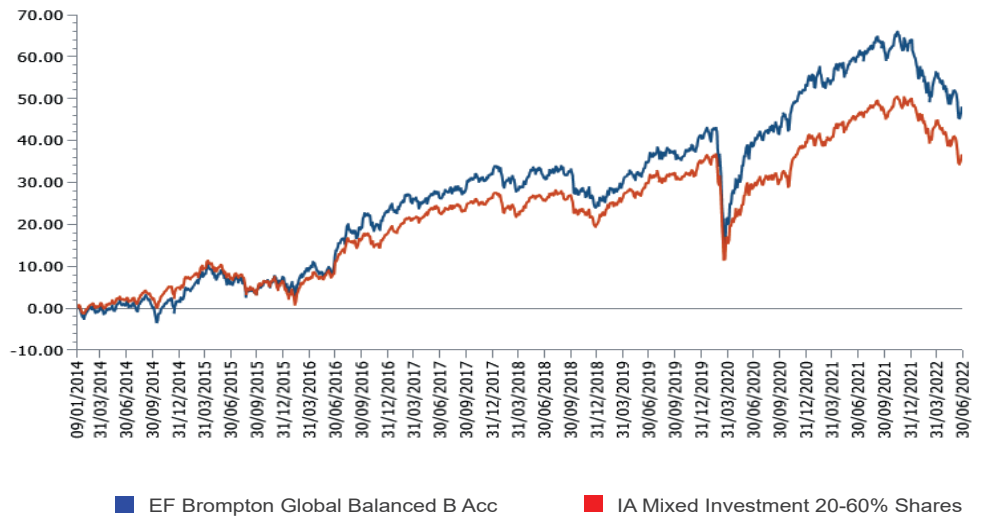
## EF Brompton Global Balanced Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

### Performance

Percentage growth, 9 January 2014 to 30 June 2022

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 June 2022	Year to 30 June 21	Year to 30 June 2020	Year to 30 June 2019	Year to 30 June 2018
EF Brompton Global Balanced B Acc	-8.17	15.33	3.06	2.74	3.63
IA Mixed Investment 20-60% Shares	-7.21	13.13	-0.73	3.05	2.52
Quartile ranking	3	1	1	3	1

Cumulative performance (%) to 30 June 2022	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Balanced B Acc	-3.27	-5.81	-10.30	-8.17	47.12
IA Mixed Investment 20-60% Shares	-4.17	-6.47	-9.64	-7.21	35.32
Quartile ranking	1	2	3	3	1

Source: Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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