



Gill Lakin
Fund manager

EF Brompton Global Balanced Fund

An EF Brompton Multi-Manager OEIC sub-fund

Investment objective

To achieve moderate growth

Key facts

Fund size	£23.2 million
Launch date	9 January 2014
Launch price	100p
IA sector and benchmark	Mixed Investment 20-60% Shares
Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 30/9/22	145.99p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2%
Total expense ratio	1.68%

I Shares (Institutional)

Price at 30/9/22	142.66p
Minimum investment	£100,000
Minimum top-up	£10,000
Investment management fee	1%
Total expense ratio	1.93%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVS3
B ISIN code	GB00BG6LVS30
I SEDOL code	BG6LVT4
I ISIN code	GB00BG6LVT47

Fund manager's commentary

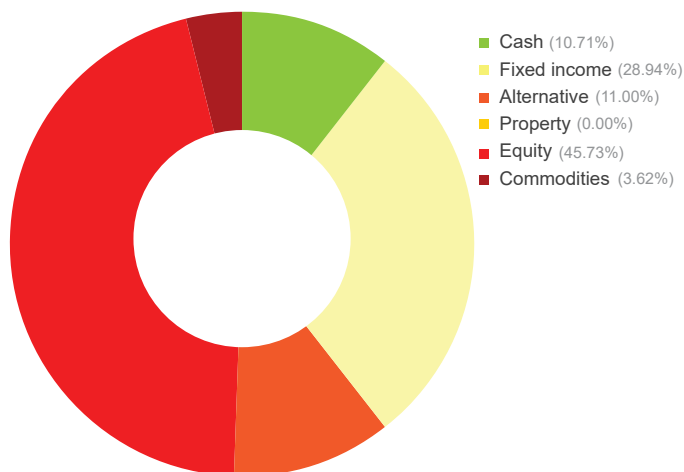
The Federal Reserve and European Central Bank raised their policy interest rates by three-quarters of a percentage point while the Bank of England raised its rate by half a point. Global equities and bonds fell 5.70% and 1.12% respectively in sterling. Of the EF Brompton Global Balanced Fund's global equity holdings, the Xtrackers MSCI World Health Care exchange-traded fund did best, up 0.13%, while Polar Capital Global Technology was weakest, falling 8.13%. In strong bullion markets, the iShares Physical Gold exchange-traded commodity gained 1.55%. The UK government's unfunded tax cuts forced the BoE to abandon plans to sell bonds for now and launch bond purchases of up to £65 billion to ensure financial stability. Sterling fell 4.06% against the dollar. UK government bonds, investment-grade sterling corporate and sterling high-yield bonds fell 8.83%, 8.75% and 6.69% respectively. Within the portfolio, the sterling-hedged Legal & General Global Inflation Linked Bond holding fell 6.84% while the sterling-hedged PIMCO Global Low Duration Real Return holding fell 3.61%. UK stocks fell 5.87% and smaller companies lagged, down 7.97% because of their sensitivity to domestic trends. Within the portfolio, Man GLG Income fell 8.29% but Liontrust Special Situations fell only 4.76%. In Asia excluding Japan, where equities fell 9.03% in sterling, Matthews Asia ex Japan Dividend fell 9.53% but Schroder Asian Total Return fell only 6.18%. Among the alternative holdings, BlackRock European Absolute Alpha rose 1.55% but 3i Infrastructure fell 10.72%. The EF Brompton Global Balanced Fund fell 3.32%† in September while the sector fell 5.03%.

Financial data source: Refinitiv 30 September 2022. † B Acc shares

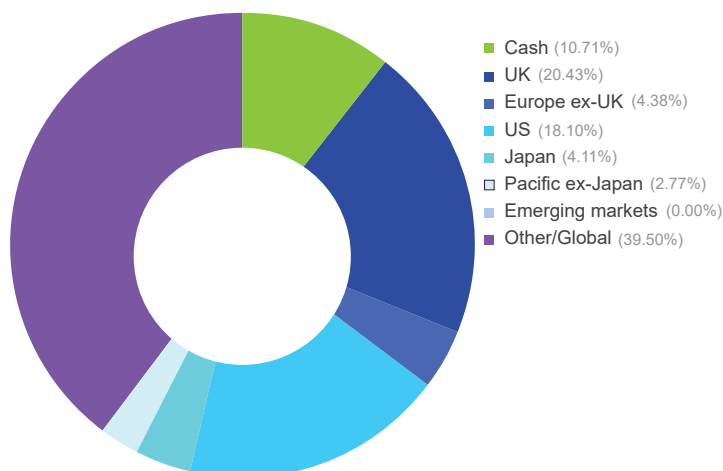
Portfolio breakdown *

- UK fixed income**
Schroder Strategic Credit
- Global fixed income**
iShares \$ Treasury Bond 7-10 Years (£-hedged)
Vanguard Global Bond (£-hedged)
PIMCO Global Low Duration Real Return (£-hedged)
Legal & General Global Inflation Linked Bond (£-hedged)
- Alternative**
BlackRock European Absolute Alpha
Man GLG UK Absolute Value
CT Real Estate Equity Markets Neutral Trojan
3i Infrastructure
- UK equity**
Liontrust Special Situations
Man GLG Income
iShares Core FTSE 100
Chelverton UK Equity Growth
- Europe ex-UK equity**
Martin Currie European Unconstrained
- US equity**
iShares Core S&P 500
- Japanese equity**
Lindsell Train Japanese Equity
- Pacific ex-Japan equity**
Matthews Asia ex Japan Dividend
Schroder Asian Total Return
- Global equity**
Guinness Global Equity
Polar Capital Global Insurance
Xtrackers MSCI World Health Care
Polar Capital Global Technology
BlackRock Natural Resources Growth & Income
- Commodities**
iShares Physical Gold

Asset allocation



Geographic allocation



* excluding cash and cash equivalents

Please see overleaf for performance and other important information



Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at www.bromptonam.com



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

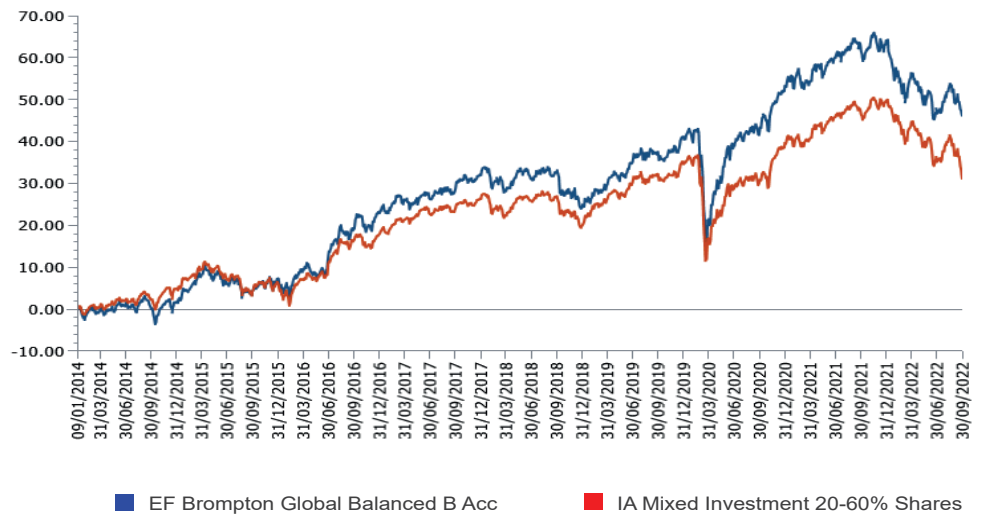
EF Brompton Global Balanced Fund (continued)

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Performance

Percentage growth, 9 January 2014 to 30 September 2022

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Sep 2022	Year to 30 Sep 21	Year to 30 Sep 2020	Year to 30 Sep 2019	Year to 30 Sep 2018
EF Brompton Global Balanced B Acc	-9.85	13.38	3.85	3.57	3.71
IA Mixed Investment 20-60% Shares	-10.87	12.57	-1.27	4.21	2.71
Quartile ranking	2	2	1	3	2

Cumulative performance (%) to 30 September 2022	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Balanced B Acc	-3.32	-0.77	-6.53	-9.85	45.99
IA Mixed Investment 20-60% Shares	-5.03	-3.09	-9.44	-10.87	31.03
Quartile ranking	1	1	1	2	1

Source: Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.