



Gill Lakin
Fund manager

EF Brompton Global Growth Fund

An EF Brompton Multi-Manager OEIC sub-fund

Investment objective

To achieve long-term capital growth

Key facts

Fund size	£13.4 million
Launch date	24 January 2014
Launch price	100p
IA sector and benchmark	Mixed Investment 40-85% Shares
Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 31/8/22	162.51p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2%
Total expense ratio	1.79%

I Shares (Institutional)

Price at 31/8/22	158.93p
Minimum investment	£100,000
Minimum top-up	£10,000
Investment management fee	1%
Total expense ratio	2.04%

ACD admin charge	0.25%
Ex-dividend date	1 August
Income distribution date	30 September
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVX8
B ISIN code	GB00BG6LVX82
I SEDOL code	BG6LVY9
I ISIN code	GB00BG6LVY99

Fund manager's commentary

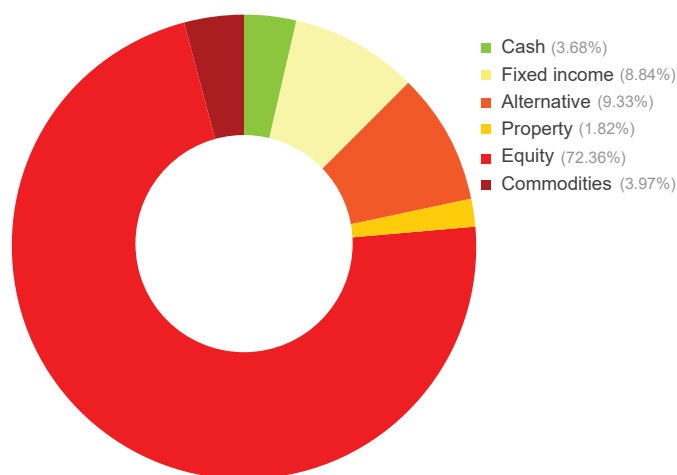
Global equities and bonds fell 3.64% and 3.95% respectively in dollars but gained 0.77% and 0.45% respectively in sterling as the pound fell. The Bank of England raised Bank Rate by half a percentage point to 1.75% and predicted inflation above 13% and economic contraction in the fourth quarter. UK equities fell 2.08% and sterling fell 4.38% and 3.04% respectively against the dollar and euro. Balanced Commercial Property, which has a UK focus, was the EF Brompton Global Growth Fund's worst performer, down 10.87%. US equities fell 4.08% in dollars but gained 0.32% in sterling. Among the portfolio's global equity holdings, BlackRock Natural Resources Growth & Income did best, up 8.94% despite oil falling 3.94% in sterling. The iShares Gold Producers exchange-traded fund did worst, down 3.78% as rising costs hurt gold equities. Gold fell 2.89% in dollars but gained 1.56% in sterling. The Polar Capital holdings, Global Insurance and Global Technology, gained 3.96% and 1.26% respectively. Equities in emerging markets and Asia excluding Japan outperformed, gaining 5.06% and 4.60% respectively in sterling as China announced measures to bolster growth. Within the portfolio, Baillie Gifford Pacific rose 6.27% while Schroder Asian Total Return rose 3.11%. Japanese stocks gained 2.04% in sterling. Baillie Gifford Japanese Smaller Companies outperformed, up 4.90%, but Lindsell Train Japanese Equity rose only 1.29%. Within the bond portfolio, the sterling-hedged Vanguard Global Bond holding fell 3.26% while Schroder Strategic Credit fell 0.09%. The EF Brompton Global Growth Fund gained 1.08%† in August while the sector fell 0.20%.

Financial data source: Refinitiv 31 August 2022. † B Acc shares

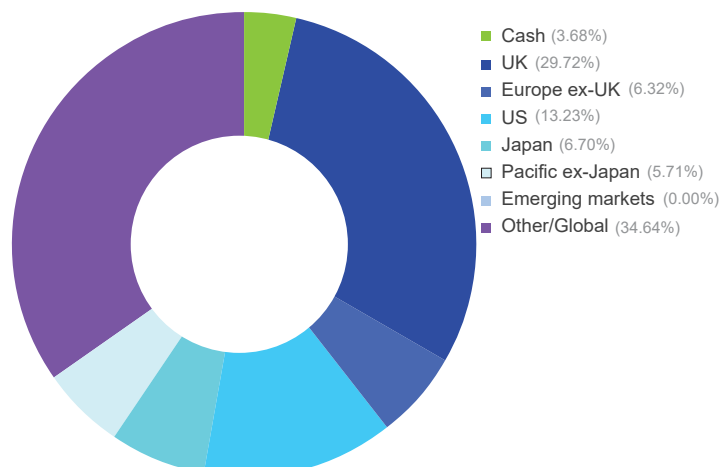
Portfolio breakdown *

- UK fixed income**
Schroder Strategic Credit
- Global fixed income**
Vanguard Global Bond (£-hedged)
PIMCO Global Low Duration Real Return (£-hedged)
- Alternative**
Man GLG UK Absolute Value
BlackRock European Absolute Alpha
3i Infrastructure
Trojan
- Property**
Balanced Commercial Property
- UK equity**
Man GLG Income
Liontrust Special Situations
Artemis UK Special Situations
iShares Core FTSE 100
Chelverton UK Equity Growth
Man GLG Undervalued Assets
Aberforth UK Small Companies
- Europe ex-UK equity**
Martin Currie European Unconstrained
Lightman European
- US equity**
iShares Core S&P 500
- Japanese equity**
Lindsell Train Japanese Equity
Man GLG Japan CoreAlpha
Baillie Gifford Japanese Smaller Companies
- Pacific ex-Japan equity**
Matthews Asia ex Japan Dividend
Schroder Asian Total Return
Baillie Gifford Pacific
- Global equity**
Polar Capital Global Insurance
Guinness Global Equity
Xtrackers MSCI World Health Care
BlackRock Natural Resources Growth & Income
Polar Capital Global Technology
iShares Gold Producers
- Commodities**
iShares Physical Gold

Asset allocation



Geographic allocation



* excluding cash

Please see overleaf for performance and other important information



Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 40% to a maximum of 85% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 40-85% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at www.bromptonam.com



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

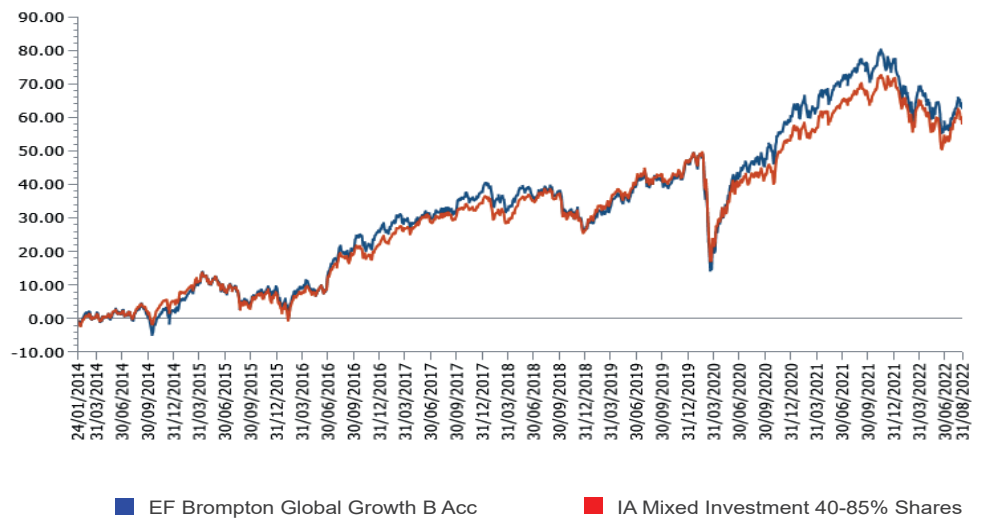
EF Brompton Global Growth Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Performance

Percentage growth, 24 January 2014 to 31 August 2022

EF Brompton Global Growth B Acc v IA Mixed Investment 40-85% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Aug 2022	Year to 31 Aug 2021	Year to 31 Aug 2020	Year to 31 Aug 2019	Year to 31 Aug 2018
EF Brompton Global Growth B Acc	-7.78	19.19	4.54	1.89	4.71
IA Mixed Investment 40-85% Shares	-6.56	17.98	1.10	2.82	4.91
Quartile ranking	3	2	1	3	3

Cumulative performance (%) to 31 August 2022	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Growth B Acc	1.08	-1.19	-0.71	-7.78	62.51
IA Mixed Investment 40-85% Shares	-0.20	-1.30	-1.74	-6.56	57.87
Quartile ranking	1	3	2	3	2

Source: Lipper, NAV-NAV, sterling, net income reinvested
1st quartile means the fund is ranked in the top 25% of funds in its sector

Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.