



**Gill Lakin**  
Fund manager

## EF Brompton Global Growth Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve long-term capital growth

### Key facts

Fund size	<b>£16.3 million</b>
Launch date	<b>24 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Mixed Investment 40-85% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

### B Shares (Retail)

Price at 30/6/24	<b>184.31p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.62%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>BG6LVX8</b>
B ISIN code	<b>GB00BG6LVX82</b>

### Fund manager's commentary

Global equities and bonds rose 3.00% and 0.86% respectively in sterling. Global growth stocks rose 5.56% in sterling, outperforming value stocks, up 0.32%, as signs that inflation was falling towards central bank targets led investors to anticipate interest rate cuts. Shortly after the month end, Labour won a landslide UK general election victory. High levels of government debt may limit the potential for unfunded spending but clarity on the political situation may raise consumer spending and corporate investment. UK stocks fell 1.35% but US technology stocks rose 9.58% in sterling. Within the EF Brompton Global Growth Fund, Polar Capital Global Technology outperformed, up 9.65%. The portfolio also benefited from its high allocation to equities in Asia excluding Japan and emerging markets, up 5.07% and 4.76% respectively in sterling, with Indian stocks leading the way, up 7.81% as Narendra Modi, the prime minister, won a third term albeit now dependent on coalition partners. The continuation of Modi's pro-business policies is supportive for Indian equities and Stewart Investors Indian Subcontinent, which aims to hold quality growth stocks, rose 11.06%. Amongst other holdings, Baillie Gifford Pacific benefited from Indian stockmarket strength, rising 5.05%, but Redwheel Next Generation Emerging Markets Equity, which invests outside the major emerging markets, fell 2.30%. Japanese stocks fell 0.18% in sterling. Within the portfolio, Nippon Active Value and Comgest Growth Japan outperformed, up 2.70% and 2.33% respectively, but Man GLG Japan CoreAlpha fell 1.15%. The EF Brompton Global Growth Fund rose 1.63%† in June while the sector rose 1.41%.

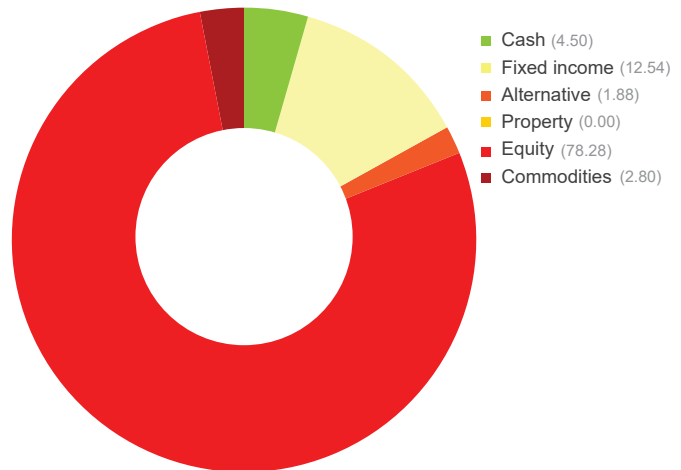
Financial data source: Refinitiv 30 June 2024. † B Acc shares

### Portfolio breakdown \*

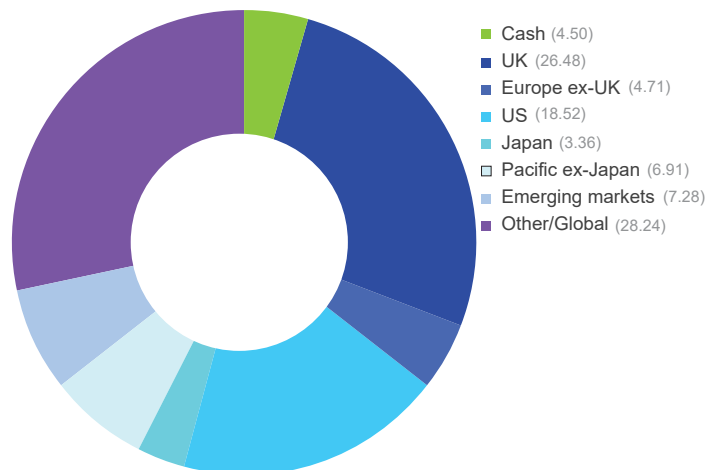
- UK fixed income**  
TwentyFour Dynamic Bond  
Jupiter Dynamic Bond  
Schroder Strategic Credit
- Global fixed income**  
Vanguard Global Bond (£-hedged)  
iShares \$ Treasury Bond 7-10 Years (£-hedged)
- Alternative**  
Man GLG UK Absolute Value
- UK equity**  
Man GLG Income  
Artemis UK Special Situations  
Aberforth UK Small Companies  
Chelverton UK Equity Growth  
Liontrust Special Situations
- Europe ex-UK equity**  
Blackrock European Dynamic
- US equity**  
iShares Core S&P 500
- Japanese equity**  
Nippon Active Value  
Comgest Growth Japan  
Man GLG Japan CoreAlpha
- Pacific ex-Japan equity**  
Baillie Gifford Pacific  
Man GLG Asia (ex Japan) Equity
- Emerging markets**  
Redwheel Next Generation Emerging Markets Equity  
Baillie Gifford Emerging Markets Growth  
Mobius Investment Trust  
Stewart Investors Indian Subcontinent
- Global equity**  
iShares Core MSCI World  
Dimensional Global Targeted Value  
Polar Capital Global Technology  
Clearbridge Global Infrastructure Income  
Polar Capital Global Insurance
- Commodities**  
iShares Physical Gold

\* excluding cash and cash equivalents

### Asset allocation (%)



### Geographic allocation (%)



Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 40% to a maximum of 85% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 40-85% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

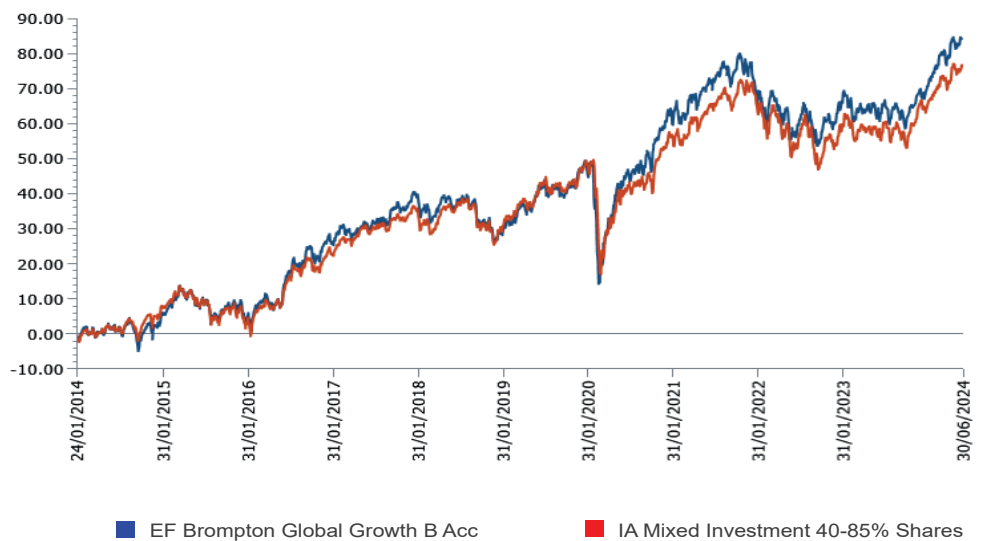
## EF Brompton Global Growth Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

### Performance

Percentage growth, 24 January 2014 to 30 June 2024

EF Brompton Global Growth B Acc v IA Mixed Investment 40-85% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Jun 2024	Year to 30 Jun 2023	Year to 30 Jun 2022	Year to 30 Jun 2021	Year to 30 Jun 2020	Year to 30 Jun 2019	Year to 30 Jun 2018
EF Brompton Global Growth B Acc	12.80	3.77	-8.01	19.96	2.40	2.41	4.58
IA Mixed Investment 40-85% Shares	11.79	3.37	-7.13	17.45	-0.16	3.67	4.95
Quartile ranking	2	2	3	2	2	3	3

Cumulative performance (%) to 30 June 2024	1 month	3 month	1 Year	3 Years	5 Years	10 Years	Since Launch
EF Brompton Global Growth B Acc	1.63	2.42	12.80	7.66	32.26	81.69	84.31
IA Mixed Investment 40-85% Shares	1.41	1.70	11.79	7.33	25.85	73.89	76.47
Quartile ranking	2	1	2	2	2	2	2

Source: Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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