



30 April 2021



**Gill Lakin**  
Fund manager

## EF Brompton Global Opportunities Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve long-term capital growth with the flexibility to invest in all major asset classes.

### Key facts

Fund size	<b>£16.2 million</b>
Launch date	<b>8 November 2012</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Flexible Investment</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

#### B Shares (Retail)

Price at 30/4/21	<b>209.16p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.75%</b>

#### I Shares (Institutional)

Price at 30/4/21	<b>204.68p</b>
Minimum investment	<b>£100,000</b>
Minimum top-up	<b>£10,000</b>
Investment management fee	<b>1%</b>
Total expense ratio	<b>2.00%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>B7MHLC6</b>
B ISIN code	<b>GB00B7MHLC66</b>
I SEDOL code	<b>B6STGZ7</b>
I ISIN code	<b>GB00B6STGZ75</b>

### Fund manager's commentary

Global equities gained 4.05% in sterling and US stocks rose, up 4.97% after fresh fiscal stimulus. Higher consumer spending lifted first-quarter US economic growth to 6.4%. Within the EF Brompton Global Opportunities Fund, Vulcan Value Equity and Morgan Stanley US Advantage outperformed, rising 7.50% and 6.81% respectively. Equities in Europe excluding the UK rose 4.40% in sterling as Covid-19 vaccine supplies improved. BlackRock European Dynamic and Threadneedle European Smaller Companies outperformed, up 6.40% and 6.13% respectively. UK stocks gained 4.02% and small stocks outperformed, up 5.03%. Chelverton UK Equity Growth, a small-stock specialist, and Liontrust Special Situations gained 7.03% and 5.17% respectively but Man GLG Income lagged, up 3.02%. Equities in Asia excluding Japan and emerging markets lagged, up 2.13% and 2.14% respectively in sterling. Vietnam Enterprise Investments and Baillie Gifford Pacific rose 7.02% and 4.87% respectively but Goldman Sachs India Equity and Goldman Sachs Emerging Markets Equity lagged, down 0.06% and up 1.87% respectively. Inflation rose as copper and oil prices gained 11.46% and 7.01% in sterling but leading central banks kept monetary policy on hold in the face of "transitory" price pressures. Global bonds rose 0.91% in sterling and UK government bonds rose 0.49% while sterling corporate bonds and high-yield bonds rose 0.80% and 0.84% respectively. Schroder Strategic Credit, however, rose only 0.23%. The iShares Gold Producers and Physical Gold exchange-traded securities rose 6.30% and 4.15% respectively. The EF Brompton Global Opportunities Fund rose 3.76%† in April while the sector rose 3.32%.

Financial data source: Refinitiv 30 April 2021 † B Acc shares

### Portfolio breakdown \*

**UK fixed income**  
Artemis Strategic Bond  
Schroder Strategic Credit

**Alternative**  
3i Infrastructure  
Man GLG UK Absolute Value

**Property**  
TR Property

**UK equity**  
Man GLG Income  
Vanguard FTSE 250  
Aberforth UK Small Companies  
Artemis UK Special Situations  
Chelverton UK Equity Growth  
Liontrust Special Situations

**Europe ex-UK equity**  
BlackRock European Dynamic  
Threadneedle European Smaller Companies

**US equity**  
iShares Core S&P 500  
Vulcan Value Equity  
Morgan Stanley US Advantage

**Japanese equity**  
GLG Japan CoreAlpha  
T Rowe Price Japanese Equity  
Nippon Active Value

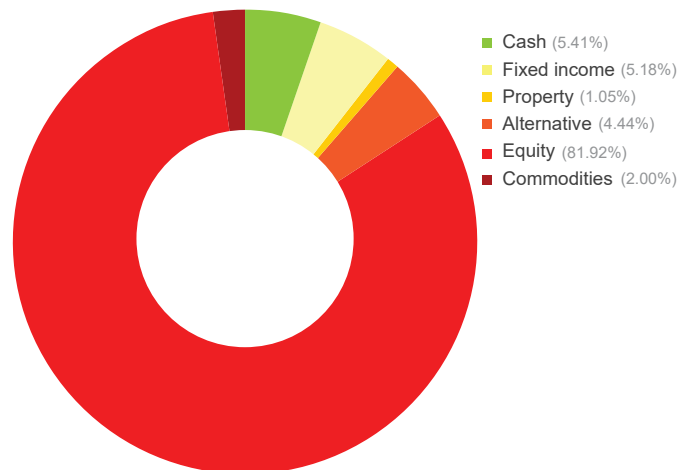
**Pacific ex-Japan equity**  
Baillie Gifford Pacific  
Matthews Asia ex Japan Dividend  
Hermes Asia ex Japan Equity

**Emerging market equity**  
Goldman Sachs Emerging Markets Equity  
Vietnam Enterprise Investments  
Goldman Sachs India Equity

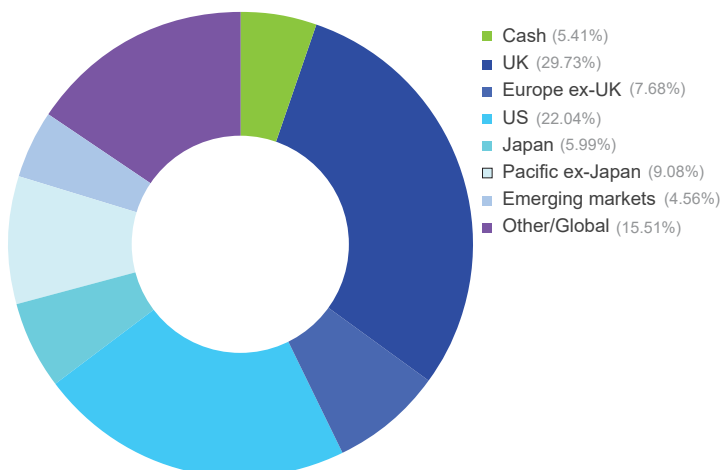
**Global Equity**  
iShares Edge MSCI World Value Factor  
Polar Capital Global Technology  
Polar Capital Healthcare Opportunities  
Fundsmith Equity  
iShares Gold Producers

**Commodities**  
iShares Physical Gold

### Asset allocation



### Geographic allocation



\* excluding cash

Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes.

The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined by industrial, economic or geographical sector.

Although the Fund will usually be invested across a range of asset classes, in certain market conditions, the Investment Manager may decide to hold up to 100% in equity markets. This would be for a limited period and only in exceptional circumstances.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Flexible Investment. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

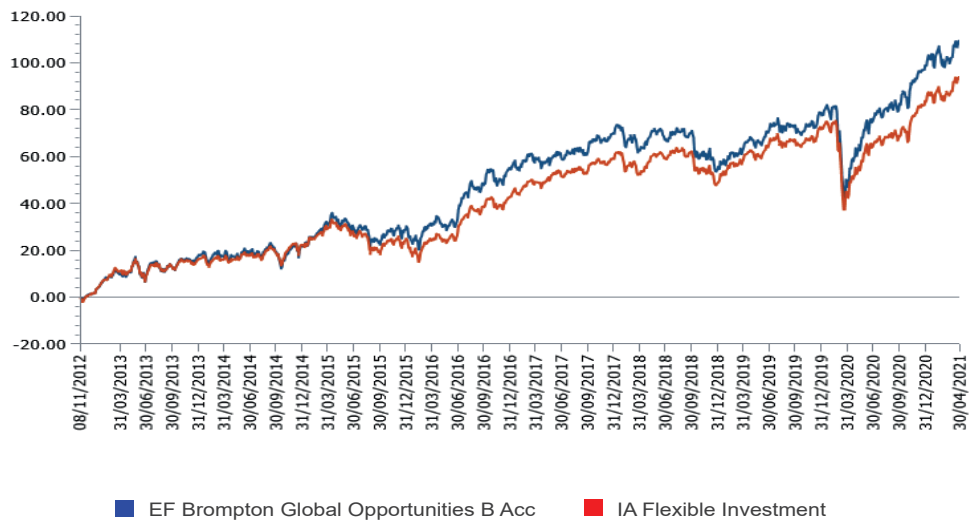
## EF Brompton Global Opportunities Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

### Performance

Percentage growth, 8 November 2012 to 30 April 2021

EF Brompton Global Opportunities B Acc v IA Flexible Investment since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested

Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Apr 2021	Year to 30 Apr 2020	Year to 30 Apr 2019	Year to 30 Apr 2018	Year to 30 Apr 2017
<b>EF Brompton Global Opportunities B Acc</b>	<b>27.88</b>	<b>-2.53</b>	<b>0.32</b>	<b>6.41</b>	<b>19.59</b>
<b>IA Flexible Investment</b>	<b>24.60</b>	<b>-4.44</b>	<b>3.26</b>	<b>5.78</b>	<b>18.83</b>
<b>Quartile ranking</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>2</b>	<b>2</b>

Cumulative performance (%) to 30 April 2021	1 month	3 months	6 months	12 months	Since launch
<b>EF Brompton Global Opportunities B Acc</b>	<b>3.76</b>	<b>5.46</b>	<b>15.71</b>	<b>27.88</b>	<b>109.16</b>
<b>IA Flexible Investment</b>	<b>3.32</b>	<b>5.78</b>	<b>16.45</b>	<b>24.60</b>	<b>93.60</b>
<b>Quartile ranking</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>2</b>

Source: Lipper, NAV-NAV, sterling, net income reinvested

1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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