

# Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## WAY Global Cautious Portfolio Fund, a sub-fund of WAY Global Cautious Portfolio Fund

Class B Accumulation Shares (ISIN GB00B06G2Q19)

Class B Income Shares (ISIN GB00B06G2N87)

The Fund is managed by WAY Fund Managers Limited

### Investment Objective and Investment Policy

#### Objective:

The objective of the Fund is total investment return against the IA Mixed Investment 0-35% Shares sector over a 3 year rolling period. Capital invested in the Fund is at risk and there is no guarantee that the investment objective will be met over the 3 year rolling period or in respect of any other period.

#### Policy:

The Fund will seek to achieve its objective through conservative investment in an actively managed and diversified portfolio of collective investment schemes, investment trusts, other listed securities, cash or near cash, deposits and money market instruments.

The Fund will typically invest up to 35% of its portfolio in equity securities.

The Fund may invest up to 20% in unregulated collective investment schemes.

There will be no restrictions on the underlying content of the investments held, in terms of investment type, geographical or economic sector.

Derivatives will not be used. Currency hedging transactions, including investing in hedged share classes, may be used where appropriate, in order to mitigate against the effects of changes in currency exchange rates against the Fund's base currency which is pounds sterling.

Borrowing of up to 10% of the Fund's net asset value will be permitted.

#### Benchmark:

The target benchmark against which the performance of the Fund can be measured is the Investment Association's (IA) Mixed Investment 0-35% Shares sector.

#### Other information:

- Investment in the Fund should be regarded as long-term, which is at least 5 years.
- There can be no guarantee that the objective of the Fund will be achieved.
- Upon redemption, particularly in the short-term, you may receive less than the original amount invested.
- In relation to share classes where there is an Entry Charge (see overleaf), the charge is deducted from your investment at the outset. Therefore, an equivalent rise in the value of shares is required before the original investment can be recovered. Various other charges accrue daily, therefore an equivalent rise in the value of units is required before the original investment can be recovered.
- The Authorised Corporate Director (ACD).. carries out investors' requests, to buy, sell or switch, at 12:00 hours (UK time) on each business day (which excludes public holidays). If the ACD receives a request after 12:00 hours (UK time), the ACD will deal with it on the next business day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- If you hold income shares, income that is available from the Fund is paid out to you once a year.

### Risk and reward profile

◀ Lower Risk

Typically lower rewards

Higher Risk ▶

Typically higher rewards



• The Class B Shares above appear as a "4" on the scale. This is because the Fund invests in a mixture of investments. The value of some of these investments may vary more widely than others. • This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. • The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. • The lowest category does not mean 'risk free'. The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it. In addition to the risk captured by the indicator, the overall fund value may be considerably affected by the following risks: The Fund invests indirectly in some overseas markets which carry a higher than average risk of investment and the Fund may have problems or delays in getting its investments back. • Investments may be made in assets denominated in various currencies and the movements of exchange rates may have an effect, unfavourable as well as favourable, on the

gains and losses otherwise experienced on such investments. • The Fund could lose money if a counterparty with which it interacts becomes unwilling or unable to meet its obligations to the Fund. • The Fund will bear, along with the other investors, its portion of the fees and expenses of any other collective investment scheme it invests in. These fees will be in addition to the management fees and other expenses which the Fund bears directly with its own operations. • The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities. There can be no assurance that any appreciation in the value of investments will occur. • The Fund is classed as a Non-UCITS Retail Scheme (NURS) and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk. For full details of the Fund's risks please see the 'Risk Factors' section of the Fund's Prospectus, which is available from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856.



## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest.

|              | Class B Acc | Class B Inc |
|--------------|-------------|-------------|
| Entry charge | 5.25%       | 5.25%       |
| Exit charge  | 0%          | 0%          |

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

|                |       |       |
|----------------|-------|-------|
| Ongoing charge | 2.15% | 2.15% |
|----------------|-------|-------|

### Charges taken from the fund under certain specific conditions

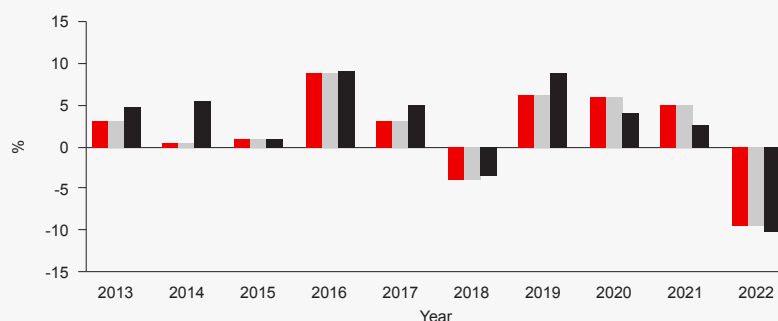
|                 |   |
|-----------------|---|
| Performance fee | - |
|-----------------|---|

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less - you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ending 30 September 2022 and may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs. The ongoing charges are taken from income. Should income levels be insufficient, investments in the Fund may be sold to cover the Fund's expenses, its capital assets may be used to meet ongoing charges and the value of your units would be reduced.

Further information concerning charges may be found in the Fund's Prospectus, which is available from the Manager at WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or, during normal business hours on 01202 855856. For more details, please see the Supplementary Information Document (SID) which is available at [www.wayfunds.com](http://www.wayfunds.com) or on the above number.

## Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The past performance shown in the chart takes into account all charges except entry and exit charges.

The Fund began to issue shares in February 2005.

Performance for each class is calculated in the same currency as the Fund's accounts are prepared which is Pounds Sterling.

|                             |      |      |      |      |      |       |      |      |      |        |
|-----------------------------|------|------|------|------|------|-------|------|------|------|--------|
| ■ Class B Acc               | 3.1% | 0.1% | 0.9% | 8.8% | 2.9% | -3.9% | 6.2% | 5.9% | 4.9% | -9.4%  |
| ■ Class B Inc               | 3.1% | 0.1% | 0.9% | 8.8% | 2.9% | -3.9% | 6.2% | 5.9% | 4.9% | -9.4%  |
| ■ IA Mixed Inv 0-35% Shares | 4.8% | 5.3% | 0.9% | 9.1% | 5.0% | -3.4% | 8.8% | 4.0% | 2.6% | -10.2% |

## Practical information

**Depository:** Northern Trust Investor Services Limited.

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Instruments of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or during normal business hours on 01202 855856. The report and accounts can also be obtained from our website at [www.wayfunds.com](http://www.wayfunds.com). The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.wayfunds.com](http://www.wayfunds.com). These documents are available in English.

**Liability statement:** WAY Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available on the ACD's website at [www.wayfunds.com](http://www.wayfunds.com) or, during normal business hours, from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or by telephone on 01202 855856. You may switch between other funds managed by WAY Fund Managers. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

**Tax :** UK tax legislation may have an impact on your personal tax position.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA .

This key investor information is accurate as at 8 February 2023.