



Interim Report & Financial Statements

WAY Global Balanced Portfolio Fund

**For the six months ended 30 September 2025
(unaudited)**





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* Collectively, these comprise the AFM's Report.

WAY Global Balanced Portfolio Fund

Authorised Fund Manager's ("AFM") Report

We are pleased to present the Interim Report & Unaudited Financial Statements for WAY Global Balanced Portfolio Fund for the six months ended 30 September 2025.

Authorised Status

WAY Global Balanced Portfolio Fund (the "Fund") is a Unit Trust authorised by the Financial Conduct Authority ("FCA"), with effect from 5 December 1991.

Unitholders will in no event be liable for the debts of the Fund.

Notices served on the Fund should be delivered to the AFM, WAY Fund Managers Limited ("WFM"), at its registered address.

Structure of the Fund

The Fund is a UCITS scheme.

Investment of the assets of the Fund must comply with the FCA's Collective Investment Schemes Sourcebook ("COLL") and the Investment Objective and Policy of the Fund.

Under the UCITS Directive and the UCITS Remuneration Code, WFM as UCITS Manager, is required to establish and apply remuneration policies and practices for its staff that have a material impact on the risk profile of WFM or the Fund and disclose remuneration information (see page 16) on how those whose actions have a material impact on the Fund are remunerated.

Important events during the Period

On 9 May 2025, Northern Trust Investor Services Limited resigned as the Fund's Depositary and was replaced by Apex Depositary (UK) Limited.

Going Concern Assessment

The AFM's Directors are currently of the opinion that it is appropriate for WAY Global Balanced Portfolio Fund to continue to adopt the going concern basis in the preparation of its Financial Statements. WAY Global Balanced Portfolio Fund's assets currently remain readily realisable, and accordingly, the AFM's Directors believe that the Fund has adequate resources to continue in operational existence for the foreseeable future.

Base Currency

The base currency of the Fund is Pounds Sterling.

Minimum Investment

The minimum initial lump sum investment is £10,000 and subsequent investment is a minimum of £5,000 for all unit types other than Unit type C, which is £1,000.

WAY Global Balanced Portfolio Fund

Certification of Financial Statements by Directors of the AFM For the six months ended 30 September 2025 (unaudited)

Directors' Certification

This report has been prepared in accordance with the requirements of COLL, as issued and amended by the FCA. We hereby certify the report on behalf of the Directors of WAY Fund Managers Limited.

The Directors are of the opinion, unless it is stated differently in the AFM report, that it is appropriate to continue to adopt the going concern basis in the preparation of these Financial Statements as the assets of the Fund consist predominantly of securities that are readily realisable, and accordingly, the Fund has adequate resources to continue in operational existence for the foreseeable future.



V. Hoare
CEO

WAY Fund Managers Limited

28 November 2025

WAY Global Balanced Portfolio Fund

Investment Manager's Report For the six months ended 30 September 2025 (unaudited)

Investment Objective

The objective of the Fund is to provide long-term capital growth.

Investment Policy

The Fund will seek to achieve its objective from an actively managed and diversified portfolio of Collective Investment Schemes (including investment trusts) with exposure to cash, fixed interest securities, equity and equity-linked investments selected from various markets worldwide encompassing a variety of economic sectors. The Fund will typically invest between 20% and 60% of its portfolio in schemes which invest in equity securities.

The use of derivatives is not permitted but borrowing of up to 10% of the Fund's net asset value will be permitted on a temporary basis. The Fund may invest in hedged share classes of underlying funds.

Although the Fund will normally remain fully invested, the property of the Fund may consist of up to 10% cash or near cash where this may be reasonably regarded as necessary in order to enable the pursuit of the Fund's objective, the settlement of redemptions of units and the efficient management of the Fund in accordance with its objectives or other purposes which may be reasonably regarded as ancillary to the objectives of the Fund.

Investment Review

The WAY Global Balanced Portfolio Fund (E Accumulation share class) rose 7.50% over the six months to 30 September 2025 while the comparator benchmark, the Investment Association ("I.A.") Mixed Investment 20-60% Shares sector average rose 7.04%.

Global equities rose 15.37% in sterling terms over the six months under review, with large United States ("U.S.") technology companies leading returns on enthusiasm for the commercial prospects for Artificial Intelligence ("A.I."), while global bonds rose 0.81%. U.S. and United Kingdom ("U.K.") inflation remained elevated at 3.8% and 2.9% respectively at the period end but eurozone inflation fell to 2.2%. The Bank of England, Federal Reserve ("Fed") and European Central Bank continued to ease monetary policy, reducing their policy interest rates to 4%, 4-4.25% and 2% respectively.

The U.S. President, Donald Trump, threatened "reciprocal" tariffs on his "liberation day", causing equities to retreat but they rebounded subsequently, reaching new highs as trade deals were negotiated, including 10% on U.K. imports and 15% on most European Union imports. This in part caused the dollar to drop 6.18% against a basket of other major currencies. The U.S. economy rebounded from its first quarter contraction to 3.8% annualised in the second quarter of 2025 and company earnings proved strong but recent jobs data disappointed. In the U.K., however, data were subdued. Gold gained 17.43% in sterling terms as geopolitical and fiscal concerns increased and central banks increased their gold reserves.

President Trump's "One Big, Beautiful Bill Act" covering tax cuts and higher defence and border spending is expected to raise U.S. government debt by \$3 trillion. The U.S. lost its last triple A credit rating after a Moody's downgrade due to concerns about government debt. Trump's measure and his tariffs may be inflationary. To provide protection should inflation remain sticky, the portfolio retained an allocation to short-dated inflation-linked bonds. The sterling-hedged Fidelity Global Inflation-Linked Bond holding was reduced while the sterling-hedged Pimco Global Low Duration Real Return holding, was increased to keep in line with the portfolio's nil-yield target.

Following April's tariff-triggered market sell-off during which the Nasdaq index entered bear market territory, the portfolio modestly topped up its equity allocation through the additions to the iShares Core MSCI EMU exchange-traded fund and Man Asia (ex-Japan) Equity. The top ups were funded by a reduction in the bond allocation. During the period, the portfolio's allocations to equities in Europe excluding the U.K. and Asia excluding Japan were further increased at the expense of Fidelity Index World, which has a large weighting in U.S. equities, where valuations are stretched and market concentration high. Europe ex-U.K. equities may benefit from benign inflation, lower interest rates and fiscal stimulus, including Germany's proposed defence and infrastructure package, while attractively valued Asia ex-Japan equities may benefit from dollar weakness and higher economic growth prospects.

WAY Global Balanced Portfolio Fund

Investment Manager's Report (continued) For the six months ended 30 September 2025 (unaudited)

Investment Review (continued)

Dimensional Global Targeted Value, which has a bias towards smaller companies, was decreased because smaller companies may be challenged in an environment of sticky inflation. The proceeds were partially reinvested in Fidelity Special Situations, an existing holding that focuses on unloved U.K. companies entering a period of positive change.

Within the Japanese equity allocation, Lazard Japanese Strategic Equity was introduced at the expense of Comgest Growth Japan. Lazard Japanese Strategic Equity has consistently performed over the long term in different market conditions.

Outlook

High valuations driven by optimistic earnings expectations warrant a cautious approach to large U.S. technology companies while lowly-valued equities in emerging markets appear attractive. In bond markets, short-dated inflation-linked bonds provide protection should inflation stay higher for longer. Amid political and geopolitical uncertainty, asset class and geographic diversification may prove beneficial.

Investment Manager

Brompton Asset Management Limited
27 November 2025

WAY Global Balanced Portfolio Fund

Net Asset Value per Unit As at 30 September 2025 (unaudited)

Net Asset Value

Date	Net Asset Value of Unit Type (£)	Unit in issue	Net Asset Value per Unit (p)	Percentage Change (%)
Unit Type A Accumulation				
31/03/25	1,164,282	510,138	228.23	
30/09/25	1,231,812	502,553	245.11	7.40
Unit Type A Income				
31/03/25	10,490,810	4,611,828	227.48	
30/09/25	10,421,898	4,265,982	244.30	7.39
Unit Type C Income				
31/03/25	6,462,020	5,614,550	115.09	
30/09/25	9,226,717	7,414,176	124.45	8.13
Unit Type E Accumulation				
31/03/25	1,964,721	1,124,251	174.76	
30/09/25	2,011,319	1,066,286	188.63	7.94
Unit Type E Income				
31/03/25	1,028,190	587,684	174.96	
30/09/25	1,098,664	581,789	188.84	7.93
Unit Type S Income				
31/03/25	6,358,068	4,165,065	152.65	
30/09/25	6,809,414	4,137,908	164.56	7.80
Unit Type T Income				
31/03/25	11,987,865	7,110,064	168.60	
30/09/25	12,638,671	6,955,318	181.71	7.78

Distribution

The Fund distributes annually, following the annual accounting period. Therefore there is no distribution in the current period.

WAY Global Balanced Portfolio Fund

Performance Information As at 30 September 2025 (unaudited)

Operating Charges

Date	Operating Charges (%)
30/09/25	
Unit Type A	2.62
Unit Type C	1.27
Unit Type E	1.62
Unit Type S	1.87
Unit Type T	1.92
31/03/25	
Unit Type A	2.54
Unit Type C	1.19
Unit Type E	1.54
Unit Type S	1.79
Unit Type T	1.84

The Operating Charge is the total expenses paid by the Fund in the period, annualised, against its average Net Asset Value. This will fluctuate as underlying costs change.

The Fund has invested in Collective Investment Schemes during the period and where any such schemes were held at the Fund's accounting reference date, the expenses incurred by these schemes are included in the above Operating Charges. From November 2023, the underlying costs relating to closed-ended funds have been excluded from the Fund's Synthetic expenses. Where closed-ended funds are held within the Fund's portfolio, this will have the effect of reducing the Operating Charges figures shown above.

Risk and Reward Profile As at 30 September 2025

	Typically lower rewards				Typically higher rewards		
	Lower risk				Higher risk		
Share Class A	1	2	3	4	5	6	7
Share Class C	1	2	3	4	5	6	7
Share Class E	1	2	3	4	5	6	7
Share Class S	1	2	3	4	5	6	7
Share Class T	1	2	3	4	5	6	7

- The indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund appears as a "4" on the scale. This is because the Fund has experienced medium to high rises and falls in value in the past.

Risk Warning

An investment in a Unit Trust should be regarded as a long term investment. Investors should be aware that the price of Units and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

WAY Global Balanced Portfolio Fund

Portfolio Statement

As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
Asia 2.87% [4.41%]			
Collective Investment Schemes 2.87% [4.41%]			
Unit Trusts/ OEICs 2.87% [4.41%]			
1,181	Baillie Gifford Japanese Smaller Companies	39,586	0.09
42,589	Baillie Gifford Pacific	485,087	1.12
1,563	Comgest Growth Japan	13,445	0.03
7,065	Fidelity Index Japan	18,358	0.04
327,814	Man Asia (ex Japan) Equity	491,065	1.13
13,899	Man Japan CoreAlpha	50,315	0.11
145	Man Japan CoreAlpha Equity	50,826	0.12
332	Redwheel Asia Convertibles	56,012	0.13
62	Schroder International Selection Asian Total Return	31,147	0.07
2,888	Stewart Investors Indian Subcontinent All Cap	12,447	0.03
		1,248,288	2.87
Emerging Markets 4.55% [4.12%]			
Collective Investment Schemes 4.55% [4.12%]			
Unit Trusts/ OEICs 4.55% [4.12%]			
1,078	Baillie Gifford Emerging Markets Growth	9,381	0.02
44,100	Goldman Sachs Emerging Markets Equity Portfolio	988,729	2.28
184	Redwheel Global Emerging Markets	24,698	0.05
5,909	Redwheel Next Generation Emerging Markets Equity	957,646	2.20
		1,980,454	4.55
Europe 13.20% [12.08%]			
Collective Investment Schemes 13.20% [12.08%]			
Unit Trusts/ OEICs 12.17% [10.04%]			
1,044	BlackRock Continental European Flexible	42,858	0.10
123,300	BlackRock European Absolute Alpha	237,117	0.55
12,875	BlackRock European Dynamic	44,120	0.10
25,579	CT Real Estate Equity Market Neutral	409,772	0.94
1,709	Fidelity Germany	59,658	0.14
1,105	Janus Henderson European Smaller Companies	54,991	0.13
16,569	Schroder International Selection Strategic Credit	2,603,503	5.99
1,205,871	WS Lightman European	1,836,542	4.22
		5,288,561	12.17
Exchange Traded Funds 1.03% [2.04%]			
2,463	iShares Core MSCI EMU UCITS	446,049	1.03
		446,049	1.03

WAY Global Balanced Portfolio Fund

Portfolio Statement (continued) As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
Global 43.86% [43.11%]			
Collective Investment Schemes 43.86% [43.11%]			
Unit Trusts/OEICs 39.08% [30.90%]			
1,615	BlackRock Natural Resources	16,996	0.04
168	BlackRock World Mining	8,931	0.02
204	Dimensional Global Targeted Value	9,267	0.02
8,860	Fidelity Global Inflation-Linked Bond	12,564	0.03
2,990,987	Fidelity Index Global Government Bond	3,322,687	7.64
6,659	Fidelity Index World	26,667	0.06
25,111	Fidelity Special Situations	1,551,081	3.57
60,176	First Sentier Global Listed Infrastructure USD	877,060	2.02
30,042	Goldman Sachs Global Dynamic Bond Plus Portfolio	2,861,170	6.59
203	Janus Henderson Horizon Strategic Bond	21,443	0.05
883	Jupiter Dynamic Bond	13,038	0.03
407,188	Legal & General Global Inflation Linked Bond Index 'C'	203,146	0.46
79,870	Legal & General Global Inflation Linked Bond Index 'I'	39,831	0.09
1,696	Lindsell Train Global Equity	7,858	0.02
12,743	Man Asia ex Japan Equity	2,003,437	4.61
356,173	PIMCO Global Low Duration Real Return	4,519,842	10.41
61,390	Polar Capital Global Insurance	814,771	1.88
546	Polar Capital Global Technology	68,214	0.16
348	Polar Capital Healthcare Opportunities	22,096	0.05
31,830	Royal London Short Duration Global Index Linked	35,172	0.08
12,645	Trojan	43,919	0.10
3,409	Vontobel TwentyFour Strategic Income	499,667	1.15
		16,978,857	39.08
Exchange Traded Funds 4.78% [12.21%]			
26,158	iShares Gold Producers	673,307	1.55
44,579	UBS Core MSCI EMU UCITS	1,401,288	3.23
		2,074,595	4.78
Japan 1.58% [0.00%]			
Collective Investment Schemes 1.58% [0.00%]			
Unit Trusts/OEICs 1.58% [0.00%]			
6,141	Lazard Japanese Strategic Equity	685,116	1.58
		685,116	1.58
North America 11.73% [26.07%]			
Collective Investment Schemes 11.73% [26.07%]			
Unit Trusts/OEICs 6.22% [0.09%]			
504,466	Fidelity Index US	2,686,536	6.18
6,793	First Sentier Global Listed Infrastructure	16,864	0.04
		2,703,400	6.22
Exchange Traded Funds 5.51% [25.98%]			
27,355	iShares \$ Treasury Bond 0-1Year	2,391,676	5.51
		2,391,676	5.51

WAY Global Balanced Portfolio Fund

Portfolio Statement (continued) As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
United Kingdom 22.44% [8.51%]			
Collective Investment Schemes 22.44% [8.51%]			
Unit Trusts/ OEICs 22.44% [8.51%]			
149	Aberforth UK Small Companies	33,151	0.08
239,821	Artemis UK Special Situations	2,637,042	6.07
1,644,984	Fidelity Index UK	3,483,090	8.02
33	Goldman Sachs Sterling Liquid Reserves	542,014	1.25
1,949,045	HSBC S&P 500 Equal Weight Equity Index	2,038,312	4.69
2,436	Liontrust Special Situations	11,270	0.03
673	Liontrust UK Smaller Companies	11,818	0.03
584,390	Man Absolute Value Fund Professional	928,596	2.14
4,914	Man Undervalued Assets	8,643	0.02
12,208	MI Chelverton UK Equity Growth	38,929	0.09
2,365	WS Lindsell Train UK Equity	7,784	0.02
		9,740,649	22.44
Portfolio of investments			
Net other liabilities			
Net assets			
		43,537,645	100.23
		(99,150)	(0.23)
		43,438,495	100.00

All investments are Collective Investment Schemes unless otherwise stated.

Comparative figures shown above in square brackets relate to 31 March 2025.

Gross purchases for the six months: £29,544,370 [2024: £35,619,426].

Total sales net of transaction costs for the six months: £28,201,205 [2024: £35,874,855].

WAY Global Balanced Portfolio Fund

Statement of Total Return For the six months ended 30 September 2025 (unaudited)

	01/04/25 to 30/09/25	01/04/24 to 30/09/24
	£	£
Income		
Net capital gains	3,349,924	887,332
Revenue	61,623	103,961
Expenses	(295,394)	(304,508)
Interest paid and similar charges	(658)	(908)
Net expense before taxation	(234,429)	(201,455)
Taxation	-	-
Net expense after taxation	(234,429)	(201,455)
Total return before distributions	3,115,495	685,877
Finance costs: Distributions	-	-
Change in net assets attributable to Unitholders from investment activities	3,115,495	685,877

Statement of Change in Net Assets Attributable to Unitholders For the six months ended 30 September 2025 (unaudited)

	01/04/25 to 30/09/25	01/04/24 to 30/09/24
	£	£
Opening net assets attributable to Unitholders		
	39,455,956	40,537,131
Amounts received on issue of Units	2,552,323	1,216,614
Less: Amounts paid on cancellation of Units	(1,685,279)	(1,537,682)
	867,044	(321,068)
Change in net assets attributable to Unitholders from investment activities (see above)	3,115,495	685,877
Closing net assets attributable to Unitholders	43,438,495	40,901,940

The above statement shows the comparative closing net assets at 30 September 2024 whereas the current accounting period commenced 1 April 2025.

WAY Global Balanced Portfolio Fund

Balance Sheet As at 30 September 2025 (unaudited)

	30/09/25	31/03/25
	£	£
Assets		
Fixed assets:		
Investment	43,537,645	38,783,986
Current assets:		
Debtors	38,615	20,745
Cash and bank balances	128,291	726,893
Total current assets	166,906	747,638
Total assets	43,704,551	39,531,624
Liabilities		
Creditors:		
Other creditors	(266,056)	(75,668)
Total creditors	(266,056)	(75,668)
Total liabilities	(266,056)	(75,668)
Net assets attributable to Unitholders	43,438,495	39,455,956

Notes to the Interim Financial Statements For the six months ended 30 September 2025 (unaudited)

Accounting Basis, Policies and Valuation of Investments

Basis of accounting

The Interim Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice ("SORP") for Financial Statements of UK Authorised Funds issued by the Investment Association in May 2014, the FCA's Collective Investment Schemes Sourcebook ("COLL"), the FCA's Investment Funds Sourcebook ("FUND") and the Fund's Trust Deed.

The accounting policies applied are consistent with those of the audited annual Financial Statements for the year ended 31 March 2025 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

As described in the Certification of Financial Statements by Directors of the AFM on page 4, the AFM continues to adopt the going concern basis in the preparation of the Financial Statements of the Funds.

Basis of valuation of investments

Market value is defined by the SORP as fair value which is the bid value of each security.

Collective Investment Schemes are valued at quoted bid prices for dual priced funds and at quoted prices for single priced funds, on the last business day of the accounting period.

All investments are recognised and derecognised on trade date, and any trades that occur between valuation point and close of business are included in the Financial Statements.

Non-observable entity specific data is only used where relevant observable market data is not available. Typically this category will include single broker-priced instruments, suspended/unquoted securities, private equity, unlisted close-ended funds and open-ended funds with restrictions on redemption rights.

WAY Global Balanced Portfolio Fund

General Information

Types of Units

The Fund can issue different classes of Units in respect of the Fund. Holders of Income Units are entitled to be paid the revenue attributable to such Units, in respect of each annual accounting period. Holders of Accumulation Units are not entitled to be paid the revenue attributable to such Units, but that revenue is retained and accumulated for the benefit of Unitholders and is reflected in the price of Units.

Buying and Selling Units

The Authorised Fund Manager ("AFM") will accept orders to deal in the Units on normal business days between 9.00 am and 5.00 pm. Instructions to buy or sell Units should be in writing to: WAY Fund Managers Limited - Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB. A contract note will be issued by close of business on the next business day after the dealing date to confirm the transaction.

Valuation Point

The valuation point for the Fund is 12 noon on each dealing day (being each day which is a business day in London). Valuations may be made at other times under the terms contained within the Prospectus.

Prices

The prices of Units for each type in the Fund will be available from the WAY Fund Managers Limited on 01202 855856, or by email to customerservice-wayfunds@apexgroup.com.

Report

The annual report of the Fund will normally be published within four months of each annual accounting period end.

Interim Financial Statements period ended:	30 September
Annual Financial Statements year ended:	31 March

Distribution Payment Dates

Interim	Not applicable as the Fund distributes annually
Annual	31 May

WAY Global Balanced Portfolio Fund

General Information (continued)

Significant Information

Under the UCITS Directive and the UCITS Remuneration Code, WAY Fund Managers Limited as UCITS Manager, is required to disclose how those whose actions have a material impact on the Fund are remunerated.

The remuneration strategy across WAY Fund Managers Limited is governed by the WAY Fund Managers Limited Board and WAY Fund Managers Limited has chosen not to establish a Remuneration Committee. The WAY Fund Managers Limited Board has established a Remuneration Policy designed to ensure the UCITS Remuneration Code in the UK Financial Conduct Authority's handbook is met proportionately for all UCITS Remuneration Code Staff.

WAY Fund Managers Limited considers its activities as non complex due to the fact that regulation limits the UCITS strategies conducted and the scope of investment in such a way that investor risk is mitigated. The discretion of WAY Fund Managers Limited and the portfolio manager is strictly controlled within certain pre-defined parameters as determined in the prospectus of each UCITS.

In its role as a UCITS Manager, WAY Fund Managers Limited deems itself as lower risk due to the nature of the activities it conducts. WAY Fund Managers Limited does not pay any form of variable remuneration currently. Therefore WAY Fund Managers Limited has provided a basic overview of how staff whose actions have a material impact on the Fund are remunerated.

September 25	Number of Beneficiaries	Total remuneration paid (GBP)	Fixed remuneration (GBP)	Variable remuneration paid (GBP)	Carried interest paid by the UCITS (GBP)
Total remuneration paid by WFM during the financial year	17	651,565	651,565	0	0
Remuneration paid to employees of WFM who have a material impact on the risk profile of the UCITS	6	294,168	294,168	0	0
Senior Management	6	294,168	294,168	0	0
Control functions	6	294,168	294,168	0	0
Employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers	0	0	0	0	0

The only material change to the adopted remuneration policy, since the previous year end, is the identification of new risk takers and inclusion of delegates required by UCITS.

WAY Global Balanced Portfolio Fund

General Information (continued)

Other Information

Under normal circumstances the Prospectus, Key Investor Information Document ("KIID"), the Trust Deed and the most recent interim and annual reports may be inspected at the office of the AFM. However, at this time these documents, except for the Trust Deed, can only be viewed on our website, at www.wayfunds.com, or on request, can be received by email or through the post.

Unitholders who have any complaints about the operation of the Fund should contact the AFM or the Trustee in the first instance. In the event that a Unitholder finds the response unsatisfactory they may make their complaint direct to the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR.

Data Protection

By completing and submitting an application to invest in any of the Funds that WAY Fund Managers Limited operates, you will be giving your consent to the processing of your personal data (including any anti-money laundering verification check), by us for the administration of services in connection with your investment on a contractual basis. Additionally we may be requested to share your personal data with our regulator, the Financial Conduct Authority, or for wider compliance with any legal or regulatory obligation to which we might be subject.

If you have used an intermediary to submit the application we may also share information about your investment with them, to help them to continue to provide their services to you, unless you request us not to.

We may share your personal data with contracted third parties for the purposes mentioned above (however this does not entitle such third parties to send you marketing or promotional messages) and we do not envisage that this will involve your personal data being transferred outside of the European Economic Area.

We make every effort to maintain the registration of your holdings accurately. However, if you feel that we have incorrectly recorded any of your personal data, you may request its correction. You have the right to request copies of your personal data stored by us and can do so by using our contact details below.

Your data will be stored and processed securely for the period of your contract with us and for a minimum of seven years after our relationship ceases, for regulatory and legislation purposes only.

We are registered with the Information Commissioner's Office as a Data Controller and Data Processor for this purpose. Further information on how we manage your personal data can be found within our Privacy Notice which can be found on our website www.wayfunds.com.

Should you wish to make a complaint or request further information on how we collect and process your personal data please contact us at: Data Protection Office, WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB. Email: DPO@wayfunds.com Tel: 01202 855856.

Alternatively, if you have any concerns or complaints as to how we have handled your personal data, you may lodge a complaint to the Information Commissioner's Office through their website which can be found at <https://ico.org.uk/for-the-public/how-to-make-a-data-protection-complaint/>.

Effects of Personal Taxation

Investors should be aware that unless their Units are held within an ISA, selling Units is treated as a disposal for the purpose of Capital Gains Tax.

Risk Warning

An investment in a Unit Trust should be regarded as a long term investment. Investors should be aware that the price of Units and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

WAY Global Balanced Portfolio Fund

Contact Information

The Unit Trust

WAY Global Balanced Portfolio Fund
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB

Authorised Fund Manager ("AFM")

WAY Fund Managers Limited
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB
Telephone: 01202 855 856*
Website address: www.wayfunds.com
(Authorised and regulated by the FCA and
a member of the Investment Association)

Directors of the AFM

A. Dean
V. Hoare
D. Kane (Independent Non-Executive Director)
P. Woodman (Independent Non-Executive Director)

Sponsor

Brompton Asset Management Holdings Limited
1 Knightsbridge Green,
London SW1X 7QA

Transfer Agent & Registrar

Apex Group Fiduciary Services (UK) Limited
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB

Investment Manager

Brompton Asset Management Limited
1 Knightsbridge Green,
London SW1X 7QA
(Authorised and regulated by the FCA)

Trustee (to 9 May 2025)

Northern Trust Investor Services Limited
50 Bank Street
Canary Wharf,
London E14 5NT
(Authorised and regulated by the FCA)

Trustee (from 9 May 2025)

Apex Depository (UK) Limited
4th Floor,
140 Aldersgate Street,
London EC1A 4HY
(Authorised and regulated by the FCA)

Auditor

PKF Littlejohn LLP
Statutory Auditor
15 Westferry Circus
Canary Wharf
London E14 4HD

* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.

WAY Fund Managers Limited