

Interim Report & Financial Statements

WAY Global Growth Portfolio Fund

For the six months ended 30 September 2025
(unaudited)



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* Collectively, these comprise the ACD's Report.

WAY Global Growth Portfolio Fund

Authorised Corporate Director's ("ACD") Report

We are pleased to present the Interim Report & Unaudited Financial Statements for WAY Global Growth Portfolio Fund for the six months ended 30 September 2025.

Authorised Status

WAY Global Growth Portfolio Fund ("the Company") is an investment company with variable capital ("ICVC") incorporated in England and Wales under registered number IC000457 and authorised by the Financial Conduct Authority ("FCA"), with effect from 13 July 2006. The Company has an unlimited duration.

Shareholders are not liable for the debts of the Company.

Head Office: the Head Office of the Company is at Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB.

The Head Office is the address of the place in the UK for service on the Company of notices or other documents required or authorised to be served on it.

Structure of the Company

The Company is structured as a standalone open ended investment company.

The Company is a Non-UCITS Retail Scheme ("NURS").

The assets of the Fund will be invested in accordance with its Investment Objective and Investment Policy and those assets must also comply with the FCA's Collective Investment Schemes Sourcebook ("COLL") and the FCA's Investment Funds Sourcebook ("FUND").

Under the Alternative Investment Fund Managers Directive ("AIFMD") we are required to disclose remuneration information (see page 17) in regards to those individuals whose actions have a material impact on the risk profile of the Company.

Important events during the Period

On 9 May 2025, Northern Trust Investor Services Limited resigned as the Fund's Depositary and was replaced by Apex Depositary (UK) Limited.

On 27 August 2025, the Synthetic Risk and Reward Indicator ("SRRI") of each of WAY Global Growth Portfolio Fund's Share classes were decreased from 5 to 4.

Going Concern Assessment

The ACD's Directors are currently of the opinion that it is appropriate for WAY Global Growth Portfolio Fund to continue to adopt the going concern basis in the preparation of its Financial Statements. WAY Global Growth Portfolio Fund's assets currently remain readily realisable, and accordingly, the ACD's Directors believe that the Fund has adequate resources to continue in operational existence for the foreseeable future.

Base Currency

The base currency of the Company is Pounds Sterling.

Share Capital

The minimum Share Capital of the Company is £1 and the maximum is £100,000,000,000. Shares in the Company have no par value. The Share Capital of the Company at all times equals the Net Asset Value of the Fund.

WAY Global Growth Portfolio Fund

Certification of Financial Statements by Directors of the ACD For the six months ended 30 September 2025 (unaudited)

Directors' Certification

This report has been prepared in accordance with the requirements of COLL and FUND, as issued and amended by the FCA. We hereby certify the report on behalf of the Directors of WAY Fund Managers Limited.

The Directors are of the opinion, unless it is stated differently in the ACD report, that it is appropriate to continue to adopt the going concern basis in the preparation of the Financial Statements as the assets of the Company consist predominantly of securities that are readily realisable, and accordingly, the Company has adequate resources to continue in operational existence for the foreseeable future.



V. Hoare
CEO

WAY Fund Managers Limited

28 November 2025

WAY Global Growth Portfolio Fund

Investment Manager's Report

For the six months ended 30 September 2025 (unaudited)

Investment Objective

The investment objective of the Fund is to seek a high level of capital growth over a period of at least 5 years.

Investment Policy

The Fund will seek to achieve its objective from an actively managed portfolio of collective investment schemes, investment trusts, other transferable securities, cash or near cash, deposits and money market instruments. The Fund will typically invest between 40% and 85% of its portfolio in equity securities.

There will be no restrictions on the underlying content of the investments held, in terms of investment type, geographical or economic sector.

The use of derivatives and/or hedging transactions will be permitted in connection with the efficient portfolio management of the Fund (typically hedging, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling). Borrowing of up to 10% of the Fund's net asset value will be permitted.

On giving 60 days notice to Shareholders, the Fund may, in addition to its other investment powers, use derivatives and forward transactions for investment purposes. It is not intended that the use of derivatives in this way will change the risk profile of the Fund.

Subject to the above, the Fund may invest in any asset class and adopt any investment technique or strategy permitted under the rules in COLL as such rules are applied to Non-UCITS retail schemes.

Investment Review

The WAY Global Growth Portfolio Fund (E Accumulation share class) rose 10.29% over the six months to 30 September 2025 while the comparator benchmark, the Investment Association ("I.A.") Mixed Investment 40-85% Shares sector average rose 9.33%.

Global equities rose 15.37% in sterling terms over the six months under review, with large United States ("U.S.") technology companies leading returns on enthusiasm for the commercial prospects for Artificial Intelligence ("A.I."), while global bonds rose 0.81%. U.S. and United Kingdom ("U.K.") inflation remained elevated at 3.8% and 2.9% respectively at the period end but eurozone inflation fell to 2.2%. The Bank of England, Federal Reserve ("Fed") and European Central Bank continued to ease monetary policy, reducing their policy interest rates to 4%, 4-4.25% and 2% respectively.

The U.S. President, Donald Trump, threatened "reciprocal" tariffs on his "liberation day", causing equities to retreat but they rebounded subsequently, reaching new highs as trade deals were negotiated, including 10% on U.K. imports and 15% on most European Union imports. This in part caused the dollar to drop 6.18% against a basket of other major currencies. The U.S. economy rebounded from its first quarter contraction to 3.8% annualised in the second quarter of 2025 and company earnings proved strong but recent jobs data disappointed. In the U.K., however, data were subdued. Gold gained 17.43% in sterling terms as geopolitical and fiscal concerns increased and central banks increased their gold reserves.

President Trump's "One Big, Beautiful Bill Act" covering tax cuts and higher defence and border spending is expected to raise U.S. government debt by \$3 trillion. The U.S. lost its last triple A credit rating after a Moody's downgrade due to concerns about government debt. Trump's measure and his tariffs may be inflationary. To provide protection should inflation remain sticky, the portfolio retained an allocation to short-dated inflation-linked bonds.

Following April's tariff-triggered market sell-off during which the Nasdaq index entered bear market territory, the portfolio modestly topped up its equity allocation through an addition to Fidelity Index UK, which tracks the FTSE All Share Index constituents. These tend to be less sensitive to domestic trends than smaller companies, with around two-thirds of their earnings derived from overseas. The increase was funded by a reduction in the bond allocation. Fidelity Special Situations, which focuses on undervalued U.K. companies entering a period of positive change, was also increased.

WAY Global Growth Portfolio Fund

Investment Manager's Report (continued)

For the six months ended 30 September 2025 (unaudited)

Investment Review (continued)

During the period, the portfolio's allocations to equities in Europe excluding the U.K. was increased at the expense of global equities. Dimensional Global Targeted Value, which has a bias towards smaller companies, was decreased because smaller companies may be challenged in an environment of sticky inflation while Fidelity Index Europe ex UK was added. Europe ex-UK equities may benefit from benign inflation, lower interest rates and fiscal stimulus, including Germany's proposed defence and infrastructure package.

The portfolio remained overweight in emerging market equities, which are attractively valued and may benefit from dollar weakness and higher economic growth prospects. The long-term prospects for India are positive but Stewart Investors Indian Subcontinent All Cap was trimmed following the fund manager's departure without a clear successor. The proceeds were reallocated to an existing emerging markets equity investment, pending the identification of a replacement. Mobius Investment Trust, which invests in small and medium-sized companies in emerging and frontier markets, was also sold.

Outlook

High valuations driven by optimistic earnings expectations warrant a cautious approach to large U.S. technology companies while lowly-valued equities in emerging markets appear attractive. In bond markets, short-dated inflation-linked bonds provide protection should inflation stay higher for longer. Amid political and geopolitical uncertainty, asset class and geographic diversification may prove beneficial.

Investment Manager

Brompton Asset Management Limited

28 November 2025

WAY Global Growth Portfolio Fund

Net Asset Value per Share As at 30 September 2025 (unaudited)

Net Asset Value

Date	Net Asset Value of Share Class (£)	Shares in issue	Net Asset Value pence per (p)	Percentage Change (%)
Share Class B Accumulation				
31/03/25	654,269	306,410	213.53	
30/09/25	689,296	291,969	236.09	10.57
Share Class B Income				
31/03/25	2,731,102	1,286,955	212.21	
30/09/25	3,015,955	1,285,390	234.63	10.57
Share Class C Income				
31/03/25	859,633	729,047	117.91	
30/09/25	1,093,688	835,558	130.89	11.01
Share Class E Accumulation				
31/03/25	24,310	11,348	214.22	
30/09/25	28,598	12,044	237.45	10.84
Share Class E Income				
31/03/25	201,869	104,714	192.78	
30/09/25	223,756	104,714	213.68	10.84
Share Class S Income				
31/03/25	2,710,589	1,479,108	183.26	
30/09/25	2,980,874	1,467,492	203.13	10.84
Share Class T Income				
31/03/25	1,403,825	679,814	206.50	
30/09/25	1,444,322	631,961	228.55	10.68

Distribution

The Fund distributes annually, following the annual accounting period. Therefore there is no distribution in the current period.

WAY Global Growth Portfolio Fund

Performance Information

As at 30 September 2025 (unaudited)

Operating Charges

Date	Operating Charges (%)
30/09/25	
Share Class B	2.42
Share Class C	1.62
Share Class E	1.92
Share Class S	1.92
Share Class T	2.22
31/03/25	
Share Class B	2.34
Share Class C	1.54
Share Class E	1.84
Share Class S	1.84
Share Class T	2.14

The Operating Charge is the total expenses paid by the Fund in the period, annualised, against its average Net Asset Value. This will fluctuate as underlying costs change.

The Fund has invested in Collective Investment Schemes during the period and where any such schemes were held at the Fund's accounting reference date, the expenses incurred by these schemes are included in the above Operating Charges. From November 2023, the underlying costs relating to closed-ended funds have been excluded from the Fund's Synthetic expenses. Where closed-ended funds are held within the Fund's portfolio, this will have the effect of reducing the Operating Charges figures shown above.

Risk and Reward Profile

As at 30 September 2025

	Typically lower rewards ← → Typically higher rewards						
	Lower risk						Higher risk
Share Class B	1	2	3	4	5	6	7
Share Class C	1	2	3	4	5	6	7
Share Class E	1	2	3	4	5	6	7
Share Class S	1	2	3	4	5	6	7
Share Class T	1	2	3	4	5	6	7

On 27 August 2025, the Synthetic Risk and Reward Indicator ("SRRI") of each of WAY Global Growth Portfolio Fund's Share classes were decreased from 5 to 4.

- The indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund appears as a "4" on the scale. This is because the Fund by its nature has exposure to equity securities which can experience high rises and falls in values.

WAY Global Growth Portfolio Fund

Performance Information (continued)

As at 30 September 2025 (unaudited)

Risk Warning

An investment in an Open-Ended Investment Company should be regarded as a long term investment. Investors should be aware that the price of Shares and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

WAY Global Growth Portfolio Fund

Portfolio Statement

As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
Asia 7.87% [7.41%]			
Collective Investment Schemes 7.87% [7.41%]			
Unit Trusts/OEICs 6.20% [5.85%]			
315	Baillie Gifford Japanese Smaller Companies	10,552	0.11
200	Baillie Gifford Pacific	2,282	0.03
119	Comgest Growth Japan	1,023	0.01
1,180	Fidelity Index Japan	3,067	0.03
61	Goldman Sachs India Equity Portfolio	1,701	0.02
873	Lindsell Train Japanese Equity	1,923	0.02
3,353	Man Asia (ex Japan) Equity	527,184	5.56
2,960	Man Japan CoreAlpha	10,715	0.11
27	Man Japan CoreAlpha Equity	9,391	0.10
85	Redwheel Asia Convertibles	14,328	0.15
4	Schroder International Selection Asian Total Return	2,049	0.02
429	Stewart Investors Indian Subcontinent All Cap	1,851	0.02
147	T. Rowe Price Japanese Equity	2,293	0.02
		588,359	6.20
Investment Companies 1.67% [1.56%]			
73,012	Nippon Active Value	158,436	1.67
		158,436	1.67
Emerging Markets 5.41% [5.21%]			
Collective Investment Schemes 5.41% [5.21%]			
Unit Trusts/OEICs 5.41% [4.11%]			
9,898	Baillie Gifford Emerging Markets Growth	86,114	0.91
8,075	Goldman Sachs Emerging Markets Equity	181,043	1.91
17	Redwheel Global Emerging Markets	2,219	0.02
1,500	Redwheel Next Generation Emerging Markets Equity	243,163	2.57
		512,539	5.41
Investment Companies 0.00% [1.10%]			
Europe 21.63% [10.93%]			
Collective Investment Schemes 21.63% [10.93%]			
Unit Trusts/OEICs 21.63% [10.93%]			
44	BlackRock Continental European Flexible	1,803	0.02
4,985	BlackRock European Absolute Alpha	9,586	0.10
71,648	BlackRock European Dynamic	245,523	2.59
3,689	CT Real Estate Equity Market Neutral	59,101	0.62
459	Fidelity Germany	16,019	0.17
155,261	Fidelity Index Europe ex UK	398,369	4.20
296	Janus Henderson European Smaller Companies	14,748	0.16
5,210	Schroder International Selection Strategic Credit	818,682	8.64
319,182	WS Lightman European	486,114	5.13
		2,049,945	21.63

WAY Global Growth Portfolio Fund

Portfolio Statement (continued)

As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
Global 19.34% [33.11%]			
Collective Investment Schemes 19.34% [33.11%]			
Unit Trusts/OEICs 19.34% [27.95%]			
936	BlackRock Natural Resources	9,852	0.10
236	BlackRock World Mining	12,581	0.13
45	Dimensional Global Targeted Value	2,034	0.02
3,344	Fidelity Global Inflation-Linked Bond	4,741	0.05
18,263	Fidelity Index World	73,141	0.77
1,141	First Sentier Global Listed Infrastructure	2,832	0.03
13,727	First Sentier Global Listed Infrastructure USD	200,069	2.11
46	Goldman Sachs Global Dynamic Bond Plus	4,357	0.05
656,156	HSBC S&P 500 Equal Weight Equity Index	686,208	7.24
18	Janus Henderson Horizon Strategic Bond	1,898	0.02
648	Jupiter Dynamic Bond	9,568	0.10
413	Lindsell Train Global Equity	1,913	0.02
1,426	Man Asia (ex Japan) Equity	2,137	0.02
38,614	PIMCO Global Low Duration Real Return	490,011	5.17
13,471	Polar Capital Global Insurance	178,792	1.89
1,039	Polar Capital Global Technology	129,741	1.37
167	Polar Capital Healthcare Opportunities	10,642	0.11
3,262	Trojan	11,331	0.12
13	Vontobel TwentyFour Strategic Income	1,844	0.02
		1,833,692	19.34
Exchange Traded Funds 4.77% [5.16%]			
4,417	Xtrackers MSCI World UCITS	451,771	4.77
		451,771	4.77
Investment Companies 0.00% [0.00%]			
331,333	Better Capital*	-	0.00
		-	0.00
North America 11.43% [17.02%]			
Collective Investment Schemes 11.43% [17.02%]			
Unit Trusts/OEICs 11.43% [0.03%]			
203,413	Fidelity Index US	1,083,275	11.43
		1,083,275	11.43

Exchange Traded Funds 0.00% [16.99%]

WAY Global Growth Portfolio Fund

Portfolio Statement (continued) As at 30 September 2025 (unaudited)

Holdings or Nominal Value	Investments	Market value £	% of Total Net Assets
	United Kingdom 28.34% [24.28%]		
	Collective Investment Schemes 28.34% [24.28%]		
	Unit Trusts/OEICs 20.92% [15.15%]		
45	Aberforth UK Small Companies	9,945	0.10
26,830	Artemis UK Select	351,548	3.71
52,812	Artemis UK Special Situations	580,711	6.13
228,587	Fidelity Index UK	484,011	5.11
5,715	Fidelity Special Situations	353,010	3.73
1,662	LF Lindsell Train UK Equity	5,470	0.06
1,974	Liontrust Special Situations	9,248	0.10
3,271	Liontrust UK Growth	16,459	0.17
4,939	Liontrust UK Micro Cap	11,811	0.13
623	Liontrust UK Smaller Companies	10,939	0.12
88,040	Man Absolute Value	139,896	1.48
1,576	Man Undervalued Assets	2,772	0.03
1,374	MI Chelverton UK Equity Growth	4,381	0.05
		1,980,201	20.92
	Exchange Traded Funds 7.42% [9.13%]		
4,565	iShares Physical Gold	253,084	2.67
30,675	Xtrackers FTSE 100	450,186	4.75
		703,270	7.42
	Portfolio of investments	9,361,488	98.79
	Net other assets	115,001	1.21
	Net assets	9,476,489	100.00

All investments are Collective Investment Schemes unless otherwise stated.

Comparative figures shown above in square brackets relate to 31 March 2025.

* Priced by the Fair Value Committee of the ACD on a Fair Value Price basis.

Gross purchases for the six months £4,283,884 [2024: £7,712,053].

Total sales net of transaction costs for the six months: £4,314,508 [2024: £8,378,805].

WAY Global Growth Portfolio Fund

Statement of Total Return

For the six months ended 30 September 2025 (unaudited)

	01/04/25 to 30/09/25		01/04/24 to 30/09/24	
	£	£	£	£
Income				
Net capital gains		973,957		162,967
Revenue	12,174		23,045	
Expenses	(71,504)		(74,250)	
Interest paid and similar charges	(390)		(361)	
Net expense before taxation	(59,720)		(51,566)	
Taxation	-		-	
Net expense after taxation		(59,720)		(51,566)
Total return before distributions		914,237		111,401
Finance costs: Distributions		-		-
Change in net assets attributable to Shareholders from investment activities		914,237		111,401

Statement of Change in Net Assets Attributable to Shareholders

For the six months ended 30 September 2025 (unaudited)

	01/04/25 to 30/09/25		01/04/24 to 30/09/24	
	£	£	£	£
Opening net assets attributable to Shareholders		8,585,597		9,292,211
Amounts received on issue of Shares	161,337		240,802	
Less: Amounts paid on cancellation of Shares	(184,682)		(723,937)	
		(23,345)		(483,135)
Change in net assets attributable to Shareholders from investment activities (see above)		914,237		111,401
Closing net assets attributable to Shareholders		9,476,489		8,920,477

The above statement shows the comparative closing net assets at 30 September 2024 whereas the current accounting period commenced 1 April 2025.

WAY Global Growth Portfolio Fund

Balance Sheet As at 30 September 2025 (unaudited)

	30/09/25		31/03/25	
	£	£	£	£
Assets				
Fixed assets:				
Investment		9,361,488		8,410,803
Current assets:				
Debtors	658		2,417	
Cash and bank balances	145,323		196,450	
Total current assets		145,981		198,867
Total assets		9,507,469		8,609,670
Liabilities				
Creditors:				
Bank overdrafts	-		(23)	
Other creditors	(30,980)		(24,050)	
Total creditors		(30,980)		(24,073)
Total liabilities		(30,980)		(24,073)
Net assets attributable to Shareholders		9,476,489		8,585,597

Notes to the Interim Financial Statements For the six months ended 30 September 2025 (unaudited)

Accounting Basis, Policies and Valuation of Investments

Basis of accounting

The Interim Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102 "The Financial Reporting Standards Applicable in the UK and Republic of Ireland", the Statement of Recommended Practice ("SORP") for Financial Statements of UK Authorised Funds issued by the Investment Association in May 2014, Open-Ended Investment Companies Regulations 2001 ("the OEIC Regulations"), the FCA's Collective Investment Schemes Sourcebook ("COLL"), the FCA's Investment Funds Sourcebook ("FUND") and the Fund's Instrument of Incorporation.

The accounting policies applied are consistent with those of the audited annual Financial Statements for the year ended 31 March 2025 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

As described in the Certification of Financial Statements by Directors of the ACD on page 4, the ACD continues to adopt the going concern basis in the preparation of the Financial Statements of the Funds.

Basis of valuation of investments

Market value is defined by the SORP as fair value which is the bid value of each security.

Collective Investment Schemes are valued at quoted bid prices for dual priced funds and at quoted prices for single priced funds, on the last business day of the accounting period.

All investments are recognised and derecognised on trade date, and any trades that occur between valuation point and close of business are included in the Financial Statements.

Non-observable entity specific data is only used where relevant observable market data is not available. Typically this category will include single broker-priced instruments, suspended/unquoted securities, private equity, unlisted close-ended funds and open-ended funds with restrictions on redemption rights.

As at the balance sheet date the WAY Global Growth Portfolio Fund holds 331,333 shares in Better Capital. Our approach to the fair valuation of this asset is included below.

Better Capital PCC Ltd delisted in June 2020 and will be wound up. The asset is currently priced at zero under the instruction of the Fair Value Pricing Committee of the ACD.

WAY Global Growth Portfolio Fund

General Information

Classes of Shares

The Company can issue different classes of Shares in respect of the Fund. Holders of Income Shares are entitled to be paid the revenue attributable to such Shares, in respect of each annual accounting period. Holders of Accumulation Shares are not entitled to be paid the revenue attributable to such Shares, but that revenue is retained and accumulated for the benefit of Shareholders and is reflected in the price of Shares.

Buying and Selling Shares

The ACD will accept orders to deal in the Shares on normal business days between 9.00 am and 5.00 pm. Instructions to buy or sell Shares should be in writing to: WAY Fund Managers Limited - Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB. A contract note will be issued by close of business on the next business day after the dealing date to confirm the transaction.

Valuation Point

The valuation point for the Fund is 12 noon on each dealing day (being each day which is a business day in London). Valuations may be made at other times under the terms contained within the Prospectus.

Prices

The prices of Shares for each class in the Funds will be available from WAY Fund Managers on 01202 855856, or by email to customerservice-wayfunds@apexgroup.com.

Report

The annual report of the Company will normally be published within four months of each annual accounting period end.

Interim Financial Statements period ended:	30 September
Annual Financial Statements year ended:	31 March

Distribution Payment Dates

Interim	Not applicable as the Fund distributes annually
Annual	31 May

WAY Global Growth Portfolio Fund

General Information (continued)

Significant Information

Under the Alternative Investment Fund Managers Directive ("AIFMD"), acting as the Alternative Investment Fund Manager ("AIFM"), WAY Fund Managers Limited is required to disclose how those whose actions have a material impact on the Fund are remunerated.

The remuneration strategy across WAY Fund Managers Limited is governed by the WAY Fund Managers Limited Board and WAY Fund Managers Limited has chosen not to establish a Remuneration Committee. The WAY Fund Managers Limited Board has established a Remuneration Policy designed to ensure the AIFM Remuneration Code in the UK Financial Conduct Authority's handbook is met proportionately for all AIFM Remuneration Code Staff.

WAY Fund Managers Limited considers its activities as non complex due to the fact that regulation limits the AIF strategies conducted and the scope of investment in such a way that investor risk is mitigated. The discretion of WAY Fund Managers Limited and the portfolio manager is strictly controlled within certain pre-defined parameters as determined in the prospectus of each Alternative Investment Fund.

In its role as an AIFM, WAY Fund Managers Limited deems itself as lower risk due to the nature of the activities it conducts. WAY Fund Managers Limited does not pay any form of variable remuneration currently. Therefore WAY Fund Managers Limited has provided a basic overview of how staff whose actions have a material impact on the Fund are remunerated.

The only material change to the adopted remuneration policy, since the previous year end, is the identification of new risk takers and inclusion of delegates required by the AIFMD.

September 25	Number of Beneficiaries	Total remuneration paid (GBP)	Fixed remuneration (GBP)	Variable remuneration paid (GBP)	Carried interest paid by the AIF (GBP)
Total remuneration paid by WFM during the financial year	17	651,565	651,565	0	0
Remuneration paid to employees of WFM who have a material impact on the risk profile of the AIF	6	294,168	294,168	0	0

Due to the size and structure of WAY Fund Managers Limited, it is determined that employees of the AIFM who have a material impact on the risk profile of the AIF include the Board, Head of Finance and Head of Risk and Compliance.

The delegated investment manager is subject to regulatory requirements on remuneration that WAY Fund Managers Limited deem to be equally as effective as those detailed in the AIFMD, which would include the Capital Requirements Directive or Markets in Financial Instruments Directive.

General Information (continued)

Other Information

Under normal circumstances the Instrument of Incorporation, Prospectus, the NURS Kii and the most recent interim and annual reports may be inspected at the office of the ACD which is also the Head Office of the Company. However, at this time these documents, except for the Instrument of Incorporation, can only be viewed on our website, at www.wayfunds.com, or on request, can be received by email or through the post.

Shareholders who have any complaints about the operation of the Company should contact the ACD or the Depositary in the first instance. In the event that a Shareholder finds the response unsatisfactory they may make their complaint direct to the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR.

Data Protection

By completing and submitting an application to invest in any of the Funds that WAY Fund Managers Limited operates, you will be giving your consent to the processing of your personal data (including any anti-money laundering verification check), by us for the administration of services in connection with your investment on a contractual basis. Additionally we may be requested to share your personal data with our regulator, the Financial Conduct Authority, or for wider compliance with any legal or regulatory obligation to which we might be subject.

If you have used an intermediary to submit the application we may also share information about your investment with them, to help them to continue to provide their services to you, unless you request us not to.

We may share your personal data with contracted third parties for the purposes mentioned above (however this does not entitle such third parties to send you marketing or promotional messages) and we do not envisage that this will involve your personal data being transferred outside of the European Economic Area.

We make every effort to maintain the registration of your holdings accurately. However, if you feel that we have incorrectly recorded any of your personal data, you may request its correction. You have the right to request copies of your personal data stored by us and can do so by using our contact details below.

Your data will be stored and processed securely for the period of your contract with us and for a minimum of seven years after our relationship ceases, for regulatory and legislation purposes only.

We are registered with the Information Commissioner's Office as a Data Controller and Data Processor for this purpose. Further information on how we manage your personal data can be found within our Privacy Notice which can be found on our website www.wayfunds.com.

Should you wish to make a complaint or request further information on how we collect and process your personal data please contact us at: Data Protection Office, WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB. Email: DPO@wayfunds.com Tel: 01202 855856.

Alternatively, if you have any concerns or complaints as to how we have handled your personal data, you may lodge a complaint to the Information Commissioner's Office through their website which can be found at <https://ico.org.uk/for-the-public/how-to-make-a-data-protection-complaint/>.

Effects of Personal Taxation

Investors should be aware that unless their Shares are held within an ISA, selling Shares is treated as a disposal for the purpose of Capital Gains Tax.

Risk Warning

An investment in an Open Ended Investment Company should be regarded as a long term investment. Investors should be aware that the price of Shares and the income from them may fall as well as rise and investors may not receive back the full amount invested. Past performance is not a guide to future performance. Investments denominated in currencies other than the base currency of a fund are subject to fluctuation in exchange rates, which may be favourable or unfavourable.

WAY Global Growth Portfolio Fund

Contact Information

The Company and its Head Office

WAY Global Growth Portfolio Fund
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB
Incorporated in England and Wales
under registration number IC000457

Authorised Corporate Director ("ACD")

WAY Fund Managers Limited
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB
Telephone: 01202 855 856*
Website address: www.wayfunds.com
(Authorised and regulated by the FCA and
a member of the Investment Association)

Directors of the ACD

A. Dean
V. Hoare
D. Kane (Independent Non-Executive Director)
P. Woodman (Independent Non-Executive Director)

Sponsor

Brompton Asset Management Holdings Limited
1 Knightsbridge Green,
London SW1X 7QA
(Authorised and regulated by the FCA)

Transfer Agent & Registrar

Apex Group Fiduciary Services (UK) Limited
Cedar House,
3 Cedar Park,
Cobham Road,
Wimborne,
Dorset BH21 7SB

Investment Manager

Brompton Asset Management Limited
1 Knightsbridge Green,
London SW1X 7QA
(Authorised and regulated by the FCA)

Depository (up to 9 May 2025)

Northern Trust Investor Services Limited
50 Bank Street
Canary Wharf,
London E14 5NT
(Authorised and regulated by the FCA)

Depository (from 9 May 2025)

Apex Depository (UK) Limited
4th Floor,
140 Aldersgate Street,
London EC1A 4HY
(Authorised and regulated by the FCA)

Auditor

PKF Littlejohn LLP
Statutory Auditor
15 Westferry Circus
Canary Wharf
London E14 4HD

* Please note that telephone calls may be recorded for monitoring and training purposes, and to confirm investors' instructions.

