

# Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## WAY MA Cautious Portfolio Fund, a sub fund of WAY MA Portfolio

Class B Accumulation Shares (ISIN GB00B39TFG94)

The Fund is managed by WAY Fund Managers Limited

### Investment Objective and Investment Policy

#### Objective:

The objective of the Fund is to seek capital growth.

#### Policy:

The Fund will seek to achieve its objective from an actively managed portfolio of collective investment schemes, investment trusts, other transferable securities including listed securities, cash or near cash, deposits and money market instruments.

The Fund will typically invest between 20% to 60% of its portfolio in equity securities.

There will be no restrictions on the underlying content of the investments held, in terms of investment type, geographical or economic sector.

The use of derivatives and/or hedging transactions will be permitted in connection with the efficient portfolio management of the Fund (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is Pounds Sterling).

Borrowing of up to 10% of the Fund's net asset value will be permitted.

The Fund may invest in any asset class and adopt any investment technique or strategy permitted for Non-UCITS retail schemes under the Regulations.

#### Benchmark:

The appropriate comparator benchmark against which the performance of the Fund can be measured is the is the Investment Association's IA Mixed Investment 20-60% Shares sector.

#### Other information:

- Investment in the Fund should be regarded as long-term, which is at least 5 years.
- There can be no guarantee that the objective of the Fund will be achieved.
- Upon redemption, particularly in the short-term, you may receive less than the original amount invested.
- In relation to share classes where there is an Entry Charge (see overleaf), the charge is deducted from your investment at the outset. Therefore, an equivalent rise in the value of shares is required before the original investment can be recovered. Various other charges accrue daily.
- The Authorised Corporate Director (ACD) carries out investors' requests, to buy, sell or switch, at 12:00 hours (UK time) on each business day (which excludes public holidays in England and Wales). If the ACD receives a request after 12:00 hours (UK time), the ACD will deal with it on the next business day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- If you hold income shares, income that is available from the Fund will be paid out to you once a year.

### Risk and Reward Profile

◀ Lower Risk

Higher Risk ▶

Typically lower rewards

Typically higher rewards

1

2

3

4

5

6

7

- Class B Shares appear as a "4" on the scale. This is because the Fund by its nature invests in a mixture of investments. The value of some of these investments may vary more widely than others.
- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it. In addition to the risk captured by the indicator, the overall fund value may be considerably affected by the following risks:
  - The Fund invests indirectly in some overseas markets which carry a higher than average risk of investment and the Fund may have problems or delays in getting its investments back.
  - Investments may be made in assets denominated in various currencies and the movements of exchange rates may have an effect, unfavourable as well as favourable, on the gains and losses otherwise experienced on such investments.

- The Fund could lose money if a counterparty with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
- The Fund will bear, along with the other investors, its portion of the fees and expenses of any other collective investment scheme it invests in. These fees will be in addition to the management fees and other expenses which the Fund bears directly with its own operations.
- The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities. There can be no assurance that any appreciation in the value of investments will occur.
- The Fund is classed as a Non-UCITS Retail Scheme (NURS) and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk.
- For full details of the Fund's risks please see the 'Risk Factors' section of the Fund's Prospectus, which is available from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856, or via [www.wayfunds.com](http://www.wayfunds.com).



This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA. This key investor information is accurate as of 11 February 2025.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest.

	Class B Acc
Entry charge	5.25%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

Ongoing charge	2.20%
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### Charges taken from the fund under certain specific conditions

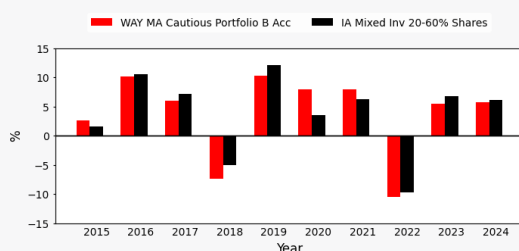
Performance fee	N/A
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less - you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ending 30 September 2024 and may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

The ongoing charges are taken from income. Should income levels be insufficient, investments in the Fund may be sold to cover the Fund's expenses, its capital assets may be used to meet ongoing charges and the value of your units would be reduced. Further information concerning charges may be found in the Fund's Prospectus, which is available from the ACD at WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or, during normal business hours on 01202 855856. For more details, please see the Supplementary Information Document (SID) which is available at [www.wayfunds.com](http://www.wayfunds.com) or on the above number.

## Past Performance



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
WAY MA Cautious Portfolio B Acc	2.7	10.2	6.0	-7.4	10.3	7.9	7.9	-10.5	5.4	5.7
IA Mixed Inv 20-60% Shares	1.5	10.6	7.2	-5.1	12.1	3.5	6.3	-9.7	6.8	6.1

Source: Morningstar Direct up to 31.12.2022. FE Analytics from 01.01.2023.

Past performance is not a guide to future performance.

The past performance shown in the chart takes into account all charges except entry and exit charges.

The Fund began to issue shares in June 2008.

Performance for each class is calculated in the same currency as the Fund's accounts are prepared which is Pounds Sterling.

## Practical Information

**Depository:** Northern Trust Investor Services Limited.

**Documents and remuneration policy:** Paper copies of the Funds Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or during normal business hours on 01202 855856. The report and accounts can also be obtained from our website at [www.wayfunds.com](http://www.wayfunds.com). The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.wayfunds.com](http://www.wayfunds.com). These documents are available in English.

The Ongoing charge shown above does not include an amount relating to the cost of investing in closed-ended vehicles, such as investment trusts (where a fund holds such assets), which are typically fund-style assets listed and dealt on an investment exchange (e.g. the London Stock Exchange). These costs are, however, shown separately on the 'Fund Charges and Costs' document to be found on our website at [www.wayfunds.com](http://www.wayfunds.com), under 'Important Information'. The relevant column is 'Closed-ended funds - Synthetic costs'. If that figure is zero against a fund, it means that the fund is not investing in closed-ended funds.

**Liability statement:** WAY Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available during normal business hours, from WAY Fund Managers Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or by telephone on 01202 855856. You may switch between other funds managed by WAY Fund Managers. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund or sub-fund.

**Tax:** UK tax legislation may have an impact on your personal tax position.



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